Seatle City Council Select Budget Committee

Councilmember Budget Proposals| Tuesday, October 27, 2026

Finance General (FG)

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2027-2028 COUNCIL BUDGET ACTION

V1

FG-001-A

Increase FG by $200,000 GF (2027) to support a community center dedicated to promoting social, cultural, economic and community service for Seattle area residents

SPONSORS

Dan Strauss, Eddie Lin, Dionne Foster

FINANCIAL SUMMARY

Fund	2027 Increase (Decrease)	2028 Increase (Decrease)
General Fund	$(200,000)	$0
Total Budget Balance Effect	$(200,000)	$0

CENTRAL STAFF SUMMARY

This Council Budget Action (CBA) would increase proposed appropriations to Finance General (FG) by $200,000 GF (2027) (one-time) to support a community center that is dedicated to promoting social, cultural, economic and community service for Seattle area residents and that is in need of capital improvements and operational support, such as MLK FAME Community Center.

ATTACHMENT: No

TRANSACTIONS - ONE-TIME

Dept	BSL	BCL	Year	Revenue	Expenditure
FG	General Purpose	00100-BO-FG-2QD00	2027		$200,000

2027-2028 COUNCIL BUDGET ACTION

V1

FG-901-A

Recognize October revenue forecast

SPONSORS

Budget Committee

FINANCIAL SUMMARY

Fund	2027 Increase (Decrease)	2028 Increase (Decrease)
General Fund	$1,158,817	$(2,368,482)
Other Funds	$(6,914,773)	$(5,008,914)
Total Budget Balance Effect	$(5,755,956)	$(7,377,396)

CENTRAL STAFF SUMMARY

This Council Budget Action (CBA) recognizes the impacts to the General Fund (GF) and other non-transportation funds from the Office of Economic and Revenue Forecasts (Forecast Office)/City Budget Office (CBO) October 2026 forecast update. In August of each year, the City receives a revenue forecast that is used for the Mayor's budget proposal, followed by a fall update during Council's budget deliberations. Details on the impacts from the October revenue forecast update are listed below by fund:

• General Fund (00100): This change increases GF revenues by $1.2 million in 2027 due to decreases in property taxes, cable utility taxes, and leasehold excise taxes that is more than offset by increases in retail sales tax, business and occupation tax, and interest earnings. This change decreases GF revenues by $2.4 million in 2028 due to the decreases in property tax, cable utility taxes, and leasehold excise taxes being only partially offset by growth in other categories.

• Sweetened Beverage Tax Fund (00155): This change increases Sweetened Beverage Tax Fund revenues by $1 million in 2027 and $1.8 million in 2028 due to increases in sweetened beverage tax revenues.

• JumpStart Fund (14500): This change increases JumpStart Fund revenues by $1.4 million in 2027 and $3.1 million in 2028 due to increases in payroll expense tax revenues and interest earnings.

• Real Estate Excise Tax I and II Funds (30010/30020): This change decreases combined Real Estate Excise Tax Fund I/II revenues by $8.4 million in 2027 and $9 million in 2028 due to projected decreases in taxable property sales.

•Arts and Culture Fund (12400): This change decreases Arts and Culture Fund revenues by $0.8 million in 2027 and $0.9 million in 2028 due to decreases in admissions tax revenues.

2027-2028 COUNCIL BUDGET ACTION

ATTACHMENT: No

TRANSACTIONS - ONGOING

Dept	BSL	BCL	Year	Revenue	Expenditure
ARTS	Office of Arts and Culture - Revenue	12400-BR-AR-REVENUE	2027	$(842,472)	
FG	Finance General - Revenue	00100-BR-FG-REVENUE	2027	$573,003	
FG	Finance General - Revenue	00155-BR-FG-REVENUE	2027	$958,725	
FG	Finance General - Revenue	14500-BR-FG-REVENUE	2027	$1,443,187	
FG	Finance General - Revenue	30010-BR-FG-REVENUE	2027	$(3,908,181)	
FG	Finance General - Revenue	30020-BR-FG-REVENUE	2027	$(4,473,800)	
OH	Multifamily Housing	16440-BO-HU-3000	2027	$(92,232)	
SDOT	Mobility Operations	00100-BO-TR-17003	2027	$81,558	
SDOT	Seattle Department of Transportation - Revenue	00100-BR-TR-REVENUE	2027	$1,760,282	
SMC	Seattle Municipal Court - Revenue	00100-BR-MC-REVENUE	2027	$(1,256,026)	
ARTS	Office of Arts and Culture - Revenue	12400-BR-AR-REVENUE	2028	$(902,449)	
FG	Finance General - Revenue	00100-BR-FG-REVENUE	2028	$(2,921,738)	
FG	Finance General - Revenue	00155-BR-FG-REVENUE	2028	$1,782,815	
FG	Finance General - Revenue	14500-BR-FG-REVENUE	2028	$3,102,556	
FG	Finance General - Revenue	30010-BR-FG-REVENUE	2028	$(4,199,003)	
FG	Finance General - Revenue	30020-BR-FG-REVENUE	2028	$(4,764,622)	
OH	Multifamily Housing	16440-BO-HU-3000	2028	$(28,210)	
SDOT	Mobility Operations	00100-BO-TR-17003	2028	$40,922	
SDOT	Seattle Department of Transportation -	00100-BR-TR-REVENUE	2028	$1,781,187	

2027-2028 COUNCIL BUDGET ACTION

	Revenue				
SMC	Seattle Municipal Court - Revenue	00100-BR-MC-REVENUE	2028	$(1,268,853)	