

Seattle Center

Overview

Seattle Center is an active civic, arts and family gathering place at the core of our city. More than 30 cultural, educational, sports and entertainment organizations reside on the grounds of the 74-acre campus providing a broad range of public and community programs and hosting thousands of events. Seattle Center is the most visited arts and cultural destination in the state, attracting an estimated 11 million visitors each year who attend arts, sporting, educational, and cultural events and festivals, and enjoy the grounds and open spaces.

There are 24 buildings and three parking garages on the Seattle Center campus. Seattle Center is also a major urban open space offering 40 acres of open spaces including lawns, gardens, fountains, a children's play area, and a variety of plazas. The Seattle Center Monorail runs between the Seattle Center campus and downtown. The City owns the Monorail, which is operated by Seattle Monorail Services on the City's behalf. The Space Needle, the Pacific Science Center, and Seattle Public Schools' Memorial Stadium and its adjacent parking lot are also part of the campus but are separately owned and operated.

Seattle Center resides on Indigenous lands, the traditional territories of the Coast Salish people. The origins of a civic campus at Seattle Center go back to the 1920s, with Mayor Bertha Knight Landes presiding over the groundbreaking for the Civic Auditorium, Civic Ice Arena, and Civic Field, which established the beginnings of our current campus. In the 1930s the Washington State Armory was built. The original Memorial Stadium was constructed in the 1940s. In the late 1950s and early 1960s surrounding properties were assembled to create the site for the 1962 Seattle World's Fair, expanding the size of the campus to roughly what it is today.

One result of this long, piecemeal history is that Seattle Center's aging infrastructure, facilities and grounds are increasingly at risk of failure. While some facilities have been renovated through individual efforts (McCaw Hall in 2003, Seattle Opera at the Center in 2018, and Climate Pledge Arena in 2021), the majority of campus buildings and open spaces Seattle Center operates remain in need of campus uplift and modernization. Many core campus systems (HVAC, electrical, life safety, emergency generators, etc.) have exceeded their lifespan. As a result, more systems are beginning to fail, and costly emergency repairs are becoming more frequent. Re-investment in these facilities is essential to Seattle Center's safe and effective operation, as they serve not only as venues for arts, cultural and sporting events, but also as sheltering sites, providing critical services to the larger City in the event of emergency.

The department's Capital Improvement Program (CIP) repairs, renews, and redevelops the facilities and grounds of Seattle Center to provide a safe and welcoming place for millions of annual visitors. The CIP helps accomplish Seattle Center's mission by:

- Preserving campus buildings and infrastructure
- Assessing building systems and developing maintenance and repair schedules
- Maintaining and repairing campus-wide utilities

- Creating and maintaining multi-use public spaces for free and fee-supported events
- Maintaining a large collection of public art
- Upgrading landscape features and public gathering spaces
- Planning for campus improvements and modernization
- Retrofitting buildings for improved energy efficiency
- Removing barriers in buildings, pathways, and public spaces on campus to better serve visitors of all ages and abilities

The 2027-2032 CIP budget will span a period of tremendous activity for Seattle Center. Our department, along with partners Seattle Public Schools (SPS) and One Roof Stadium Partnership, are well underway on the redevelopment of Memorial Stadium, which is on track to be completed by fall of 2027. In addition, the City is preparing an Unlimited Tax General Obligation (UTGO) bond ballot measure for Seattle Center to be put before voters in 2027 that, if passed, will make critical infrastructure updates and revitalize the Seattle Center campus. The proposed CIP adds budget in 2027 to advance critical pre-bond planning and design work involving the Armory, Fisher Pavillion, and Monorail, as well as the Comprehensive Campus Plan. An interfund loan will be established to finance the budget.

Thematic Priorities

Seattle Center's capital projects program will focus on four primary themes for 2027-2032:

1. Major Asset Preservation Projects
2. Major Project Planning and Partnership Opportunities
3. Campus Uplift and Modernization Projects
4. Grant Supported Projects

Major Asset Preservation Projects

Over the last five years, Seattle Center has been maintaining its aging historic 74-acre public campus with an annual average REET allocation of \$7.95 million.

Seattle Center draws from a series of Facility Condition Assessments (FCAs) to define priority investment in asset maintenance and replacement for the major existing systems on campus. Completed assessments include:

- Seismic assessment of all major facilities
- Roofing assessment of all major facilities
- Cladding and fenestration assessment of selected facilities

Existing campus systems include but are not limited to:

- Mechanical systems
- Electrical systems
- Plumbing and piping
- Water features (including the iconic Seattle Center International Fountain)
- Elevators
- Campus bollards and pedestrian safety systems

Major Project Planning and Partnership Opportunities

Memorial Stadium

The original Memorial Stadium, built in 1947, was owned by Seattle Public Schools (SPS) on land deeded by the City and was outdated, deteriorated, and in need of redevelopment. The Seattle Public Schools Building Technology Academics & Athletics (BTA V) levy approved by Seattle voters in February 2022 included \$66.5 million for a basic student athletic stadium. Under a letter of intent signed by SPS and the City in 2022 included \$66.5 million for a basic student athletic stadium. Under a letter of intent signed by SPS and the City in October 2021 and a November 2022 Memorandum of Agreement, the School District and City have collaborated on a plan for a new enhanced stadium. The new facility will help transform the heart of Seattle Center with a state-of-the-art stadium that will serve SPS' needs for athletic events and graduations and be a major civic venue for arts, cultural, sports, and community events.

In June 2023 following a Request for Proposals, the Mayor and SPS Superintendent agreed to enter into negotiations with One Roof Stadium Partnership (One Roof) to jointly develop an enhanced stadium. In 2024, Seattle Center, SPS and One Roof reached an important milestone by aligning on key project terms. The interlocal agreement with SPS and the development agreement with One Roof were reviewed by the City Council and School Board and executed in 2025. In addition to the \$69.3 million from SPS, \$3.95 million from the State capital budget, and \$5.3 million from the King County Parks Levy, Seattle Center's CIP includes the City's \$40 million contribution to the Memorial Stadium redevelopment. One Roof is responsible for private fundraising and generated over \$30 million to complete the project.

Construction of the new stadium broke ground in July 2025 and is expected to be complete by the end of 2027.

Seattle Center Light Rail Station Planning

The planned Seattle Transit 3 (ST3) Ballard Link Extension project includes two proposed light rail stations serving Seattle Center. Since 2019, Seattle Center has collaborated with the city-wide ST3 team and engaged with neighbors and partner organizations to help arrive at a preferred alignment. In 2027, Center will devote CIP planning funds to support staff time and/or consultant work to address our most critical concerns, which include noise and vibration impacts to sensitive arts and cultural venues, transportation/access impacts to the campus during construction, dewatering, and station area planning and pedestrian access to campus.

Thomas Street Partnership

Thomas Street is the busiest pedestrian corridor of the campus and offers a unique opportunity for investment at a major gateway connecting Seattle Center to the north downtown community. Seattle Center anticipates applying capital reinvestment funds from the Chihuly Garden & Glass lease extension to design a full upgrade to the streetscape including new paving, lighting, landscaping, and furnishings.

Campus Uplift and Modernization

Campus Decarbonization

Seattle Center, working closely with Seattle City Light (SCL) and Office of Sustainability and Environment (OSE), has set a goal to pursue full-scale decarbonization of the 74-acre campus. This would be a landmark opportunity to reduce the City's carbon emissions, create a district-scale model for decarbonization, and re-invest in critical, aging campus infrastructure. This would also address the requirements of the Seattle Building Emissions

Performance Standard and the State's Clean Buildings Performance Standard. To this end, Seattle Center completed two technical studies of options to replace the aging campus HVAC infrastructure that transitions Seattle Center off fossil fuels and supports City-wide electrification efforts. Seattle Center, SCL, and OSE are collaborating to pursue federal, state and utility funding toward this vision.

Campus-Wide Open Space Plan

In long-range planning for the campus, Seattle Center intends to leverage ongoing and upcoming major projects including the Memorial Stadium redevelopment, the grant-funded Monorail Station Reconfiguration, the Armory generator replacement, and ST3 to uplift public open spaces and improve outdoor lighting. In 2023, Seattle Center engaged a landscape architecture firm to produce concept designs for a campus-wide open space plan that incorporates design interventions in a variety of locations, with a vision that is unified around the Century 21 Master Plan principles. As major redevelopment projects and departmental strategic plan take shape, Seattle Center will incorporate the concepts from this effort into our scope and budget for future CIP work in 2027-2032.

Grant Supported Projects

Fisher Pavilion Decarbonization and Revitalization

Fisher Pavilion is one of Seattle Center's premier publicly owned venues, serving as a multipurpose community center and high-priority severe weather shelter. This project, estimated to cost \$21 million, will disconnect the facility from the existing aging and unreliable centralized fossil fuel-powered system that provides heating and cooling to many Seattle Center campus buildings. After completion, the facility's heating and cooling capabilities will be electrified and independent from the central utility system. Other infrastructure and life safety system upgrades at the facility will include improvements to electrical distribution to support added loads, fire sprinklers, and fire alarms. In 2026, Seattle Center accepted a \$2 million grant from the Washington State Department of Commerce to support the first phase of this project.

As it sits on the end of the central utility plant line and serves emergency functions, Fisher Pavilion is a prime candidate for single-facility modernization. Successful implementation of this project will increase reliability of the facility's systems and serve as a valuable proof-of-concept for critical campus-wide utility modernization aims.

Monorail Station Reconfiguration

The Seattle Center Monorail Station Improvements project, estimated to cost \$23 million, will provide for a fully accessible station consistent with Americans with Disabilities Act, Title II. Total project funding is comprised of \$15 million from the Federal Transit Administration's All Stations Accessibility Program (ASAP), \$5 million from Move Ahead Washington, and \$3 million from Puget Sound Regional Council. Seattle Center anticipates construction to occur between September 2026 and December 2027.

Armory Generator Replacement

This project will update the emergency power system for the Armory, and is estimated to cost \$4.8 million. The project will remove a 60-year-old generator and associated controls located in the Armory and replace it with a new, sustainably powered generator capable of supporting emergency functions in the Armory. Most of the budget for this project (75%) will be funded by a \$3.6 million FEMA grant while the remaining amount will be funded by REET. Seattle Center began the design phase in 2024, with construction anticipated to begin in 2027.

Project Selection Criteria

For each budget cycle, a broad cross-section of Seattle Center staff members engage in the process of identifying the highest priority asset preservation and improvement needs on the campus. This includes staff members who maintain facilities, rent facilities to clients, provide technical support for events, manage parking and public assembly facilities, and manage capital projects. Projects are prioritized around a set of criteria, including public and staff safety, regulatory requirements, failing building systems, asset preservation, reducing operating costs and/or increasing revenue potential, leveraging non-City funds and partnerships, and race and social justice. Center's Campus & Armory Operating Board and the McCaw Hall Operating Board have played central roles in identifying and prioritizing capital needs in the facilities they oversee. The Seattle Center Director of Planning and Capital Development works together with the Director of Finance and Administration and the Seattle Center Director to review the staff recommendations for prioritizing projects across the campus within funding targets provided.

2027-2032 CIP Highlights

Highlights of asset preservation investments at Seattle Center in 2027-2032 include:

ADA Improvements – In the next few years, Seattle Center expects to spend down the balance of remaining funds from this master project on Barrier Removal Schedule (BRS) projects. As funding allows, Seattle Center will continue working toward a fully accessible campus.

Armory Rehabilitation – In 2027-2032, our priorities include replacing the failing Armory generator with new systems that will extend emergency power to the Fisher Pavilion (75% of project funding comes from a FEMA grant), replacing the two exhaust fans servicing the food and event hall, and construction of new grease interceptors.

General Site Improvements – Priorities within this master project include improvements to pedestrian campus access systems and renovation of the public restrooms adjacent to International Fountain Plaza.

McCaw Hall – Annual REET allocations for McCaw Hall asset preservation are matched 100 percent by the resident tenants of McCaw Hall, the Seattle Opera and Pacific Northwest Ballet, to carry out the McCaw Hall Capital Renewal/Major Maintenance Plan, under the direction of the McCaw Hall Operating Board. Upgrades are being planned to the failing, mission-critical NOMAD point-hoist system and the elevator that serves as access for stage crew from the upper loading dock, lower loading dock, and orchestra pit along with being the primary elevator for food and beverage access to concessions and catering areas.

Open Space Restoration and Repair – In 2027, Seattle Center will invest in landscape improvements along the north edge of campus fronting Mercer Street, as well as restoration of the Donnelly Garden adjacent to the Seattle Rep.

Parking Repairs and Improvements – An ongoing program of major maintenance on the garages will continue for the Mercer Garage and 5th Ave N. Garage.

2027-2032 Proposed Capital Improvement Program

Public Gathering Space Improvements – In 2027 Seattle Center will complete phase 3 of a project to replace and modernize high-priority campus perimeter bollards.

Roof Replacements – Priority roof repairs and replacements include the McCaw Hall Rehearsal Hall and the Central Utility Plant. Additional roof repairs identified in the FCA will be completed by Seattle Center staff and outside contractors as funding allows.

Utility Infrastructure – Renovation of campus utility infrastructure in 2027-2032 includes campus-wide mechanical and electrical system improvements, advancing repairs to the Central Utility Plant cooling towers that supply cooling to 10 buildings across the campus, and a reline of the sewer below vacated Nob Hill.

Seattle Center Campus Revitalization Program – The City is preparing an Unlimited Tax General Obligation (UTGO) bond ballot measure for Seattle Center to be put before voters in 2027 that, if passed, will make critical infrastructure updates and revitalize the Seattle Center campus. The Seattle Center Campus Revitalization Program will be a new capital master project in Seattle Center's 2027-2032 Proposed Capital Improvement Program and adds budget in 2027 to advance critical pre-bond planning and design work involving the Armory, Fisher Pavillion, and Monorail, as well as the Comprehensive Campus Plan. An interfund loan will be established to finance the budget.

CIP Revenue Sources

Seattle Center's Proposed 2027–2032 CIP is funded from a combination of revenue sources including REET, Limited Tax General Obligation (LTGO) bond funds, property sales and interest earnings, and state and federal grants. Center is using an interfund loan to bridge financing for Memorial Stadium Redevelopment. The loan will be repaid in full when the City receives 2027 LTGO bond proceeds. In the past, other key funding sources for Seattle Center included voter-approved property tax levies, Washington State and King County funds, philanthropic contributions, proceeds from property sales, and private investment. Private investment has always played a key role in Seattle Center's development, with the \$1 billion Climate Pledge Arena renovation as one example.

Summary of Upcoming Budget Issues and Challenges

The biggest challenge facing Seattle Center's CIP is rapidly aging infrastructure on campus, which has cumulatively limited Seattle Center's ability to deliver a proactive capital maintenance program, increasing risk of failures and costly emergency repairs.

Future Projects on the Horizon

2027 Bond Measure: In June 2026, the City Council unanimously approved a joint resolution brought by Councilmember Saka and Mayor Wilson, calling for infrastructure investments to renovate the more than 60-year-old Seattle Center campus, ahead of an anticipated bond measure in 2027. While decisions about the final scale and scope of the bond program are not final, this effort would surely represent a significant portion of the bold, transformational reinvestment envisioned by the Seattle Center 10-Year Vision and Action Plan.

2027-2032 Proposed Capital Improvement Program

Among the priorities of that Vision and Action Plan is renovation of Seattle Center's public spaces to best serve Seattle residents and welcome, captivate, and inspire visitors. Strategies for doing so will include activating underutilized spaces, more seamlessly connecting the Seattle Center campus to surrounding neighborhoods and the Waterfront, and visionary infrastructure renovations to transition campus facilities from fossil fuels. As it has throughout its history, Seattle Center will also pursue opportunities to leverage its capital investments with redevelopment partnerships to improve the campus experience and generate revenue to support its mission.

Pre-Bond Planning: In anticipation of a bond proposal in 2027, Seattle Center is advancing key planning work to further specify the proposal including projects and anticipated costs. Specifically, planning and design work involving the Armory, Fisher Pavilion, and Monorail, as well as the Comprehensive Campus Plan, are being further developed. The budget for this pre-bond work, in addition to key staffing support, is included in the 2027 Proposed Budget and is being financed with an interfund loan backed by the future bond proceeds, should the proposal be voted on and approved by the public.

Pacific Science Center Courtyard: Seattle Center's partnership with the Pacific Science Center presents an opportunity to open a new connection between Seattle Center and Belltown, while simultaneously restoring free public access to the iconic courtyards and arches, designed by Minoru Yamasaki for the 1962 World's Fair. While the fencing and gates to the courtyards have been permanently removed, full courtyard restoration is the goal.

ADA Improvements

Project No:	MC-SC-S9302	BSL Code:	BC-SC-S03P01
Project Type:	Ongoing	BSL Name:	Building and Campus Improvements
Project Category:	Rehabilitation or Restoration	Location:	Seattle Center Campus
Current Project Stage:	N/A	Council District:	Council District 7
Start/End Date:	N/A	Neighborhood District:	Magnolia/Queen Anne
Total Project Cost:	N/A	Urban Village:	Uptown

This ongoing project makes the Seattle Center campus more accessible to people with disabilities. Improvements may include, but are not limited to, assisted listening devices, automatic doors, ramps, signage, seating and other features that accommodate Seattle Center visitors. In the next few years, Seattle Center will make improvements via Barrier Removal Schedule (BRS) projects, which includes upgrading the restroom facilities on the Armory's fourth floor.

Resources	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
General Fund	-	-	-	-	-	-	-	-	-
Property Sales and Interest Earnings	241	-	-	-	-	-	-	-	241
Real Estate Excise Tax I	3,553	356	-	-	-	-	-	-	3,910
Real Estate Excise Tax II	175	-	-	-	-	-	-	-	175
Seattle Center Fund	-	-	-	-	-	-	-	-	-
Total:	3,970	356	-	-	-	-	-	-	4,326
Fund Appropriations / Allocations *	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
General Fund	-	-	-	-	-	-	-	-	-
REET I Capital Fund	3,553	356	-	-	-	-	-	-	3,910
REET II Capital Fund	175	-	-	-	-	-	-	-	175
Seattle Center Fund	-	-	-	-	-	-	-	-	-
Unrestricted Cumulative Reserve Fund	241	-	-	-	-	-	-	-	241
Total:	3,970	356	-	-	-	-	-	-	4,326

O&M Impacts: No expected impact on O&M costs.

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Armory Rehabilitation

Project No:	MC-SC-S9113	BSL Code:	BC-SC-S03P01
Project Type:	Ongoing	BSL Name:	Building and Campus Improvements
Project Category:	Rehabilitation or Restoration	Location:	305 Harrison St
Current Project Stage:	N/A	Council District:	Council District 7
Start/End Date:	N/A	Neighborhood District:	Magnolia/Queen Anne
Total Project Cost:	N/A	Urban Village:	Uptown

This ongoing project provides for major maintenance and improvements to the 275,000 square-foot Seattle Center Armory, formerly known as Center House, a 1939 structure that serves as the primary free indoor public gathering and programming space at Seattle Center. Work may include, but is not limited to, restroom and mechanical renovations, elevator renovation, fire-safety and seismic improvements, emergency and electrical infrastructure, window replacement, signage improvements, wall and floor surface repairs, ingress and egress renovations, and improvements to the atrium and vendor facilities.

Resources	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
Federal Grant Funds	478	3,081	-	-	-	-	-	-	3,559
LTGO Bond Proceeds	1,233	-	-	-	-	-	-	-	1,233
Miscellaneous Revenues	(1)	1	-	-	-	-	-	-	-
Property Sales and Interest Earnings	3,632	-	-	-	-	-	-	-	3,632
Real Estate Excise Tax I	9,873	3,311	950	1,060	1,060	1,060	1,060	1,060	19,434
Seattle Center Fund	2	(2)	-	-	-	-	-	-	-
Seattle Voter-Approved Levy	2,462	-	-	-	-	-	-	-	2,462
Total:	17,680	6,390	950	1,060	1,060	1,060	1,060	1,060	30,320
Fund Appropriations / Allocations *	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
1991 Levy Fund (Closed)	2,462	-	-	-	-	-	-	-	2,462
2002 Multipurpose LTGO Bond Fund	1,233	-	-	-	-	-	-	-	1,233
REET I Capital Fund	9,873	3,311	950	1,060	1,060	1,060	1,060	1,060	19,434
Seattle Center Fund	480	3,079	-	-	-	-	-	-	3,559
Unrestricted Cumulative Reserve Fund	3,632	-	-	-	-	-	-	-	3,632
Total:	17,680	6,390	950	1,060	1,060	1,060	1,060	1,060	30,320

O&M Impacts: No expected impact on O&M costs.

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Artwork Maintenance

Project No:	MC-SC-S9303	BSL Code:	BC-SC-S03P01
Project Type:	Ongoing	BSL Name:	Building and Campus Improvements
Project Category:	Rehabilitation or Restoration	Location:	Seattle Center Campus
Current Project Stage:	N/A	Council District:	Council District 7
Start/End Date:	N/A	Neighborhood District:	Magnolia/Queen Anne
Total Project Cost:	N/A	Urban Village:	Uptown

This ongoing project provides for maintenance of public artwork on the Seattle Center campus to ensure the integrity of the artwork. Typical improvements may include, but are not limited to, surface restoration and repainting, mechanical upgrades and repairs, and structural repairs. Some artworks on the Seattle Center campus are maintained by the Office of Arts and Culture.

Resources	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
Private Funding/Donations	5	-	-	-	-	-	-	-	5
Property Sales and Interest Earnings	699	180	50	50	50	50	50	50	1,179
Real Estate Excise Tax I	31	-	-	-	-	-	-	-	31
Total:	735	180	50	50	50	50	50	50	1,215
Fund Appropriations / Allocations *	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
REET I Capital Fund	31	-	-	-	-	-	-	-	31
Unrestricted Cumulative Reserve Fund	704	180	50	50	50	50	50	50	1,184
Total:	735	180	50	50	50	50	50	50	1,215

O&M Impacts: No expected impact on O&M costs.

Fisher Pavilion Asset Preservation

Project No:	MC-SC-S0701	BSL Code:	BC-SC-S03P01
Project Type:	Ongoing	BSL Name:	Building and Campus Improvements
Project Category:	Rehabilitation or Restoration	Location:	200 Thomas St
Current Project Stage:	N/A	Council District:	Council District 7
Start/End Date:	N/A	Neighborhood District:	Magnolia/Queen Anne
Total Project Cost:	N/A	Urban Village:	Uptown

This project provides for asset preservation investments in Fisher Pavilion, a public assembly facility completed in 2002.

Resources	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
Federal Grant Funds	-	-	500	-	-	-	-	-	500
Real Estate Excise Tax I	197	244	500	500	500	500	300	300	3,042
State Grant Funds	-	2,000	-	-	-	-	-	-	2,000
Total:	197	2,244	1,000	500	500	500	300	300	5,542
Fund Appropriations / Allocations *	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
REET I Capital Fund	197	244	500	500	500	500	300	300	3,042
Seattle Center Fund	-	2,000	500	-	-	-	-	-	2,500
Total:	197	2,244	1,000	500	500	500	300	300	5,542

O&M Impacts: No expected impact on O&M costs.

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General Site Improvements

Project No:	MC-SC-S0305	BSL Code:	BC-SC-S03P01
Project Type:	Ongoing	BSL Name:	Building and Campus Improvements
Project Category:	Rehabilitation or Restoration	Location:	Seattle Center Campus
Current Project Stage:	N/A	Council District:	Council District 7
Start/End Date:	N/A	Neighborhood District:	Magnolia/Queen Anne
Total Project Cost:	N/A	Urban Village:	Uptown

This ongoing project improves the safety, security, facility integrity, and visitor experience on the Seattle Center campus. Improvements may include, but are not limited to, installation of security bollards, lighting upgrades, sealing of building exteriors, technology and security system upgrades, and renovation of fountains, site amenities and open spaces. Priorities within this scope include continued restoration of the International Fountain's 30-year-old nozzle, piping, valves, and control systems, and repair of campus pedestrian pathways in anticipation of the Seattle Fan Celebration for the 2026 World Cup.

Resources	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
CRS Misc Revenues	-	914	-	-	-	-	-	-	914
Federal Grant Funds	615	-	-	-	-	-	-	-	615
General Fund	178	-	-	-	-	-	-	-	178
LTGO Bond Proceeds	109	-	-	-	-	-	-	-	109
Property Sales and Interest Earnings	948	(128)	-	-	-	-	-	-	820
Real Estate Excise Tax I	5,288	1,743	2,408	1,339	3,200	1,100	1,100	1,600	17,777
Seattle Center Fund	23	(23)	-	-	-	-	-	-	-
Total:	7,160	2,506	2,408	1,339	3,200	1,100	1,100	1,600	20,413
Fund Appropriations / Allocations *	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
2002 Multipurpose LTGO Bond Fund	109	-	-	-	-	-	-	-	109
REET I Capital Fund	5,288	1,743	2,408	1,339	3,200	1,100	1,100	1,600	17,777
Seattle Center Capital Reserve	820	-	-	-	-	-	-	-	820
Seattle Center Fund	23	(23)	-	-	-	-	-	-	-
Unrestricted Cumulative Reserve Fund	921	786	-	-	-	-	-	-	1,707
Total:	7,160	2,506	2,408	1,339	3,200	1,100	1,100	1,600	20,413

O&M Impacts: No expected impact on O&M costs.

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Lot 2 Development

Project No:	MC-SC-S0501	BSL Code:	BC-SC-S03P01
Project Type:	Ongoing	BSL Name:	Building and Campus Improvements
Project Category:	New Facility	Location:	500 5th Ave N
Current Project Stage:	N/A	Council District:	Council District 7
Start/End Date:	N/A	Neighborhood District:	Magnolia/Queen Anne
Total Project Cost:	N/A	Urban Village:	Uptown

This project provides for activities related to the sale of Seattle Center Parking Lot 2 to the Bill & Melinda Gates Foundation. The property sale closed in November 2006. All sale-related activities are completed with the exception of groundwater remediation and monitoring, expected to continue until 2025.

Resources	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
Private Funding/Donations	53	-	-	-	-	-	-	-	53
Property Sales and Interest Earnings	5,508	52	-	-	-	-	-	-	5,561
Real Estate Excise Tax I	800	-	-	-	-	-	-	-	800
Total:	6,361	52	-	-	-	-	-	-	6,414
Fund Appropriations / Allocations *	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
REET I Capital Fund	800	-	-	-	-	-	-	-	800
Seattle Center Capital Reserve	5,561	52	-	-	-	-	-	-	5,614
Total:	6,361	52	-	-	-	-	-	-	6,414

O&M Impacts: No expected impact on O&M costs.

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McCaw Hall Asset Preservation

Project No:	MC-SC-S0303	BSL Code:	BC-SC-S0303
Project Type:	Ongoing	BSL Name:	McCaw Hall Capital Reserve
Project Category:	Rehabilitation or Restoration	Location:	321 Mercer St
Current Project Stage:	N/A	Council District:	Council District 7
Start/End Date:	N/A	Neighborhood District:	Magnolia/Queen Anne
Total Project Cost:	N/A	Urban Village:	Uptown

This project provides for the implementation of the McCaw Hall Capital Renewal/Asset Preservation Plan under the direction of the McCaw Hall Operating Board. The plan identifies asset preservation investments in the facility. Funding comes from the City and from the two resident tenants of McCaw Hall, Seattle Opera and Pacific Northwest Ballet.

Resources	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
Energy Rebates	3	-	-	-	-	-	-	-	3
Interest Earnings	129	61	-	-	-	-	-	-	190
Miscellaneous Revenues	385	(351)	17	17	17	17	17	-	119
Private Funding/Donations	2,023	2,148	357	368	379	390	401	-	6,067
Real Estate Excise Tax I	2,241	1,386	357	368	379	390	(16)	843	5,948
Total:	4,782	3,244	731	753	775	797	402	843	12,327
Fund Appropriations / Allocations *	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
McCaw Hall Capital Reserve	4,482	3,244	731	753	775	797	-	430	11,212
REET I Capital Fund	300	-	-	-	-	-	402	413	1,115
Seattle Center McCaw Hall Fund	-	-	-	-	-	-	-	-	-
Total:	4,782	3,244	731	753	775	797	402	843	12,327

O&M Impacts: No expected impact on O&M costs.

Memorial Stadium Redevelopment

Project No:	MC-SC-S9505	BSL Code:	BC-SC-S03P01
Project Type:	Discrete	BSL Name:	Building and Campus Improvements
Project Category:	Improved Facility	Location:	401 5th Ave N.
Current Project Stage:	Stage 5 - Construction	Council District:	Council District 7
Start/End Date:	2023 - 2027	Neighborhood District:	Magnolia/Queen Anne
Total Project Cost:	\$45,765	Urban Village:	Uptown

The 77-year-old Memorial Stadium is owned by Seattle Public Schools (SPS) on land deeded by the City and is outdated, deteriorated, and in need of redevelopment. The Seattle Public Schools Building Technology Academics & Athletics (BTA V) levy 2022 approved by Seattle voters contains \$66.5 million for a basic student athletic stadium. The new facility will transform the heart of Seattle Center with a state-of-the-art stadium that will serve SPS' needs for athletic events and graduations and be a major civic venue for arts, cultural, sports, and community events. In June 2023, following a Request For Proposals, the Mayor and School Superintendent agreed to enter into negotiations with One Roof Stadium Partnership (One Roof) to jointly develop an enhanced stadium. In 2024, the City finalized agreements with SPS and One Roof governing management, scope and project terms. Construction began in July 2025.

The overall project budget is comprised of BTA V levy funds (\$66.5 million), a grant from the Washington State Department of Commerce (\$3.95 million, administered by the City), private fundraising from One Roof, and the City's contribution of \$40 million. Seattle Center's Proposed 2026-2031 CIP includes combined \$2 million in General Fund and REET I Capital Fund, the \$3.95 million state grant, and an interfund loan of \$38 million with \$1.748 million in accumulated interest. The new stadium is expected to be completed by the end of 2027. The interfund loan will be repaid with 2027 bond proceeds.

Resources	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
General Fund	3	297	-	-	-	-	-	-	300
Interfund Loan	8,694	27,556	3,498	-	-	-	-	-	39,748
King County Parks Levy	-	5,248	-	-	-	-	-	-	5,248
Miscellaneous Revenues	9	37	-	-	-	-	-	-	47
Real Estate Excise Tax I	1,425	295	-	-	-	-	-	-	1,720
State Grant Funds	-	3,950	-	-	-	-	-	-	3,950
Total:	10,131	37,384	3,498	-	-	-	-	-	51,013
Fund Appropriations / Allocations *	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
2027 LTGO Bond Fund B	8,694	27,556	3,498	-	-	-	-	-	39,748
General Fund	3	297	-	-	-	-	-	-	300
King County Parks Levy Fund	-	5,248	-	-	-	-	-	-	5,248
REET I Capital Fund	1,425	295	-	-	-	-	-	-	1,720
Seattle Center Fund	9	3,987	-	-	-	-	-	-	3,997
Total:	10,131	37,384	3,498	-	-	-	-	-	51,013

O&M Impacts:

* Funds are appropriated through the Adopted Budget at the Budget Summary Level. All Amounts shown above are in thousands of dollars

Memorial Stadium Redevelopment - Debt Service

Project No:	MC-SC-S9506	BSL Code:	BC-SC-S03P01
Project Type:	Ongoing	BSL Name:	Building and Campus Improvements
Project Category:	Improved Facility	Location:	401 5th Ave N
Current Project Stage:	N/A	Council District:	Council District 7
Start/End Date:	2023 - 2027	Neighborhood District:	Magnolia/Queen Anne
Total Project Cost:	N/A	Urban Village:	Uptown

Seattle Center is proposing an interfund loan in 2025 to bridge financing for Memorial Stadium Redevelopment. The loan will be repaid in full when the City receives 2026 LTGO bond proceeds, tentatively scheduled for mid-2026.

Resources	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
Real Estate Excise Tax I	-	-	2,740	3,695	3,695	3,695	3,695	3,695	21,213
Total:	-	-	2,740	3,695	3,695	3,695	3,695	3,695	21,213

Fund Appropriations / Allocations *	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
REET I Capital Fund	-	-	2,740	3,695	3,695	3,695	3,695	3,695	21,213
Total:	-	-	2,740	3,695	3,695	3,695	3,695	3,695	21,213

O&M Impacts: NA

Monorail Improvements

Project No:	MC-SC-S9403	BSL Code:	BC-SC-S9403
Project Type:	Ongoing	BSL Name:	Monorail Rehabilitation
Project Category:	Rehabilitation or Restoration	Location:	Seattle Center Monorail System
Current Project Stage:	N/A	Council District:	Council District 7
Start/End Date:	N/A	Neighborhood District:	Magnolia/Queen Anne
Total Project Cost:	N/A	Urban Village:	Uptown

This project provides for the renovation of the Seattle Center Monorail, including the two trains, the two stations and the guideways that run in between. The City operates the Monorail through its contractor, Seattle Monorail Services. Monorail improvements may include, but are not limited to, floor replacement, door refurbishment, renovation of pneumatic and electrical systems and other train components, guideway renovation, and station upgrades.

Resources	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
Developer Mitigation	137	863	-	-	-	-	-	-	1,000
Federal ARRA Funds: FTA Transit Capital Assistance	1,000	-	-	-	-	-	-	-	1,000
Federal Grant Funds	11,482	23,507	772	772	-	-	-	-	36,532
Interdepartmental Transfer - SDOT	46	454	-	-	-	-	-	-	500
LTGO Bond Proceeds	5,188	-	-	-	-	-	-	-	5,188
Miscellaneous Revenues	2,803	2,416	193	193	-	-	-	-	5,605
Payroll Expense Tax	-	350	-	-	-	-	-	-	350
Property Sales and Interest Earnings	(40)	40	-	-	-	-	-	-	-
Seattle Center Fund	32	(1,414)	-	-	-	-	-	-	(1,381)
State Grant Funds	1,712	3,288	-	-	-	-	-	-	5,000
Total:	22,361	29,505	965	965	-	-	-	-	53,795
Fund Appropriations / Allocations *	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
2003 Multipurpose LTGO Bond Fund	475	-	-	-	-	-	-	-	475
2007 Multipurpose LTGO Bond Fund	4,713	-	-	-	-	-	-	-	4,713
Payroll Expense Tax	-	350	-	-	-	-	-	-	350
Seattle Center Fund	4,893	29,059	965	965	-	-	-	-	35,882
Unrestricted Cumulative Reserve Fund	12,279	96	-	-	-	-	-	-	12,375
Total:	22,361	29,505	965	965	-	-	-	-	53,795

O&M Impacts: No expected impact on O&M costs.

* Funds are appropriated through the Adopted Budget at the Budget Summary Level. All Amounts shown above are in thousands of dollars

Municipal Energy Efficiency Program

Project No:	MC-SC-S1003	BSL Code:	BC-SC-S03P01
Project Type:	Ongoing	BSL Name:	Building and Campus Improvements
Project Category:	Rehabilitation or Restoration	Location:	Seattle Center Campus
Current Project Stage:	N/A	Council District:	Council District 7
Start/End Date:	N/A	Neighborhood District:	Magnolia/Queen Anne
Total Project Cost:	N/A	Urban Village:	Uptown

This project provides for energy saving facility retrofit projects at Seattle Center. This project results in more energy efficient building systems, reductions in utility use and cost, and other facility efficiency improvements.

Resources	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
LTGO Bond Proceeds	635	-	-	-	-	-	-	-	635
Payroll Expense Tax	-	195	-	-	-	-	-	-	195
Real Estate Excise Tax I	1,832	504	-	-	-	-	-	-	2,337
Real Estate Excise Tax II	-	(195)	-	-	-	-	-	-	(195)
State Gas Taxes - City Street Fund	-	195	-	-	-	-	-	-	195
Total:	2,468	699	-	-	-	-	-	-	3,167
Fund Appropriations / Allocations *	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
2011 Multipurpose LTGO Bond Fund	635	-	-	-	-	-	-	-	635
Payroll Expense Tax	-	195	-	-	-	-	-	-	195
REET I Capital Fund	1,832	504	-	-	-	-	-	-	2,337
Total:	2,468	699	-	-	-	-	-	-	3,167

O&M Impacts: Projects reduce energy use.

* Funds are appropriated through the Adopted Budget at the Budget Summary Level. All Amounts shown above are in thousands of dollars

Open Space Restoration and Repair

Project No:	MC-SC-S9704	BSL Code:	BC-SC-S03P01
Project Type:	Ongoing	BSL Name:	Building and Campus Improvements
Project Category:	Rehabilitation or Restoration	Location:	Seattle Center Campus
Current Project Stage:	N/A	Council District:	Council District 7
Start/End Date:	N/A	Neighborhood District:	Magnolia/Queen Anne
Total Project Cost:	N/A	Urban Village:	Uptown

This ongoing project provides for the renovation, repair and the planning for the future renovation of open spaces, green spaces, hard surfaces, and fountains throughout the 74-acre Seattle Center campus. Typical improvements may include, but are not limited to, International Fountain mechanical and hard surface renovation, pedestrian and landscape improvements, hard surface repairs in heavily-trafficked areas, lighting upgrades, and tree replacement. In 2026 and beyond, Seattle Center will continue investing in restoration/replacement of Artists at Play playground equipment and making phased lighting and placemaking improvements across the campus.

Resources	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
Interdepartmental Transfer	(40)	40	-	-	-	-	-	-	-
LTGO Bond Proceeds	1,175	-	-	-	-	-	-	-	1,175
Private Funding/Donations	25	-	-	-	-	-	-	-	25
Property Sales and Interest Earnings	3,192	-	-	-	-	-	-	-	3,192
Real Estate Excise Tax I	11,890	2,038	950	2,950	2,950	2,950	2,950	2,950	29,628
Seattle Center Fund	18	(18)	-	-	-	-	-	-	-
Total:	16,261	2,059	950	2,950	2,950	2,950	2,950	2,950	34,020
Fund Appropriations / Allocations *	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
2002 Multipurpose LTGO Bond Fund	1,175	-	-	-	-	-	-	-	1,175
REET I Capital Fund	11,890	2,038	950	2,950	2,950	2,950	2,950	2,950	29,628
Seattle Center Capital Reserve	1,215	-	-	-	-	-	-	-	1,215
Seattle Center Fund	(22)	22	-	-	-	-	-	-	-
Unrestricted Cumulative Reserve Fund	2,002	-	-	-	-	-	-	-	2,002
Total:	16,261	2,059	950	2,950	2,950	2,950	2,950	2,950	34,020

O&M Impacts: No expected impact on O&M costs.

* Funds are appropriated through the Adopted Budget at the Budget Summary Level. All Amounts shown above are in thousands of dollars

Parking Repairs and Improvements

Project No:	MC-SC-S0301	BSL Code:	BC-SC-S03P01
Project Type:	Ongoing	BSL Name:	Building and Campus Improvements
Project Category:	Rehabilitation or Restoration	Location:	Seattle Center Campus
Current Project Stage:	N/A	Council District:	Council District 7
Start/End Date:	N/A	Neighborhood District:	Magnolia/Queen Anne
Total Project Cost:	N/A	Urban Village:	Uptown

This ongoing project provides for the repair and improvement of Seattle Center's parking facilities. Typical improvements may include, but are not limited to, concrete repairs, garage resealing, elevator renovation and repair, signage improvements, installation of emergency phones, and installation of electronic parking access and revenue control systems. An ongoing program of major maintenance on the garages will continue with repairs addressing elevator failures and other issues at the Mercer Garage and 5th Ave N. Garage. An elevator replacement project in the 5th Ave N. Garage is entering its second phase.

Resources	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
Miscellaneous Revenues	3	(3)	-	-	-	-	-	-	-
Property Sales and Interest Earnings	960	-	-	-	-	-	-	-	960
Real Estate Excise Tax I	6,945	1,806	500	500	500	500	500	500	11,751
Seattle Center Fund	517	(423)	-	-	-	-	-	-	95
State Grant Funds	105	179	-	-	-	-	-	-	284
Total:	8,530	1,559	500	500	500	500	500	500	13,089
Fund Appropriations / Allocations *	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
REET I Capital Fund	6,945	1,806	500	500	500	500	500	500	11,751
Seattle Center Capital Reserve	800	-	-	-	-	-	-	-	800
Seattle Center Fund	625	(247)	-	-	-	-	-	-	378
Unrestricted Cumulative Reserve Fund	160	-	-	-	-	-	-	-	160
Total:	8,530	1,559	500	500	500	500	500	500	13,089

O&M Impacts: No expected impact on O&M costs.

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Preliminary Engineering and Planning

Project No:	MC-SC-S9706	BSL Code:	BC-SC-S03P01
Project Type:	Ongoing	BSL Name:	Building and Campus Improvements
Project Category:	Rehabilitation or Restoration	Location:	Seattle Center Campus
Current Project Stage:	N/A	Council District:	Council District 7
Start/End Date:	N/A	Neighborhood District:	Magnolia/Queen Anne
Total Project Cost:	N/A	Urban Village:	Uptown

This ongoing project provides for the development of scopes of work, concept plans, design alternatives, and cost estimates for Seattle Center capital projects. Typical planning work includes, but is not limited to, pre-design and analysis of project alternatives, planning for property sales, conceptual design and financial analysis of capital improvement options in conjunction with development of, and revisions to, the Seattle Center Century 21 Master Plan, pre-development work including environmental review, and facility condition assessments.

Resources	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
Property Sales and Interest Earnings	557	-	-	-	-	-	-	-	557
Real Estate Excise Tax I	3,549	170	150	250	250	250	250	250	5,119
Seattle Center Fund	-	-	-	-	-	-	-	-	-
Total:	4,106	170	150	250	250	250	250	250	5,676
Fund Appropriations / Allocations *	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
REET I Capital Fund	3,549	170	150	250	250	250	250	250	5,119
Seattle Center Fund	-	-	-	-	-	-	-	-	-
Unrestricted Cumulative Reserve Fund	557	-	-	-	-	-	-	-	557
Total:	4,106	170	150	250	250	250	250	250	5,676

O&M Impacts: No impact.

Public Gathering Space Improvements

Project No:	MC-SC-S9902	BSL Code:	BC-SC-S03P01
Project Type:	Ongoing	BSL Name:	Building and Campus Improvements
Project Category:	Rehabilitation or Restoration	Location:	Seattle Center Campus
Current Project Stage:	N/A	Council District:	Council District 7
Start/End Date:	N/A	Neighborhood District:	Magnolia/Queen Anne
Total Project Cost:	N/A	Urban Village:	Uptown

This ongoing project provides for major maintenance and improvements to meeting rooms, exhibition spaces, and other indoor and outdoor public assembly and gathering spaces at Seattle Center, including the installation of perimeter security improvements, prioritized for the Seattle Fan Celebration for the 2026 World Cup.

Resources	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
General Fund	133	7	-	-	-	-	-	-	140
LTGO Bond Proceeds	140	-	-	-	-	-	-	-	140
Miscellaneous Revenues	50	(51)	-	-	-	-	-	-	(1)
Private Funding/Donations	1,914	243	-	-	-	-	-	-	2,157
Property Sales and Interest Earnings	3,005	122	-	-	-	-	-	-	3,127
Real Estate Excise Tax I	5,051	373	1,000	200	200	200	250	250	7,524
Seattle Center Fund	4	(166)	-	-	-	-	-	-	(162)
Total:	10,297	527	1,000	200	200	200	250	250	12,924
Fund Appropriations / Allocations *	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
2002 Multipurpose LTGO Bond Fund	140	-	-	-	-	-	-	-	140
General Fund	1,650	7	-	-	-	-	-	-	1,657
REET I Capital Fund	5,051	373	1,000	200	200	200	250	250	7,524
Seattle Center Capital Reserve	1,280	-	-	-	-	-	-	-	1,280
Seattle Center Fund	391	25	-	-	-	-	-	-	416
Unrestricted Cumulative Reserve Fund	1,785	122	-	-	-	-	-	-	1,907
Total:	10,297	527	1,000	200	200	200	250	250	12,924

O&M Impacts: No expected impact on O&M costs.

* Funds are appropriated through the Adopted Budget at the Budget Summary Level. All Amounts shown above are in thousands of dollars

Roof/Structural Replacement and Repair

Project No:	MC-SC-S9701	BSL Code:	BC-SC-S03P01
Project Type:	Ongoing	BSL Name:	Building and Campus Improvements
Project Category:	Rehabilitation or Restoration	Location:	Seattle Center Campus
Current Project Stage:	N/A	Council District:	Council District 7
Start/End Date:	N/A	Neighborhood District:	Magnolia/Queen Anne
Total Project Cost:	N/A	Urban Village:	Uptown

This project provides for roof and building envelope repair and replacement, and structural and seismic analysis and repairs throughout the Seattle Center campus. Typical improvements may include, but are not limited to, roof replacement, exterior wall re-cladding and repairs, repair and replacement of rooftop mechanical equipment, seismic studies, and seismic retrofits. Priority roof repairs include McCaw Hall, Seattle International Film Festival, the Central Utility Plant, and Phase II of the Bagley Wright Theatre.

Resources	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
LTGO Bond Proceeds	6,780	-	-	-	-	-	-	-	6,780
Property Sales and Interest Earnings	1,154	-	-	-	-	-	-	-	1,154
Real Estate Excise Tax I	11,912	2,525	2,500	4,000	4,000	4,000	3,748	4,017	36,702
Seattle Center Fund	5	(5)	-	-	-	-	-	-	-
Total:	19,851	2,520	2,500	4,000	4,000	4,000	3,748	4,017	44,636
Fund Appropriations / Allocations *	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
2002 Multipurpose LTGO Bond Fund	450	-	-	-	-	-	-	-	450
2003 Multipurpose LTGO Bond Fund	6,330	-	-	-	-	-	-	-	6,330
REET I Capital Fund	11,912	2,525	2,500	4,000	4,000	4,000	3,748	4,017	36,702
Seattle Center Fund	5	(5)	-	-	-	-	-	-	-
Unrestricted Cumulative Reserve Fund	1,154	-	-	-	-	-	-	-	1,154
Total:	19,851	2,520	2,500	4,000	4,000	4,000	3,748	4,017	44,636

O&M Impacts: No expected impact on O&M costs.

Seattle Center Campus Revitalization Program

Project No:	MC-SC-S1999	BSL Code:	BC-SC-S03P01
Project Type:	Discrete	BSL Name:	Building and Campus Improvements
Project Category:	Rehabilitation or Restoration	Location:	Seattle Center Campus
Current Project Stage:	Stage 1 - Pre-Project Development	Council District:	Council District 7
Start/End Date:	2027 - 2036	Neighborhood District:	Magnolia/Queen Anne
Total Project Cost:		Urban Village:	Uptown

This project provides for the pre-planning and future implementation of the Seattle Center Campus Revitalization Program. This project will seek to update and/or improve aging facilities, grounds and infrastructure across the Seattle Center campus.

Resources	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
Interfund Loan	-	-	3,137	-	-	-	-	-	3,137
Total:	-	-	3,137	-	-	-	-	-	3,137
Fund Appropriations / Allocations *	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
Seattle Center UTGO Bond Fund	-	-	3,137	-	-	-	-	-	3,137
Total:	-	-	3,137	-	-	-	-	-	3,137

O&M Impacts:

* Funds are appropriated through the Adopted Budget at the Budget Summary Level. All Amounts shown above are in thousands of dollars

Seattle Center Long Range Investment Plan

Project No:	MC-SC-S0703	BSL Code:	BC-SC-S03P01
Project Type:	Ongoing	BSL Name:	Building and Campus Improvements
Project Category:	Improved Facility	Location:	Seattle Center Campus
Current Project Stage:	N/A	Council District:	Council District 7
Start/End Date:	N/A	Neighborhood District:	Magnolia/Queen Anne
Total Project Cost:	N/A	Urban Village:	Uptown

This project provides for the development and implementation of the Seattle Center Century 21 Master Plan. Work includes, but is not limited to, working with stakeholder groups and consultant teams to identify development alternatives, holding public meetings, developing concept plans, carrying out environmental review and other studies, real estate analysis, developing public and private partnerships, recommending packages of improvements to elected officials, and updating the Master Plan as needed.

Resources	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
Key Arena Settlement Subfund Revenue	270	-	-	-	-	-	-	-	270
Miscellaneous Revenues	59	237	-	-	-	-	-	-	296
Property Sales and Interest Earnings	1,894	-	-	-	-	-	-	-	1,894
Real Estate Excise Tax I	277	-	-	-	-	-	-	-	277
Seattle Center Fund	1,670	151	-	-	-	-	-	-	1,821
Total:	4,170	387	-	-	-	-	-	-	4,557
Fund Appropriations / Allocations *	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
KeyArena Settlement Proceeds Fund	270	-	-	-	-	-	-	-	270
REET I Capital Fund	277	-	-	-	-	-	-	-	277
Seattle Center Capital Reserve	2,782	-	-	-	-	-	-	-	2,783
Seattle Center Fund	662	388	-	-	-	-	-	-	1,049
Seattle Center KeyArena Fund	179	-	-	-	-	-	-	-	179
Total:	4,170	387	-	-	-	-	-	-	4,557

O&M Impacts: No impact.

Site Signage

Project No:	MC-SC-S9118	BSL Code:	BC-SC-S03P01
Project Type:	Ongoing	BSL Name:	Building and Campus Improvements
Project Category:	Rehabilitation or Restoration	Location:	Seattle Center Campus
Current Project Stage:	N/A	Council District:	Council District 7
Start/End Date:	N/A	Neighborhood District:	Magnolia/Queen Anne
Total Project Cost:	N/A	Urban Village:	Uptown

This ongoing project funds replacement and renovation of wayfinding, event, building and informational signage throughout the Seattle Center campus. Improvements may include, but are not limited to, repair, replacement and upgrades to exterior readerboards and other signage, and development of a digital media network of electronic signage throughout the campus.

Resources	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
LTGO Bond Proceeds	7,724	-	-	-	-	-	-	-	7,724
Property Sales and Interest Earnings	2,385	-	-	-	-	-	-	-	2,385
Real Estate Excise Tax I	541	214	-	-	-	-	-	-	754
Seattle Voter-Approved Levy	606	-	-	-	-	-	-	-	606
Total:	11,256	214	-	-	-	-	-	-	11,470
Fund Appropriations / Allocations *	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
1991 Levy Fund (Closed)	606	-	-	-	-	-	-	-	606
2021 LTGO Taxable Bond Fund	7,724	-	-	-	-	-	-	-	7,724
REET I Capital Fund	541	214	-	-	-	-	-	-	754
Seattle Center Capital Reserve	1,900	-	-	-	-	-	-	-	1,900
Unrestricted Cumulative Reserve Fund	485	-	-	-	-	-	-	-	485
Total:	11,256	214	-	-	-	-	-	-	11,470

O&M Impacts: No expected impact on O&M costs.

Skatepark Relocation

Project No:	MC-SC-S1901	BSL Code:	BC-SC-S03P01
Project Type:	Discrete	BSL Name:	Building and Campus Improvements
Project Category:	Rehabilitation or Restoration	Location:	Seattle Center Campus
Current Project Stage:		Council District:	Council District 7
Start/End Date:	2018 - 2020	Neighborhood District:	Magnolia/Queen Anne
Total Project Cost:	\$1,201	Urban Village:	Uptown

This project provides for the replacement of the former Seattle Center Skatepark at a new location on a closed portion of Broad Street, just east of the main Seattle Center campus. The former skatepark was within the footprint of the Arena construction project. ArenaCo, the developer of the Arena, is contributing to the cost of the skatepark replacement.

Resources	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
General Fund	65	(3)	-	-	-	-	-	-	63
Private Funding/Donations	345	-	-	-	-	-	-	-	345
Real Estate Excise Tax I	802	-	-	-	-	-	-	-	803
Total:	1,213	(2)	-	-	-	-	-	-	1,211
Fund Appropriations / Allocations *	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
General Fund	411	(3)	-	-	-	-	-	-	408
REET I Capital Fund	802	-	-	-	-	-	-	-	803
Total:	1,213	(2)	-	-	-	-	-	-	1,211

O&M Impacts: Minor impact to overall campus O&M.

Theatre Improvements and Repairs

Project No:	MC-SC-S9604	BSL Code:	BC-SC-S03P01
Project Type:	Ongoing	BSL Name:	Building and Campus Improvements
Project Category:	Rehabilitation or Restoration	Location:	Seattle Center Campus
Current Project Stage:	N/A	Council District:	Council District 7
Start/End Date:	N/A	Neighborhood District:	Magnolia/Queen Anne
Total Project Cost:	N/A	Urban Village:	Uptown

This ongoing project funds improvements to the various theater spaces and facilities on the Seattle Center campus. Typical improvements may include, but are not limited to, fire safety, mechanical, structural, sound, staging, dressing room, building envelope and lobby improvements.

Resources	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
LTGO Bond Proceeds	1,130	-	-	-	-	-	-	-	1,130
Miscellaneous Revenues	2	(1)	-	-	-	-	-	-	1
Property Sales and Interest Earnings	1,620	-	-	-	-	-	-	-	1,620
Real Estate Excise Tax I	1,063	205	100	150	150	150	150	150	2,119
Seattle Center Fund	1	(1)	-	-	-	-	-	-	-
Total:	3,816	203	100	150	150	150	150	150	4,870
Fund Appropriations / Allocations *	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
2002 Multipurpose LTGO Bond Fund	1,130	-	-	-	-	-	-	-	1,130
REET I Capital Fund	1,063	205	100	150	150	150	150	150	2,119
Seattle Center Fund	3	(2)	-	-	-	-	-	-	1
Unrestricted Cumulative Reserve Fund	1,620	-	-	-	-	-	-	-	1,620
Total:	3,816	203	100	150	150	150	150	150	4,870

O&M Impacts: No expected impact on O&M costs.

* Funds are appropriated through the Adopted Budget at the Budget Summary Level. All Amounts shown above are in thousands of dollars

Utility Infrastructure Restoration and Repairs

Project No:	MC-SC-S0101	BSL Code:	BC-SC-S03P01
Project Type:	Ongoing	BSL Name:	Building and Campus Improvements
Project Category:	Rehabilitation or Restoration	Location:	Seattle Center Campus
Current Project Stage:	N/A	Council District:	Council District 7
Start/End Date:	N/A	Neighborhood District:	Magnolia/Queen Anne
Total Project Cost:	N/A	Urban Village:	Uptown

This ongoing project funds the repair, renovation and upgrade of utility infrastructure at Seattle Center. Utility infrastructure includes chilled water and steam lines, water and sewer lines, electrical equipment, communication lines, fire alarms, access control and other systems. Typical improvements may include, but are not limited to, repair and replacement of underground piping for steam, chilled water and condensate lines; efficiency upgrades to the Center's chilled water loop; HVAC system renovation; replacement of water and fire mains; connectivity improvements; and electrical infrastructure upgrades. Renovation of campus utility infrastructure in 2026-2031 includes campus-wide mechanical and electrical system improvements prioritized in the Facility Condition Assessment, advancing repairs to the Central Utility Plant cooling towers that supply cooling to ten buildings across the campus, and completing ventilation improvements in multiple facilities.

Resources	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
General Fund	-	310	-	-	-	-	-	-	310
Interfund Loan	(14)	14	-	-	-	-	-	-	-
LTGO Bond Proceeds	1,389	-	-	-	-	-	-	-	1,389
Real Estate Excise Tax I	9,993	2,341	1,071	1,278	1,278	1,278	1,278	1,278	19,795
Seattle Center Fund	25	(25)	-	-	-	-	-	-	-
Total:	11,393	2,640	1,071	1,278	1,278	1,278	1,278	1,278	21,494
Fund Appropriations / Allocations *	LTD Actuals	2026 Revised	2027	2028	2029	2030	2031	2032	Total
2002 Multipurpose LTGO Bond Fund	1,151	-	-	-	-	-	-	-	1,151
2003 Multipurpose LTGO Bond Fund	238	-	-	-	-	-	-	-	238
General Fund	-	310	-	-	-	-	-	-	310
REET I Capital Fund	9,993	2,341	1,071	1,278	1,278	1,278	1,278	1,278	19,795
Seattle Center Fund	11	(11)	-	-	-	-	-	-	-
Total:	11,393	2,640	1,071	1,278	1,278	1,278	1,278	1,278	21,494

O&M Impacts: No expected impact on O&M costs.