Limited Tax General Obligation (LTGO) Bonds Debt Service by Funding Source - Information Only

Debt Service by Fund	2026 Actual[1]	2027 Proposed	2028 Estimate
Arts			
2018A Bond Issue			
King Station TI for Arts	33,250	33,338	33,023
2018B Bond Issue			
King Station TI for Arts	461,386	460,792	463,947
Arts Fund Total	**494,636**	**494,130**	**496,970**
Bond Interest & Redemption Fund - LTGO			
2010A BAB Issue			
Alaskan Way Tunnel / Seawall	53,984	44,239	34,008
2017B Bond Issue			
SCIDPDA Refunding	539,700		
2024A Bond Issue			
SCIDPDA-A	167,500	171,250	174,500
SCIDPDA-B	180,000	183,250	181,125
Bond Interest & Redemption Fund - LTGO Total	**941,184**	**398,739**	**389,633**
Cumulative Reserve Subfund - REET I			
2016A Bond Issue			
Fire Station 5	129,325	130,400	126,800
Fire Stations	695,575	694,700	695,300
Jail	-	87,100	84,500
North Precinct	436,250	433,000	435,700
2017 Bond Issue			
Fire Station 22	440,250	437,250	438,750
Fire Station 5	287,300	283,800	285,050
2017B Bond Issue			
Mercer Arena	-	328,885	327,215
City Hall Plaza	-	137,326	134,527
Fire Station 31	-	11,301	11,070
2018A Bond Issue			
Fire Station 32 & 31	95,200	45,245	43,852
2019A Bond Issue			
Fire Station 31	68,115	68,394	67,041
2021A Bond Issue			
Fire Station 31	675,600	678,600	675,600
Rainier Beach Community Center - R	322,344	321,778	320,469
2021B Bond Issue			
Aquarium Expansion	556,965	556,903	553,703
2022A Bond Issue			
Aquarium Expansion	834,500	833,500	836,900
Fire Station 31	241,900	242,300	242,500
Rainier Beach Community Center - R	418,400	421,200	423,400
City Hall Plaza		356,693	356,817
Waterfront Ops and Tribal Interp. Center		358,676	358,801
2023A Bond Issue			

[1] The 2026 Actual column represents the debt service occurring during 2026. No LTGO bond was issued in 2026.

Debt Service by Fund	2026 Actual[1]	2027 Proposed	2028 Estimate
Aquarium Expansion	280,000	284,250	283,000
Fire Station 31	142,500	139,500	141,500
Waterfront Ops. and Tribal Interp. Center	915,000	916,000	916,000
Fire Facilities - R	804,750	802,500	804,000
North Precinct - R	266,750	267,750	273,250
Rainier Beach Community Center - R	414,750	415,750	421,000
2024A Bond Issue			
Fire Station 31	1,389,000	1,390,750	1,391,000
2025A Bond Issue			
Fire Station 31	520,125	520,125	524,500
Northgate Land Acquisition - R	220,625	215,250	-
Fire Facilities - R	309,500	314,625	319,000
Zoo Garage - R	-	133,250	-
City Hall Plaza	-	220,585	220,002
2027A Bond Issue			
Waterfront Ops. and Tribal Interp. Center		366,412	571,968
2027B Bond Issue			
Memorial Stadium Redevelopment	-	2,664,610	3,720,468
Cumulative Reserve Subfund - REET I Total	**10,464,724**	**15,078,407**	**16,003,682**
Cumulative Reserve Subfund - REET II			
2010A BAB Issue			
Alaskan Way Tunnel / Seawall	714,579	709,799	714,031
Bridge Rehab (BTG)			
Mercer West (BTG)			
2016A Bond Issue			
Alaskan Way Corridor	320,450	320,800	316,900
2021A Bond Issue			
West Marginal Way Safe Street and Accessibility Improvements	99,000	96,500	99,000
West Seattle Bridge & Misc. Transp. Projects[2]	4,759,420	4,757,939	4,760,407
2022A Bond Issue			
West Marginal Way Safe Street and Accessibility Improvements	81,850	80,250	78,650
West Seattle Bridge Immediate Response	534,279	534,900	535,086
2025A Bond Issue			
Alaskan Way Viaduct - R	358,750	-	-
Cumulative Reserve Subfund - REET II Total	**6,868,327**	**6,500,188**	**6,504,074**
Cumulative Reserve Subfund - Unrestricted			
2016A Bond Issue			
Jail	84,900	-	-
2017B Bond Issue			
Mercer Arena	330,185	-	-
2025A Bond Issue			
Zoo Garage – R	139,750	-	-

[2] Miscellaneous Transportation Projects include: Northlake Retaining Wall (MC-TR-C102), Alaskan Way Main Corridor (MC-TR-C072), Alaskan Way Viaduct Replacement (MC-TR-C066), Bridge Rehabilitation and Replacement (Fairview) (MC-TR-C045), Highland Park Roundabout (MC-TR-C100)

Debt Service by Fund	2026 Actual[1]	2027 Proposed	2028 Estimate
Park 90/5 Police Support Acquisition – R	1,076,250	-	-
Cumulative Reserve Subfund - Unrestricted Total	**1,631,085**	**-**	
Finance and Administrative Services Fund			
2018A Bond Issue			
Financial IT Upgrades (FAS)	1,060,500	-	
2019A Bond Issue			
FAS IT Initiative	129,250	128,125	
SMT Chiller	374,875	373,750	371,875
2020A Bond Issue			
SMT Chiller	676,250	674,750	677,000
SMT Elevator	159,000	157,750	156,250
City Hall – R	2,358,100	2,367,850	2,387,600
Justice Center – R	2,358,350	2,373,100	2,382,600
2021A Bond Issue			
Human Capital Management System	948,250	949,250	948,250
Seattle Municipal Tower Elevator Rehab	516,000	516,750	516,500
2022A Bond Issue			
City Hall - R	1,127,550	1,124,550	1,125,350
Human Capital Management System	2,474,000	2,474,200	2,471,200
Justice Center - R	1,127,550	1,124,550	1,125,350
SMT Elevator	1,100,150	1,097,950	1,099,550
2023A Bond Issue			
Human Capital Management System	1,401,000	1,403,750	1,403,750
SMT Elevator	362,750	365,500	362,500
2024A Bond Issue			
SMT Elevator	740,375	735,625	739,625
2025A Bond Issue			
Human Capital Management System	2,108,250	2,104,000	2,106,000
SMT Elevator	232,875	235,375	232,500
City Hall – R	737,000	748,375	738,000
Justice Center – R	1,871,000	1,886,000	1,891,125
Seattle Municipal Tower & Police Support – R	8,520,446		
2027A Bond Issue			
Human Capital Management System		577,830	2,040,283
Finance and Administrative Services Fund Total	**30,383,521**	**21,419,030**	**22,775,308**
General Fund			
2015B Bond Issue			
Pike Market PCN	1,946,616	1,947,805	1,945,058
2016A Bond Issue			
Northgate Land Acquisition	427,450	425,500	429,700
2016B Bond Issue			
Pike Market PCN	391,300	394,106	391,353
2018A Bond Issue			
Financial IT Side Systems	47,250	-	
Municipal Court IT	735,000	-	
Police IT	152,250	-	
SRI - Department Capital Needs	173,250	-	

Debt Service by Fund	2026 Actual[1]	2027 Proposed	2028 Estimate
2019A Bond Issue			
Criminal Justice IT	458,125	461,250	
Police Car Computers	711,250	712,375	
2020 Bond Issue			
Criminal Justice IT	1,279,500	1,284,250	1,281,000
2021A Bond Issue			
Criminal Justice IT	887,250	885,750	887,500
2022A Bond Issue			
Criminal Justice IT	1,835,300	1,836,100	1,834,500
2023A Bond Issue			
Criminal Justice IT	1,822,500	1,819,500	1,823,250
2024A Bond Issue			
Criminal Justice Information System Projects	664,750	665,125	664,250
South Park Bridge	650,125	648,375	650,500
2025A Bond Issue			
South Park Bridge – R	317,125	322,000	326,125
2027A Bond Issue			
SLIM Replacement FAS		121,651	429,541
SLIM Replacement		175,932	621,204
General Fund Total	**12,499,041**	**11,699,719**	**11,283,981**
Information Technology Fund			
2016A Bond Issue			
Data Center Long	225,500		
2017A Bond Issue			
Sea Muni Twr TI	523,750	525,000	
2019A Bond Issue			
IT Computing Architecture	247,750	246,000	
IT Data Telephone	576,375	574,000	
SMT Remodel - IT	263,875	261,375	
2020A Bond Issue			
IT Computing Architecture	139,250	143,250	141,750
IT Data Telephone	932,000	931,750	934,500
SMT Remodel - IT	127,500	127,000	131,250
2021A Bond Issue			
Computing Services Architecture	814,500	816,000	815,750
Data and Telephone Infrastructure	1,458,500	1,458,500	1,455,500
2022A Bond Issue			
Computing Services Architecture	154,850	154,850	154,650
Data and Telephone Infrastructure	601,350	601,950	601,750
2023A Bond Issue			
Computing Services Architecture	830,500	829,500	832,000
Data and Telephone Infrastructure	1,956,500	1,953,500	1,957,000
2024A Bond Issue			
Computing Services Architecture	561,625	565,750	563,750
Data and Telephone Infrastructure	490,875	487,750	488,750
2025A Bond Issue			
Computing Services Architecture	988,750	988,250	985,750
Data and Telephone Infrastructure	976,750	976,750	979,625

Debt Service by Fund	2026 Actual[1]	2027 Proposed	2028 Estimate
2027A Bond Issue			
Computing Services Architecture		249,518	1,328,062
Data and Telephone Infrastructure		87,550	465,986
Information Technology Fund Total	**11,870,200**	**11,978,243**	**11,836,073**
Parks & Recreation Fund			
2021A Bond Issue			
Golf – R	160,675	159,681	158,294
2022A Bond Issue			
Golf - R	267,350	269,550	271,350
2023A Bond Issue			
Golf – R	117,250	118,250	114,000
2024A Bond Issue			
Golf – R	360,625	363,500	360,750
2025A Bond Issue			
Golf – R	128,750	129,625	130,250
Parks & Recreation Fund Total	**1,034,650**	**1,040,606**	**1,034,644**
Seattle Park District Fund			
2027A Bond Issue			
Lake City CC Redevelopment		838,163	1,308,368
Green Lake CC & Evans Pool Substantial Alteration		189,263	295,438
Queen Anne CC Renovation		427,193	666,846
Loyal Heights CC Renovation		540,750	844,109
Seattle Park District Fund Total		**1,995,368**	**3,114,761**
Payroll Expense Tax Fund			
2023A Bond Issue			
Electrical Infrastructure Upgrades		174,507	174,568
2023A Bond Issue			
Drive Clean Seattle Fleet Electric Vehicle Infra.	472,750	474,250	474,750
2024A Bond Issue			
Electrical Infrastructure Upgrades	73,250	71,750	70,250
2025A Bond Issue			
Drive Clean Seattle Fleet Electric Vehicle Infra.	317,250	315,500	313,250
Electrical Infrastructure Upgrades	75,750	74,250	72,750
Payroll Expense Tax Fund Total	**939,000**	**1,110,257**	**1,105,568**
Seattle Center Fund			
2021B Bond Issue			
Seattle Center Signage	863,838	864,150	863,450
Seattle Center Fund Total	**863,838**	**864,150**	**863,450**
Short-Term Rental Tax Fund			
2018B Bond Issue			
Low Income Housing	1,355,615	1,357,235	1,357,420
2019B Bond Issue			
Low Income Housing	652,426	651,844	650,680

Debt Service by Fund	2026 Actual[1]	2027 Proposed	2028 Estimate
Short-Term Rental Tax Fund Total	**2,008,041**	**2,009,079**	**2,008,100**
SPU Drainage & Wastewater Fund			
2025A Bond Issue			
Seattle Municipal Tower & Police Support – R	43,383		
SPU Drainage & Wastewater Fund Total	**43,383**		
SPU Solid Waste Fund			
2025A Bond Issue			
Seattle Municipal Tower & Police Support – R	26,030		
SPU Solid Waste Fund Total	**26,030**		
SPU Water Fund			
2025A Bond Issue			
Seattle Municipal Tower & Police Support – R	86,766		
SPU Water Fund Total	**86,766**		
Transportation Fund			
2016A Bond Issue			
23rd Ave Corridor (CPT-10%)	505,250	505,100	506,000
Alaskan Way Corridor (CPT-2.5%) (Repurpose to Lander and Habitat Beach)	586,721	589,241	589,577
S. Lander St. Grade Separation (Repurpose from Main Corridor)	63,629	63,902	63,938
Habitat Beach (Repurpose from Main Corridor)	222,701	223,657	223,785
Bridge Rehab (BTG)	964,875	961,600	966,000
King Street Station (BTG)	116,625	116,800	117,300
Seawall (CPT-2.5%)	535,750	539,600	534,600
Spokane (BTG) (Redirected from Jail)	260,025	256,600	258,800
Transit Corridor	61,600	64,700	62,900
2017A Bond Issue			
23rd Ave Corridor (CPT-10%) (Repurpose to Habitat Beach)	64,930	65,962	63,897
Alaskan Way Corridor (CPT-2.5%)	128,323	127,759	128,645
S. Lander St. Grade Separation (Repurpose from Main Corridor)	203,316	53,796	58,229
Alaskan Way Main Corridor (From Lander)	66,661	66,368	66,828
Bridge Rehab (CPT-10%) (Repurpose to Northgate Bridge)	156,690	156,578	156,240
Northgate Bridge and Cycle Track (CPT-10%) (Repurpose from Bridge Rehab in 2018)	170,618	170,496	170,128
City Center Streetcar (CPT-10%)	313,500	314,250	314,500
Habitat Beach	40,848	40,919	40,691
Alaskan Way Main Corridor (From Habitat Beach)	204,239	204,595	203,454
Seawall LTGO (CPT-10%) (Repurpose to Habitat Beach)	1,448,876	1,446,651	1,447,541
2017B Bond Issue			
CWF Overlook (CPT-2.5%)	227,030	227,690	223,050

Debt Service by Fund	2026 Actual[1]	2027 Proposed	2028 Estimate
2018A Bond Issue			
Alaskan Way Corridor (CPT-2.5%)	441,750	442,913	438,728
Northlake Retaining Wall (Repurpose from FS32 in 2027)		52,205	50,598
2018B Bond Issue			
Alaskan Way Corridor (Repurpose from King St in 2018)	62,916	62,835	63,266
CWF Overlook (CPT-2.5%)	235,418	235,468	235,275
2019A Bond Issue			
Alaskan Way Corridor (CPT-2.5%)	926,200	929,950	927,325
Alaskan Way Viaduct Replacement (Habitat Beach) (CPT-2.5%)	82,025	84,650	82,150
Seawall (CPT-2.5%) (Repurpose to Main Corridor and FS31)	76,498	76,811	75,291
Alaskan Way Main Corridor (CPT-2.5%) (Repurpose from Seawall)	69,337	69,620	68,243
2019B Bond Issue			
CWF Overlook (CPT-2.5%)	64,726	63,691	67,563
2020A Bond Issue			
CWF Alaskan Way Corridor (CPT-2.5%)	862,600	859,850	860,850
CWF Overlook (CPT-2.5%)	101,100	102,850	99,350
2021A Bond Issue			
Alaskan Way Main Corridor (CPT-2.5%)	597,300	597,300	601,550
Alaskan Way Main Corridor (CPT-2.5%) (Repurpose from WSB 2021)	59,980	59,961	59,993
23rd Ave (Rdcd for MW (BTG) (from 2011 Spokane)) - R from 2011	399,564	400,076	399,615
AAC Northgate (BTG) (from 2011 Spokane) - R from 2011	322,515	322,929	322,556
Arterial Asphalt & Concrete (from 2011 Spokane (BTG)) - R from 2011	31,945	31,986	31,949
Arterial Asphalt & Concrete (from Linden (BTG) (from 2011 Spokane)) - R from 2011	19,093	19,117	19,095
Bridge Rehab (BTG) (from 2011 Spokane) - R from 2011	261,579	261,945	261,672
Bridge Seismic (BTG) - R from 2011	139,119	139,547	139,625
Bridge Seismic (BTG) (from 2011 Bridge Rehab) - R from 2011	414,842	415,484	415,110
Bridge Seismic (BTG) (from 2011 Spokane) - R from 2011	177,383	177,611	177,406
Chesiahud (BTG) (from 2011 Spokane) - R from 2011	80,629	80,732	80,639
King Street Station (BTG) - R from 2011	285,069	285,722	285,669
Linden (BTG) (Rdcd for AA - from 2011 Spokane) - R from 2011	109,913	110,054	109,927
Mercer West (CPT) - R from 2011	581,844	582,744	582,219
Mercer West (CPT) (from 2011 Bridge Rehab - BTG) - R from 2011	196,504	196,808	196,631
Mercer West (CPT) (from 2011 Spokane) - R from 2011	145,132	145,318	145,150

Debt Service by Fund	2026 Actual[1]	2027 Proposed	2028 Estimate
Mercer West (from 23rd (BTG) (from 2011 Spokane)) - R from 2011	19,706	19,731	19,708
Seawall (CPT) - R from 2011	889,331	883,716	888,681
Sidewalks (BTG) (from 2011 Spokane) - R from 2011	80,629	80,732	80,639
Spokane (Rdcd for AAC (BTG) (Orig Proj)) - R from 2011	80,935	81,039	80,945
2021B Bond Issue			
Overlook Walk and East-West Connections Project (CPT-2.5%)	261,958	264,583	260,683
2022A Bond Issue			
Linden (BTG) – R	394,600	390,000	
Mercer West (CPT) (from 2012 Mercer) - R	314,100	309,900	315,500
Seawall (CPT) - R	172,000	177,000	176,600
Alaskan Way Main Corridor (CPT-2.5%)	717,600	718,800	714,400
Alaskan Way Main Corridor (CPT-2.5%) – from WSB 2022	1,185,271	296,774	296,877
Overlook Walk and East-West Connections Project (CPT-2.5%)	323,050	321,850	325,450
2023A Bond Issue			
Overlook Walk and East-West Connections Project (CPT-2.5%)	228,500	228,750	228,750
2025A Bond Issue			
Alaskan Way Main Corridor (CPT-2.5%)	266,375	267,875	268,875
Bridge Rehab (BTG) - R	272,000	274,625	271,625
Bridge Rehab (CPT-10%) - R	329,625	329,125	333,000
Bridge Seismic (BTG) - R	113,000	112,875	107,625
CWF Overlook (CPT-2.5%) - R	88,875	91,000	88,000
King Street Station (BTG) - R	231,875	231,375	225,500
Mercer (from zoo bonds) (BTG) - R	1,093,625	1,091,625	
Alaskan Way Corridor (CPT-2.5%) - R	568,125	346,540	345,623
Overlook Walk and East-West Connections Project (CPT-2.5%)	222,375	223,000	218,500
Transportation Fund Total	20,940,740	19,745,354	18,240,528
Grand Total	**101,095,166**	**94,333,269**	**95,656,772**