Financial Plans

Fund Financial Plans

Fund Financial Plans

General Fund (00100)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	185,251		251,330				
Budgetary Fund Balance Adjustment	7,805		21				
Beginning Budgetary Fund Balance	193,056	141,710	251,351	70,288	123,957	241,578	417,093
Sources of Funds							
Property Tax (Including Medic One Levy)	386,382	402,485	400,597	417,701	442,106	466,580	492,972
Retail Sales Tax	348,178	401,853	422,134	432,903	448,269	461,506	482,599
Business & Occupation Tax	388,323	479,063	471,074	495,658	520,360	548,647	574,902
Utility Tax - Private	43,771	40,219	42,319	43,214	44,013	44,779	45,632
Utility Tax - Public	218,949	222,755	223,463	237,939	253,121	270,774	291,099
Other City Taxes	15,912	14,086	16,076	15,600	16,398	17,145	17,821
Parking Meters	36,493	35,606	35,758	36,539	36,972	37,416	37,497
Court Fines	23,553	24,672	20,895	22,712	22,877	23,035	23,197
Revenue from Other Public Entities	20,810	20,823	20,897	21,101	21,650	22,008	22,288
Grants	29,313	13,330	13,330	12,725	12,303	9,329	9,549
Fund Balance Transfers	280,483	22,370	10,799	10,473	10,737	10,942	11,182
JumpStart Payroll Expense Tax Fund Transfer	0	189,493	200,839	172,986	182,286	192,946	192,946
Service Charges & Reimbursements	82,107	78,873	78,800	81,327	83,168	84,565	86,030
Licenses, Permits, Interest Income and Other	71,812	73,554	72,779	68,742	64,942	64,859	65,169
Admission Tax	169	0	0	0	0	0	0
Sweetened Beverage Tax		0	0	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's			37,287				
Revenues from Current Year Legislated Ordinances			32,180				
Total Budgetary Revenues	1,946,254	2,019,184	2,099,228	2,069,621	2,159,203	2,254,531	2,352,882
Expenditures							
Administration	364,973	375,660	375,660	407,410	396,663	396,927	400,721
Emergency Fund Contribution	12,321	2,555	2,555	4,659	2,679	2,376	2,144
Revenue Stabilization Fund Contribution	271	7,807	7,807	4,128	4,063	4,258	5,944
Arts, Culture & Recreation	142,837	149,244	149,244	152,298	156,342	157,901	159,349
Education & Human Services	265,389	293,135	293,135	224,013	234,659	263,920	273,907
Livable & Inclusive Communities	63,426	76,174	76,174	63,286	65,428	64,201	64,719
Public Safety	945,727	1,008,374	1,008,374	1,073,851	1,094,204	1,100,886	1,107,170
Utilities, Transportation & Environment	89,446	99,541	99,541	96,309	97,544	98,546	99,451
Budget Adjustments							
Current Year Encumbrance Carry Forward			41,023				
Other Administrative Carry Forward (non-enc)			20,399				
Current Year Grant/Svc Contract Carry Forward			37,291				
Capital Carry Forward			5,071				
Legislated Carry Forward			15,712				
Other Standalone Legislation			16,009				
Q1 Grants Legislation			4,491				
Mid-year Supplemental Legislation			97,191				
Year-end Supplemental Legislation			40,615				
Other Administrative Adjustments			0				
Underspend Assumption		(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Total Budgetary Expenditures	1,884,390	2,002,489	2,280,291	2,015,953	2,041,582	2,079,016	2,103,404
Ending Balance Sheet Adjustment	(3,568)						
Ending Budgetary Fund Balance	251,351	158,405	70,288	123,957	241,578	417,093	666,572
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	37,287						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	41,023						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	62,761						
Legislated CFD	15,712						
Planning Reserves							
Planning Reserves	63,401	158,399	13,773	90,685	226,492	415,543	655,886
Total Reserves	145,610	158,399	13,773	90,685	226,492	415,543	655,886
Ending Unreserved Budgetary Fund Balance	105,741	7	56,515	33,271	15,086	1,550	10,685

The General Fund Financial Plan includes inflated select non-labor expenditures in 2029 and 2030, inflated by Office of Economic and Revenue Forecasts August Seattle MSA CPU-U 12 months ending June forecast.

Planning Reserves include unappropriated non-labor expenditures that are part of ongoing negotiations, escalate faster than inflation, or are estimated to begin after the budget period, and include projected labor costs associated with open collective bargaining agreements and potential healthcare cost increases above inflation in future years.

Judgment and Claims Fund (00126)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	13,633		20,495				
Budgetary Fund Balance Adjustment							
Beginning Budgetary Fund Balance	13,633	133	20,495	2,995	2,995	2,995	2,995
Sources of Funds							
Insurance Reimbursements	1,993	0	0	0	0	0	0
City Litigation Recoveries	21	7,782	7,782	7,782	7,782	7,782	7,782
Department Contribution (CCM)	34,983	38,814	38,814	48,058	53,156	58,472	64,319
Operating Transfers In	13,666	0	0	0	0	0	0
Miscellaneous	132	0	0	0	0	0	0
Budget Adjustments							
Revenues from Current Year legislated ordinances			21,800				
Total Budgetary Revenues	50,794	46,596	68,396	55,840	60,938	66,253	72,101
Expenditures							
Judgment & Claims - Claims	4,097	5,524	5,524	6,524	6,524	7,003	7,531
Judgment & Claims - Litigation	38,190	34,702	34,702	42,946	48,044	52,243	56,862
Judgment & Claims - Police Action	1,645	6,370	6,370	6,370	6,370	7,007	7,708
Budget Adjustments							
Current Year Legislated CFD's			17,500				
Supplemental Changes			21,800				
Total Budgetary Expenditures	43,932	46,596	85,896	55,840	60,938	66,253	72,101
Ending Balance Sheet Adjustment	0						
Ending Budgetary Fund Balance	20,495	133	2,995	2,995	2,995	2,995	2,995
Planning Reserves							
State Indemnity	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Total Reserves	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Ending Unreserved Budgetary Fund Balance	10,495	(9,867)	(7,005)	(7,005)	(7,005)	(7,005)	(7,005)

Sweetened Beverage Tax Fund (00155)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	9,959	1,525	9,660				
Budgetary Fund Balance Adjustment	100		1				
Beginning Budgetary Fund Balance	10,059	1,525	9,662	3,075	1,569	383	(1,856)
Sources of Funds							
Sweetened Beverage Tax	21,890	22,338	21,963	20,252	19,322	18,269	17,458
Total Budgetary Revenues	21,890	22,338	21,963	20,252	19,322	18,269	17,458
Expenditures							
Department of Education and Early Learning	7,260		4,108				
Department of Neighborhoods	3,131	2,785	4,875	1,750	0	0	0
Human Services Department	5,114	12,633	12,633	13,140	13,611	13,611	13,611
Office of Sustainability and Environment	6,235	6,427	6,577	6,510	6,537	6,537	6,537
Seattle Parks and Recreation	324	356	356	357	360	360	360
Total Budgetary Expenditures	22,063	22,201	28,550	21,758	20,508	20,508	20,508
Ending Balance Sheet Adjustment	(224)						
Ending Budgetary Fund Balance	9,662	1,662	3,075	1,569	383	(1,856)	(4,906)
Planning Reserves							
Revenue Stabilization Reserve	0	1,000	1,000	1,000			
Planning Reserve	0	0	1	127	383	842	1,427
Total Reserves	0	1,000	1,001	1,127	383	842	1,427
Ending Unreserved Budgetary Fund Balance	9,662	662	2,074	442	()	(2,698)	(6,333)

Notes:

Significant projected shortfalls in 2029 and 2030 will need to be addressed in future years if forecasts do not recover.

Unrestricted Cumulative Reserve Fund (00164)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	16,513	2,864	11,169				
Budgetary Fund Balance Adjustment	2,061	0	26				
Beginning Budgetary Fund Balance	18,573	2,864	11,194	3,782	5,445	5,856	6,560
Sources of Funds							
Street Vacation Fees		3,789		4,893	220	0	0
State Grants							
Federal Grants	(56)						
Investment Earnings	4,607	1,500	3,062	1,000	1,000	1,000	1,000
Miscellaneous Revenues	(14)						
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
Total Budgetary Revenues	4,537	5,289	3,062	5,893	1,220	1,000	1,000
Expenditures							
Debt Service Payments	4,375	1,631	2,279	0	0	0	0
Capital Project Spending	7,390	2,567	2,567	4,067	641	122	123
Tenant Relocation Assistance - Admin costs	151	155	155	163	168	174	180
Support to Operating Departments	0	0	0	0	0	0	0
Budget Adjustments							
Current Year Grant/Svc Contract/Capital CFD's			5,486				
Supplemental Changes			(12)				
Total Budgetary Expenditures	11,916	4,353	10,474	4,230	809	296	303
Ending Balance Sheet Adjustment							
Ending Budgetary Fund Balance	11,194	3,800	3,782	5,445	5,856	6,560	7,256
Planning Reserves							
Revenue Uncertainty Reserve[1]		3,800	0	4,893	5,113	5,113	5,113
Total Reserves	0	3,800	0	4,893	5,113	5,113	5,113
Ending Unreserved Budgetary Fund Balance	11,194	0	3,782	552	743	1,447	2,143

Notes:

[1] Street Vacation Fees are based on various economic factors related to site development. While the City does attempt to estimate Street Vacation Fee revenue based on preliminary site development, the fee can be delayed up to a few years. To account for the uncertainty, the City may hold planning reserves until more information is known on the underlying project.

Revenue Stabilization Fund (00166)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	67,977	67,978	68,248				
Budgetary Fund Balance Adjustment	0	0	0				
Beginning Budgetary Fund Balance	67,977	67,978	68,248	78,023	82,151	86,213	90,472
Sources of Funds							
General Fund Contributions	271	7,807	9,775	4,128	4,063	4,258	4,780
Budget Adjustments							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
Total Budgetary Revenues	271	7,807	9,775	4,128	4,063	4,258	4,780
Expenditures							
Expenses	0	0	0	0	0	0	0
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
Total Budgetary Expenditures	0	0	0	0	0	0	0
Ending Balance Sheet Adjustment	0						
Ending Budgetary Fund Balance	68,248	75,784	78,023	82,151	86,213	90,472	95,251
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
Total Reserves	0	0	0	0	0	0	0
Ending Unreserved Budgetary Fund Balance	68,248	75,784	78,023	82,151	86,213	90,472	95,251

Office of Labor Standards Fund (00190)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	882		263				
Budgetary Fund Balance Adjustment	0						
Beginning Budgetary Fund Balance	882	0	263	1,705	1,437	1,156	821
Sources of Funds			0				
General Fund Transfer	7,833	8,456	8,456	8,115	8,214	8,427	8,575
Network Company License (NCL) Fee Revenue for OLS enforcement	0	2,451	2,451	1,849	1,850	1,869	1,906
Judgement and Claims (Worker Restitution)	151						
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			1,252				
Total Budgetary Revenues	7,984	10,907	12,159	9,964	10,064	10,296	10,482
Expenditures							
Office of Labor Standards	6,864	6,433	6,413	6,157	6,256	6,469	6,617
Business Outreach and Education	199	790	790	600	600	600	600
Community Outreach and Education	1,520	1,233	1,233	1,358	1,358	1,358	1,358
Network Company License Fee - Community Outreach	0	267	267	267	267	267	267
Network Company License Fee - Administration	0	1,340	1,732	1,851	1,864	1,937	1,987
Non-Budgetary Worker Restitution			151				
Budget Adjustments							
Current Year Encumbrance CFD's			132				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
Total Budgetary Expenditures	8,583	10,062	10,717	10,233	10,345	10,630	10,830
Ending Balance Sheet Adjustment	(20)						
Ending Budgetary Fund Balance	263	844	1,705	1,437	1,156	821	473
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	132						
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
Planning Reserves							
Network Company License Fee Revenue	0	844	1,573	1,305	1,024	689	341
Total Reserves	132	844	1,573	1,305	1,024	689	341
Ending Unreserved Budgetary Fund Balance	132	0	132	132	132	132	132

Notes/Assumptions

1.) Revenues for the NCL fee align with FAS forecast for collections less FAS expenditures needed to collect the fee, assuming no change in fee.

2.) Expenses maintain current service levels with modest CPI-U assumptions for non-labor accounts

Cable Franchise Fund (10101)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	1,994	1,994	1,888				
Budgetary Fund Balance Adjustment	18	18	0				
Beginning Budgetary Fund Balance	2,012	2,012	1,888	2,843	2,320	1,207	1,279
Sources of Funds							
Franchise Fees	4,588	4,697	4,697	4,260	3,864	3,504	3,178
Public Education & Government (PEG) Support Fees	417	521	390	472	428	388	352
Misc.Revenues/Rebates - True Up[1]	0	0	325	67	0	0	0
Misc.Revenues/Rebates - Audit[2]			1,500				
Interest Earnings[3]	30	30	49	45	40	37	33
Budget Adjustments							
Total Budgetary Revenues	5,035	5,247	7,091	4,843	4,332	3,929	3,564
Expenditures							
Applications BSL	370	386	386	298	274	277	279
Capital Improvement Projects BSL	0	0	100	100	100	100	100
Client Solutions BSL	27	28	28	10	10	10	10
Frontline Serivces & Workplace BSL	4,438	4,755	4,755	3,732	3,806	3,829	3,851
Leadership and Administration BSL	794	867	867	1,227	1,254	1,261	1,267
Future Reductions						(1,620)	(2,196)
Budget Adjustments							
Total Budgetary Expenditures	5,160	6,036	6,136	5,367	5,445	3,857	3,312
Ending Balance Sheet Adjustment	0						
Ending Budgetary Fund Balance	1,888	1,224	2,843	2,320	1,207	1,279	1,531
Financial Reserves - Revenue							
Financial Reserves - Expense							
PEG fees for Capital Improvements planned for approriation in supplemental ordinances based on actual collection			290	662	990	1,279	1,531
Total Reserves	0	0	290	662	990	1,279	1,531
Ending Unreserved Budgetary Fund Balance	1,888	1,224	2,553	1,658	217	0	0

Notes:

Annual Rate of Decline - 9.3% based on 2025 vs 2024 payments received

1 - True Up amount for 2025 to be received in 2026, ongoing amount 0

2 - December Repayment of $592,843 for franchise and $53,895 for PEG fees from Comcast. A total of 1.5M addition to CF per discussions.

3 - Average annualized interest received in 2026

Emergency Fund (10102)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	72,844	85,165	85,165				
Budgetary Fund Balance Adjustment	0	0	0				
Beginning Budgetary Fund Balance	72,844	85,165	85,165	87,720	92,378	95,057	97,434
Sources of Funds							
General Fund Contributions	12,321	2,555	2,555	4,659	2,679	2,376	2,144
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
Total Budgetary Revenues	12,321	2,555	2,555	4,659	2,679	2,376	2,144
Expenditures							
Expenses		0	0	0	0	0	0
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
Total Budgetary Expenditures	0	0	0	0	0	0	0
Ending Balance Sheet Adjustment	0						
Ending Budgetary Fund Balance	85,165	87,719	87,720	92,378	95,057	97,434	99,577
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
Total Reserves	0	0	0	0	0	0	0
Ending Unreserved Budgetary Fund Balance	85,165	87,719	87,720	92,378	95,057	97,434	99,577

Industrial Insurance Fund (10110)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	(1,708)	3,074	6,111	0	0	0	0
Budgetary Fund Balance Adjustment							
Beginning Budgetary Fund Balance	(1,708)	3,074	6,111	7,229	9,229	11,229	13,229
Sources of Funds							
Department Contributions	50,824	58,422	58,422	58,715	63,497	63,783	64,078
Total Budgetary Revenues	50,824	58,422	58,422	58,715	63,497	63,783	64,078
Expenditures							
Medical Claims	31,165	36,436	36,436	38,946	43,450	43,450	43,450
Pension Payouts	3,104	9,804	9,804	8,500	8,500	8,500	8,500
Pooled Costs	8,737	11,064	11,064	9,269	9,547	9,833	10,128
Total Budgetary Expenditures	43,005	57,304	57,304	56,715	61,497	61,783	62,078
Ending Balance Sheet Adjustment	0						
Ending Budgetary Fund Balance	6,111	4,192	7,229	9,229	11,229	13,229	15,229
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues							
Financial Reserves - Expense							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
Planning Reserves							
Policy Reserve (25% of claims per RCW)	10,401	10,947	10,947	11,628	12,754	12,754	12,754
Pension Payouts (non-rate depts)	2,793	2,793	2,793	0	0	475	2,475
Total Reserves	13,194	13,740	13,740	11,628	12,754	13,229	15,229
Ending Unreserved Budgetary Fund Balance	(7,083)	(9,549)	(6,511)	(2,399)	(1,525)	0	0

Unemployment Insurance (10111)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	2,038	2,038	3,235	1,616	583	550	550
Budgetary Fund Balance Adjustment							
Beginning Budgetary Fund Balance	2,038	2,038	3,235	1,616	583	550	550
Sources of Funds							
Unemployment Compensation Contributions	3,698	3,644	3,499	3,963	3,309	3,442	3,546
Budget Adjustments							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
Total Budgetary Revenues	3,698	3,644	3,499	3,963	3,309	3,442	3,546
Expenditures							
Claims	2,474	3,612	3,587	4,963	3,309	3,408	3,510
Services	27	32	32	32	33	34	35
Budget Adjustments							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's							
Supplemental Changes			1,500				
Total Budgetary Expenditures	2,501	3,644	5,118	4,996	3,342	3,442	3,546
Ending Balance Sheet Adjustment							
Ending Budgetary Fund Balance	3,235	2,038	1,616	583	550	550	550
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues							
Financial Reserves - Expense							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
Planning Reserves							
Contingency Reserves	500	500	500	500	500	500	500
Total Reserves	500	500	500	500	500	500	500
Ending Unreserved Budgetary Fund Balance	2,735	1,538	1,116	83	50	50	50

Health Care Fund (10112)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	116,164	121,821	125,975	145,678	164,702	179,760	191,300
Budgetary Fund Balance Adjustment							
Beginning Budgetary Fund Balance	116,164	121,821	125,975	145,678	164,702	179,760	191,300
Sources of Funds							
Department Contributions[1]	308,256	332,219	342,495	369,208	394,891	422,371	451,775
Employee Contributions	48,216	46,062	49,417	50,597	51,831	53,124	54,476
Miscellaneous	19,567	23,938	20,815	20,337	19,592	19,710	19,890
Budget Adjustments							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
Total Budgetary Revenues	376,039	402,219	412,727	440,141	466,314	495,205	526,141
Expenditures							
Health Care Services	366,276	392,286	369,024	421,118	451,256	483,665	518,533
Budget Adjustments							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's							
Supplemental Changes			24,000				
Total Budgetary Expenditures	366,276	392,286	393,024	421,118	451,256	483,665	518,533
Ending Balance Sheet Adjustment	48						
Ending Budgetary Fund Balance	125,975	131,755	145,678	164,702	179,760	191,300	198,908
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues							
Financial Reserves - Expense							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
Planning Reserves							
Health Care Claims Reserve	125,975	131,755	145,678	164,702	179,760	191,300	198,908
Total Reserves	125,975	131,755	145,678	164,702	179,760	191,300	198,908
Ending Unreserved Budgetary Fund Balance	0	0	0	0	0	0	0

Group Term Life Fund (10113)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	1,215	1,202	1,273	1,256	1,239	1,222	1,204
Budgetary Fund Balance Adjustment	19						
Beginning Budgetary Fund Balance	1,234	1,202	1,273	1,256	1,239	1,222	1,204
Sources of Funds							
Interest	47	38	51	51	52	52	53
Employee Contributions - GTL & AD&D	4,658	4,643	6,241	6,304	6,367	6,430	6,495
Employee Contributions - LTD	1,582	1,718	1,765	1,783	1,800	1,818	1,837
Department Contributions - GTL	589	715	962	972	981	991	1,001
Department Contributions - LTD	114	120	116	118	119	120	121
Total Budgetary Revenues	6,991	7,234	9,135	9,227	9,319	9,412	9,506
Expenditures							
GTL - Group Term Life Ins. & ADD	5,305	5,384	5,167	7,340	7,413	7,487	7,562
LTD - long Term Disability	1,711	1,848	1,885	1,904	1,923	1,942	1,962
Budget Adjustments							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's							
Supplemental Changes			2,100				
Total Budgetary Expenditures	7,016	7,232	9,152	9,244	9,336	9,430	9,524
Ending Balance Sheet Adjustment	65						
Ending Budgetary Fund Balance	1,273	1,204	1,256	1,239	1,222	1,204	1,187
Planning Reserves							
Total Reserves	0	0	0	0	0	0	0
Ending Unreserved Budgetary Fund Balance	1,273	1,204	1,256	1,239	1,222	1,204	1,187

Park And Recreation Fund (10200)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	38,043	12,663	38,608	8,263	9,163	10,063	9,950
Budgetary Fund Balance Adjustment	200		(522)				
Beginning Budgetary Fund Balance	38,243	12,663	38,086	8,263	9,163	10,063	9,950
Sources of Funds							
Athletic Facility Fees	4,047	4,802	4,802	5,002	5,002	5,002	5,002
Building/Oth Space Rent	0	72	72	72	72	72	72
Capital Contributions	0	405	405	405	405	405	405
Community Dev Block Grant	1,203	808	808	808	808	808	808
Concession Proceeds	417	80	80	80	80	80	80
Exhibit Admission Charges	47	695	695	695	695	695	695
Federal and State Grants	4,654	277	277	277	277	277	277
General Government-Other Rev	2,805	2,318	2,318	2,318	2,318	2,376	2,436
Lease Revenue GASB87	1,888	0	0	0	0	0	0
Lt Space/Facilities Leases	1,444	1,006	1,006	1,006	1,006	1,031	1,057
Miscellaneous Revs-Other Rev	1,831	1,512	1,512	1,490	1,490	1,490	1,490
Other Private Contrib & Dons	1,948	1,511	1,511	1,511	1,511	1,511	1,511
Other Rents & Use Charges	1,340	1,415	1,415	1,415	1,415	1,415	1,415
Other Judgements/Settlements	3,242	0	0	0	0	0	0
Parking Fees	69	79	79	79	79	79	79
Parks and Recreation Recovery	2,858	100	100	115	115	115	115
Public Benefit Offset/TI Offset	(2,137)	0	0	0	0	0	0
Recoveries		35	35	35	35	35	35
Recreation Education Fees	3,980	5,307	5,307	5,307	5,307	5,307	5,307
Recreation Activities Fees	20,641	19,229	19,229	19,641	19,641	19,641	19,641
Recreation Admission Fees	4,161	3,316	3,316	3,316	3,316	3,316	3,316
Recreation Shared Revs Arc	1,438	1,013	1,013	1,013	1,013	1,013	1,013
Resource Recovery Rev		2,851	2,851	2,851	2,851	2,851	2,851
Sales Of Merchandise	230	27	27	27	27	27	27
St Space Facilities Rentals	5,659	5,933	5,933	5,933	5,933	6,081	6,233
Budget Adjustments							
Associated Revenues from Current Year CFD's			34,500				
Revenues from Current Year legislated ordinances			15,033				
Revenues from Q3 (including grant abandonments)			1,120				
Total Budgetary Revenues	61,764	52,792	103,444	53,397	53,397	53,628	53,865
Expenditures[1]							
Building For The Future	4,525	2,500	2,500	1,800	1,800	1,800	1,800
Debt and Special Funding	1,207	0	0	0	0	0	0
Fix It First	7,328	3,949	3,949	913	913	913	913
2008 Parks Levy	1,264	0	0	0	0	0	0
Parks and Facilities Maintenance and Repairs	4,653	5,344	5,344	6,172	6,187	6,341	6,500
Leadership and Administration	1,093	1,382	1,382	2,161	2,074	2,126	2,179
Departmentwide Programs	8,337	9,942	9,942	8,737	8,776	8,995	9,220
Recreation Facility Programs	14,374	15,313	15,313	13,635	13,660	14,001	14,351
Golf Programs	18,412	18,435	18,435	18,875	18,884	19,356	19,840
Zoo and Aquarium Programs	203	204	204	204	204	209	214
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			58,335				
Supplemental Changes (Q2, Stand Alone, CFDs)			16,945				
Supplemental Changes (Q3)			919				
Total Budgetary Expenditures	61,394	57,068	133,267	52,497	52,497	53,741	55,017
Ending Balance Sheet Adjustment	(527)						
Ending Budgetary Fund Balance	38,086	8,387	8,263	9,163	10,063	9,950	8,799

Park And Recreation Fund (10200)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	34,500						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	58,335						
Planning Reserves							
Seattle Public Utilities Resevoir Use Fee Reserve [2]	600	600	600				
Cash Flow Reserve [3]	2,500	1,721	2,500	2,479	2,000	2,000	2,000
Capital Revenue Reserve [4]	5,000	5,000	2,500	2,500	2,500	2,500	2,500
Planning Reserve [5]	21	66	65	1,084	3,123	8,238	14,444
Operating Reserve [6]	0	0	0	700	700	700	700
Duwamish Waterway Rental Revenue Reserve [7]	750	1,000	1,000	1,000	1,350	1,550	1,750
Aquatics Revenue Reserve [8]	900	0	0	1,400	1,400	1,400	1,400
Total Reserves	33,606	8,387	6,665	9,163	11,073	16,388	22,794
Ending Unreserved Budgetary Fund Balance	4,480	0	1,598	0	(1,010)	(6,438)	(13,995)

Notes:

1. Outyear operating expenditures are assumed to grow by 2.5%, unless otherwise noted. Capital expenditures are not assumed to grow.
2. The SPU Reservoir reserve holds anticipated property use fee expenses related to the joint use of SPU and SPR properties.
3. The financial plan carries a modest cash flow reserve to maintain finanical stability in the face of one time unforseen and unbudgeted expense or revenue issues.
4. The financial plan carries a Capital Revenue Reserve for capital projects where reimbursements for grant-related expenses are not received until a future year.
5. This reserve holds funds in future years for labor contracts that are not yet bargained.
6. This reserve is held due to projected operating budget deficit in 2027 and 2028.
7. This reserve reflects temporary rental income on the landbanked site that will be used for future site development or remediation work.
8. This reserve is held to continue covering the the Aquatics subsidy while longer-term options are considered to rightsize the program.

Move Seattle Levy (10398)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	102,486	10,180	41,923	3,834	0	0	0
Budgetary Fund Balance Adjustment	1,745		11				
Beginning Budgetary Fund Balance	104,231	10,180	41,934	3,834	0	0	0
Sources of Funds							
311010 - Real & Personal Property Taxes	2,770	0	0	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's	0	0	160	0	0	0	0
Revenues from Current Year legislated ordinances	0	0	0	0	0	0	0
Total Budgetary Revenues	2,770	0	160	0	0	0	0
Expenditures							
Safe Routes	11,971	0	1,105	0	0	0	0
Maintenance & Repair	15,512	0	10,875	0	0	0	0
Congestion Relief	36,975	5,590	24,946	3,834	0	0	0
Other	570	0	1,335	0	0	0	0
Budget Adjustments							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's							
Total Budgetary Expenditures	65,027	5,590	38,261	3,834	0	0	0
Ending Balance Sheet Adjustment	(40)		0	0	0	0	0
Ending Budgetary Fund Balance	41,934	4,590	3,834		0	0	0
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0	0	0	0	0	0	0
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0	0	0	0	0	0	0
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0	0	0	0	0	0	0
Total Reserves	0	0	0	0	0	0	0
Ending Unreserved Budgetary Fund Balance	41,934	4,590	3,834	0	0	0	0

2024 Seattle Transportation Levy (10399)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	0		109,518				
Budgetary Fund Balance Adjustment	0		509				
Beginning Budgetary Fund Balance	0	11,201	110,027	130,035	101,270	9,791	2,442
Sources of Funds							
311010 - Real & Personal Property Taxes	185,215	186,415	188,870	190,759	192,666	194,593	196,539
360020 - Inv Earn-Residual Cash	2,075	0	0	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
Total Budgetary Revenues	187,290	186,415	188,870	190,759	192,666	194,593	196,539
Expenditures							
BC-TR-19001 - Major Maintenance/Replacement	25,007	68,429	49,280	74,793	132,266	84,405	85,753
BC-TR-19002 - Major Projects	34	424	466	0	0	0	0
BC-TR-19003 - Mobility-Capital	40,572	104,106	90,729	129,721	136,345	107,370	95,583
BO-TR-17003 - Mobility Operations	7,474	13,613	20,273	10,686	11,060	6,756	6,846
BO-TR-17005 - Maintenance Operations	4,176	4,059	8,114	4,324	4,475	3,411	3,455
Total Budgetary Expenditures	77,262	190,632	168,863	219,523	284,146	201,942	191,638
Ending Balance Sheet Adjustment	(1)						
Ending Budgetary Fund Balance	110,027	6,984	130,035	101,270	9,791	2,442	7,343
Planning Reserves							
Planning Reserves							
Total Reserves	0	0	0	0	0	0	0
Ending Unreserved Budgetary Fund Balance	110,027	6,984	130,035	101,270	9,791	2,442	7,343

Library Fund (10410)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	3,197		790				
Budgetary Fund Balance Adjustment	(7)		(7)				
Beginning Budgetary Fund Balance	3,190	507	783	50	131	219	309
Sources of Funds							
General Subfund Support	66,554	65,703	65,703	66,521	67,599	69,289	71,021
Fines & Fees	85	120	120	120	120	130	135
Parking - Central Library	365	390	390	390	390	415	420
Copy & Print Services	151	105	105	105	105	150	150
Space Rental	92	150	150	150	150	105	107
Salvage Sales/Materials	53	85	85	85	85	59	59
Interdepartmental Support	33	27	27	27	27	30	32
Miscellaneous Revenue	4	3	3	3	3	6	6
Miscellaneous Interfund Transfer	166	178	178	178	178	190	200
Grants	1,407	0	0	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's			7,643				
Revenues from Current Year legislated ordinances			0				
Total Budgetary Revenues	68,909	66,760	74,403	67,578	68,657	70,374	72,130
Expenditures							
Chief Librarian's Office	654	660	660	661	667	683	701
Institutional & Strategic Advancement	1,360	1,388	1,388	1,391	1,401	1,436	1,472
Human Resources	2,853	2,845	2,845	2,951	3,028	3,104	3,181
Administrative Services	19,813	11,945	11,945	13,750	14,002	14,352	14,710
Capital Improvements	1,385	0	0	0	0	0	0
Library Programs & Services	45,009	49,923	49,923	48,744	49,472	50,709	51,976
Budget Adjustments							
Current Year Encumbrance CFD's			666				
Current Year Grant/Svc Contract/Capital CFD's			7,643				
Supplemental Changes			69				
Total Budgetary Expenditures	71,074	66,760	75,137	67,497	68,569	70,284	72,041
Ending Balance Sheet Adjustment	(242)						
Ending Budgetary Fund Balance	783	507	50	131	219	309	398
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	7,643						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	666						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	7,643						
Total Reserves	666	0	0	0	0	0	0
Ending Unreserved Budgetary Fund Balance	118	507	50	131	219	309	398

Seattle Streetcar Operations Fund (Fund 10800)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	2,253	48	(1,376)	0	0	0	0
Budgetary Fund Balance Adjustment	47	0	0	0	0	0	0
Beginning Budgetary Fund Balance	**2,300**	**48**	**(1,376)**	**0**	**0**	**0**	**0**
Sources of Funds							
South Lake Union							
Charges for Services	57	60	6	0	0	0	0
Sponsorship	94	97	67	93	93	96	100
Grants, Shared Revenues, & Contributions	244	0	526	0	0	0	0
First Hill							
Sponsorship	140	145	100	145	142	151	154
Grants, Shared Revenues, & Contributions	182	410	1,837	424	439	1,024	425
Miscellaneous Revenues & Interest	228	10	32	10	10	10	10
Cash Transfers In	10,200	13,600	14,933	14,134	14,610	14,944	16,286
Budget Adjustments							
Associated Revenues from Current Year CFD's	-						
Revenues from Current Year legislated ordinances	-						
Total Budgetary Revenues	**11,145**	**14,322**	**17,501**	**14,806**	**15,294**	**16,225**	**16,975**
Expenditures							
Operations & Maintenance	14,655	14,291	15,481	14,791	15,309	16,225	16,975
BO-TR-12001 - Streetcar Ops - S Lake Union	4,679	4,534	4,555	4,693	4,857	5,007	5,178
BO-TR-12002 - Streetcar Ops - First Hill	9,976	9,757	10,926	10,099	10,452	11,218	11,797
Capital	164	0	645	0	0	0	0
BC-TR-19001 - Major Maintenance/Replacement	164	0	645	0	0	0	0
Budget Adjustments							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital CFD's	0						
Supplemental Changes	0						
Total Budgetary Expenditures	**14,819**	**14,291**	**16,126**	**14,791**	**15,309**	**16,225**	**16,975**
Ending Balance Sheet Adjustment	(1)						
Ending Budgetary Fund Balance	**(1,375)**	**78**	**0**	**15**	**(15)**	**0**	**0**
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues							
Financial Reserves - Expense							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
Planning Reserves							
Mid-life Streetcar Overhaul (FH Streetcar Repair)							
Total Reserves	0	0	0	0	0	0	0
Ending Unreserved Budgetary Fund Balance	**(1,375)**	**78**	**0**	**15**	**(15)**	**0**	**0**

Seattle Center Fund (11410)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	(8,322)		(10,096)				
Budgetary Fund Balance Adjustment	(192)		(251)				
Beginning Budgetary Fund Balance	(8,515)	(8,563)	(10,347)	(9,868)	(9,516)	(9,413)	(10,830)
Sources of Funds							
Monorail	1,561	1,207	1,207	965	965	984	1,004
Parking	8,787	10,159	10,159	10,324	10,324	10,531	10,741
Rentals, Leases, Reimbursements	15,494	13,971	13,971	15,828	15,828	16,144	16,467
Administration	11,734	2,432	2,432	3,075	1,575	1,607	1,639
Friends of the Waterfront[2]	1,083	1,000	1,000	1,000	1,000		
Elliott Bay Connections Group[3]				624	565	568	570
Budget Adjustments							
Associated Revenues from Current Year CFD's			40,338				
Revenues from Current Year legislated ordinances			8,161				
Total Budgetary Revenues	38,659	28,769	77,268	31,815	30,257	29,833	30,421
Expenditures							
Monorail Rehabilitation	1,593	1,207	1,207	965	965	969	974
Campus	24,740	24,625	24,625	24,489	24,493	24,615	24,738
Leadership & Administration	2,142	1,245	1,245	1,907	2,152	2,163	2,174
Waterfront	860	989	989	979	979	984	989
Elliott Bay Connections				624	565	568	570
Civic Projects	10,467						
Bldg & Campus Improvements	1,317	0	0	500	0	0	0
Interfund Loan Repayment[1]	241	375	375	2,000	1,000	1,950	2,025
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			40,134				
Supplemental Changes			8,213				
Total Budgetary Expenditures	41,361	28,442	76,789	31,464	30,154	31,250	31,471
Ending Balance Sheet Adjustment	869						
Ending Budgetary Fund Balance	(10,347)	(8,235)	(9,868)	(9,516)	(9,413)	(10,830)	(11,879)
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	40,338						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	40,134						
Planning Reserves							
Planning Reserves[4]	0	0	39	789	2,300	4,724	7,866
Total Reserves	(204)	0	39	789	2,300	4,724	7,866
Ending Unreserved Budgetary Fund Balance	(10,144)	(8,235)	(9,907)	(10,305)	(11,713)	(15,554)	(19,745)

Notes/Assumptions:

1. Ordinance 126218 authorized an interfund loan of $18 million from the REET II Capital Projects Fund (30020) to the Seattle Center Fund (11410), to be repaid by 2033 to avoid a permanent diversion of funds in compliance with BARS Section 3.9.1.
2. Per Ordinance 126758, Friends of the Waterfront discontinues its annual support for Waterfront Park operations and maintenance in 2029.
3. Elliott Bay Connections Group to provide financial support in 2027, pending finalization and legislative approval of agreement.
4. This holds funds related to open collective bargaining agreements and anticipated unbudgeted Healthcare Bill costs.

McCaw Hall Reserve Fund (11430)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	3,606		4,243				
Budgetary Fund Balance Adjustment	36		1				
Beginning Budgetary Fund Balance	3,642	3,642	4,244	4,321	4,441	4,557	4,762
Sources of Funds							
Earned Income	6,098	5,876	5,876	5,876	5,876	5,993	6,113
Total Budgetary Revenues	6,098	5,876	5,876	5,876	5,876	5,993	6,113
Expenditures							
BO-SC-65000 McCaw Hall	5,478	5,798	5,798	5,756	5,760	5,789	5,818
Budget Adjustments							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's							
Q3 Supplemental Changes							
Total Budgetary Expenditures	5,478	5,798	5,798	5,756	5,760	5,789	5,818
Ending Balance Sheet Adjustment	(19)						
Ending Budgetary Fund Balance	4,244	3,720	4,321	4,441	4,557	4,762	5,057
Total Reserves	0	0	0	0	0	0	0
Ending Unreserved Budgetary Fund Balance	4,244	3,720	4,321	4,441	4,557	4,762	5,057

Municipal Art Fund (Fund 12010)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	12,497	12,119	12,122	8,735	7,118	5,538	3,911
Budgetary Fund Balance Adjustment	210	3					
Beginning Budgetary Fund Balance	12,707	12,122	12,122	8,735	7,118	5,538	3,911
Sources of Funds							
1% for Art	3,264	3,578	3,948	3,540	3,573	3,681	3,791
Collection Management Fees	371	494	494	473	490	505	520
Interest Earnings	453	112	112	250	258	266	274
Misc Income	83	20	20	20	21	22	22
Total Budgetary Revenues	4,172	4,205	4,575	4,284	4,342	4,472	4,607
Expenditures[1]							
Public Art - Utilities (MO-AR-2VMA010)	1,158	1,526	1,526	1,525	1,525	1,571	1,618
Public Art - Non-Utilities (MO-AR-2VMA011)	2,116	2,849	2,849	2,822	2,847	2,932	3,020
Collection Management (MO-AR-2VMA012)	314	314	314	314	314	323	333
Leadership and Administration (BO-AR-VA150)	1,157	1,182	1,182	1,213	1,209	1,246	1,283
Conservation (MO-AR-2VMA02)	6	27	27	27	27	28	28
Budget Adjustments							
Current Year Encumbrance CFD's			2,064				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
Total Budgetary Expenditures	4,751	5,897	7,962	5,901	5,922	6,100	6,283
Ending Balance Sheet Adjustment	(6)						
Ending Budgetary Fund Balance	12,122	10,430	8,735	7,118	5,538	3,911	2,234
Financial Reserves - Expense							
Current Year Encumbrance CFD's	2,064						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
Planning Reserves							
Planning Reserve				69	209	440	738
Total Reserves	2,064	0	0	69	209	440	738
Ending Unreserved Budgetary Fund Balance	10,057	10,430	8,735	7,049	5,329	3,471	1,496

Notes:

1. Outyear expenditure growth assumed at 3%.

Wheelchair Accessible Fund (12100)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	8,969		9,741				
Budgetary Fund Balance Adjustment	146		2				
Beginning Budgetary Fund Balance	9,115	8,397	9,743	9,267	9,033	8,787	8,499
Sources of Funds							
Fees	1,326	996	996	996	996	996	996
Investment	343						
Total Budgetary Revenues	1,669	996	996	996	996	996	996
Expenditures[1]							
Wheelchair Accessible Services Program	1,039	1,222	1,222	1,229	1,242	1,284	1,314
Budget Adjustments							
Current Year Encumbrance CFD							
Current Year Grant/Svc Contracts							
Supplemental Changes			250				
Total Budgetary Expenditures	1,039	1,222	1,472	1,229	1,242	1,284	1,314
Ending Balance Sheet Adjustment	(1)						
Ending Budgetary Fund Balance	9,743	8,171	9,267	9,033	8,787	8,499	8,181
Total Reserves	0	0	0	0	0	0	0
Ending Unreserved Budgetary Fund Balance	9,743	8,171	9,267	9,033	8,787	8,499	8,181

Notes:

[1] Assumes 3% annual growth for revenues after 2028 and 3.4% in 2028 and 2.3% in 2029 annual growth for expenditures.

Short Term Rental Tax (12200)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	15,468		19,416				
Budgetary Fund Balance Adjustment	222		4				
Beginning Budgetary Fund Balance	15,690	0	19,421	2,551	1,372	282	408
Sources of Funds							
Short-Term Rental Tax	12,756	12,499	11,668	11,769	12,023	12,259	12,443
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
Total Budgetary Revenues	12,756	12,499	11,668	11,769	12,023	12,259	12,443
Expenditures							
Equitable Development Initiative (OPCD)	3,138	6,766	6,766	6,755	6,767	5,667	5,667
Permanent Supportive Housing (HSD) (1)	3,876	4,042	4,042	4,183	4,338	4,455	4,553
Debt Service	2,010	2,008	2,008	2,009	2,008	2,010	2,006
Budget Adjustments							
Current Year Encumbrance CFD's			4,586				
Current Year Grant/Svc Contract/Capital CFD's			11,136				
Supplemental Changes			0				
Total Budgetary Expenditures	9,025	12,816	28,538	12,947	13,113	12,133	12,226
Ending Balance Sheet Adjustment	0						
Ending Budgetary Fund Balance	19,421	(317)	2,551	1,372	282	408	625
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	4,586						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	11,136						
Planning Reserves							
Revenue Stabilization Reserve	0	1,200	0	250	250	250	250
Planning Reserve	0	0	0	0	0	12	25
Total Reserves	15,722	1,200	0	250	250	262	275
Ending Unreserved Budgetary Fund Balance	3,699	(1,517)	2,551	1,122	32	146	350

Notes/Assumptions:

1. HSD projected expenditure totals for 2029 and 2030 include contract inflation as prescribed by Seattle Municipal Code subsection 03.20.060, 2.7% added for 2029 and 2.2% added for 2030.

Election Voucher Fund (12300)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	8,270	1,051	6,006				
Budgetary Fund Balance Adjustment	138		2				
Beginning Budgetary Fund Balance	8,408	1,051	6,007	8,307	9,646	10,973	7,984
Sources of Funds							
Property Taxes	3,250	4,442	4,442	4,442	4,442	4,442	4,442
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
Total Budgetary Revenues	3,250	4,442	4,442	4,442	4,442	4,442	4,442
Expenditures							
Staffing, Administration, and Research	941	972	972	972	972	1,383	1,000
Voucher Printing, Mailing, and Processing	828	270	270	153	153	716	0
Candidate Voucher Expenditures	3,707	900	900	1,978	1,990	5,332	9,000
Other	172	950	0	0	0	0	0
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
Total Budgetary Expenditures	5,648	3,092	2,142	3,102	3,115	7,431	10,000
Ending Balance Sheet Adjustment	(3)						
Ending Budgetary Fund Balance	6,007	2,401	8,307	9,646	10,973	7,984	2,425
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
Planning Reserves							
Planning Reserve	0	0	0	22	67	141	237
Reserve for Future Elections				5,000	5,000	7,000	2,000
Total Reserves	0	0	0	5,022	5,067	7,141	2,237
Ending Unreserved Budgetary Fund Balance	6,007	2,401	8,307	4,624	5,906	843	188

Arts and Culture Fund (12400)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	18,770		17,941	8,905	8,283	8,181	8,410
Budgetary Fund Balance Adjustment	280		4				
Beginning Budgetary Fund Balance	19,049	8,271	17,945	8,905	8,283	8,181	8,410
Sources of Funds							
Admissions Tax	14,022	14,878	15,415	15,375	16,232	16,600	16,942
Arena Revenue over Threshold	10,137	10,514	9,358	10,266	10,093	10,341	10,567
Arts in Parks	36	0	0	0	0	0	0
NHL Annual Investment	197	203	210	209	215	222	228
Arts Facility Rentals (LHPAI, KSS)	81	72	72	105	90	92	94
Grant Revenue	0	0	0	0	0	0	0
Interest	672	550	586	575	575	592	610
Budget Adjustments							
Associated Revenues from Current Year CFD's			19				
Revenues from Current Year legislated ordinances			0				
Total Budgetary Revenues	25,145	26,217	25,660	26,530	27,205	27,847	28,442
Expenditures							
BO-AR-2VMA0 - Public Art	405	443	443	386	407	419	432
BO-AR-VA150 - Leadership and Administration	3,212	4,289	4,289	4,480	4,594	4,282	4,410
BO-AR-VA160 - Arts and Cultural Programs[1]	11,946	11,259	11,259	9,566	9,370	9,651	9,941
BO-AR-VA170 - Cultural Space	529	0	0	0	0	0	0
BO-AR-VA170 - Creative Placemaking		1,674	1,674	2,562	2,458	2,532	2,608
BO-FG-2QD00 - Payment for Revenue over Threshold	10,137	11,157	9,909	10,158	10,478	10,734	10,960
Budget Adjustments							
Current Year Encumbrance CFD's			4,630				
Current Year Grant/Svc Contract/Capital CFD's			2,425				
Supplemental Changes			70				
Total Budgetary Expenditures	26,228	28,823	34,699	27,153	27,307	27,618	28,351
Ending Balance Sheet Adjustment	(21)						
Ending Budgetary Fund Balance	17,945	5,665	8,905	8,283	8,181	8,410	8,501
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	19						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	4,630						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	2,425						
Planning Reserves							
Operating Reserve[2]	3,218	3,430	3,533	3,399	3,366	3,377	3,478
Planning Reserve[3]	0	0	0	607	1,030	1,879	2,757
Arena Reserve[4]	0	2,231	1,982	2,032	2,096	2,147	2,192
Total Reserves	10,254	5,661	5,515	6,038	6,491	7,403	8,427
Ending Unreserved Budgetary Fund Balance	7,692	3	3,390	2,245	1,690	1,007	74

Notes:

1. Includes expenditure appropriation for Admissions-tax supported programs in Seattle Center and Seattle Parks and Recreation.
2. 20% operating reserve to address any short-term fluctuations in the Admissions Tax revenues. Seattle Municipal Code (SMC) 5.40.120
3. This reserve reflects projected labor costs and anticipated unbudgeted healthcare bill costs related to labor contracts that are not yet bargained.
4. Arena payment reserve as payments occur biannually.

Transportation Fund (Fund 13000)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	29,476	22,519	1,059	2,973	22,033	31,370	44,252
Budgetary Fund Balance Adjustment	607		(4)				
Beginning Budgetary Fund Balance	**30,083**	**22,519**	**1,055**	**2,973**	**22,033**	**31,370**	**44,252**
Sources of Funds							
Charges for Services	102,849	83,997	141,090	77,190	83,034	83,197	84,930
Licensing & Permits	13,178	15,094	13,774	17,391	17,930	16,943	17,392
Taxes	53,102	52,454	51,694	63,229	65,377	67,449	68,907
Fines & Forfeits	663	2,150	0	0	0	0	0
Concessions & Space Rent	16	254	254	254	254	254	254
Grants, Shared Revenues, & Contributions	107,352	90,375	215,519	33,358	18,011	15,557	49,624
Program Income, Interest, and Miscellaneous Revenues	(5,387)	2,152	888	5,036	1,013	50	50
Operating Transfers In	213	0	0	0	0	0	0
Total Budgetary Revenues	**271,985**	**246,476**	**423,220**	**196,457**	**185,618**	**183,451**	**221,158**
Expenditures							
Operations & Maintenance	**141,249**	**156,201**	**145,188**	**147,213**	**153,769**	**151,096**	**149,890**
BO-FG-2QD00 - General Purpose	508	607	607	390	412	622	621
BO-TR-16000 - Waterfront and Civic Projects	4,775	9,627	11,930	9,972	10,322	10,576	10,556
BO-TR-17001 - Bridges & Structures	8,150	11,591	11,847	10,542	10,880	10,987	10,985
BO-TR-17003 - Mobility Operations	27,873	26,818	28,892	21,307	22,268	22,443	22,436
BO-TR-17004 - ROW Management	46,614	48,911	43,707	49,889	51,636	50,950	50,949
BO-TR-17005 - Maintenance Operations	34,471	36,223	26,138	31,664	34,076	33,655	33,626
BO-TR-18001 - Leadership and Administration	(14,811)	0	0	0	0	0	0
BO-TR-18002 - General Expense	33,669	22,424	22,067	23,449	24,176	21,863	20,718
Capital	**159,072**	**110,887**	**276,114**	**30,184**	**22,512**	**19,473**	**56,139**
BO-TR-16000 - Waterfront and Civic Projects	3,347	600	2,003	750	750	750	750
BC-TR-19001 - Major Maintenance/Replacement	34,335	21,447	38,543	4,003	7,890	6,060	6,145
BC-TR-19002 - Major Projects	2,791	125	6,160	0	0	125	125
BC-TR-19003 - Mobility Capital	118,599	88,715	229,409	25,431	13,872	12,538	49,119
Total Budgetary Expenditures	**300,320**	**267,088**	**421,302**	**177,397**	**176,281**	**170,569**	**206,029**
Ending Balance Sheet Adjustment	(693)						
Ending Budgetary Fund Balance	**1,055**	**1,906**	**2,973**	**22,033**	**31,370**	**44,252**	**59,381**
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues							
Financial Reserves - Expense							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's				19,714	19,714	19,714	19,714
Planning Reserves							
Planning Reserves for Levy Operations Costs Shifts				0	0	4,987	9,974
Cash Reserve (IFL Principal)				0	3,000	6,000	12,400
Operating Reserve (10% of CPT Revenue for Base Operating Expenses)				0	6,538	6,734	6,878
Operating Reserve (10% of Street Use Revenue for Base Operating Expenses)				0	0	5,404	5,619
Total Reserves	0	0	0	19,714	29,252	42,839	54,585
Ending Unreserved Budgetary Fund Balance	**1,055**	**1,906**	**2,973**	**2,319**	**2,119**	**1,413**	**4,796**

Notes/Assumptions:

[1] Department of Transportation is planning to make $44.4 million in net budget reductions to in Q3 Year End Supplemental legislation in 2026, this is assumed and reflected in the "2026 Revised" column.

[2] Commercial Parking Tax revenues increased by $9 million in 2027 and beyond through the proposed SDOT-112 - Increase Commercial Parking Tax legislation.

[3] Projected CPT fund balance supports the overall 13000 Fund Balance. SDOT will continue to refine project funding profiles in future budget iterations to better align 13000 funding resources with expenditures.

[4] Levy Operations Cost Shift repayments will total $19.95 million over 2028-2032 to cover 2026 one-time funding adjustments

JumpStart Payroll Expense Tax (14500)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	398,256		373,609				
Budgetary Fund Balance Adjustment	5,004		69				
Beginning Budgetary Fund Balance	403,259	35,834	373,678	111,274	68,458	33,030	44,210
Sources of Funds							
Payroll Expense Tax	405,859	392,654	393,997	402,449	422,177	442,026	462,827
Interest Earnings	11,133	9,721	10,422	8,323	5,307	5,131	5,151
Miscellaneous							
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
Total Budgetary Revenues	416,992	402,375	404,419	410,772	427,484	447,157	467,978
Expenditures							
Community Assisted Response and Engagement	0	1,987	1,987	1,987	1,987	2,037	2,081
Department of Education and Early Learning	4,507	0	0	0	0	0	0
Department of Finance and Administrative Services	1,069	1,646	1,646	1,110	1,511	610	610
Department of Neighborhoods	122	0	0	0	0	0	0
Finance General	281,548	211,212	211,212	183,342	192,921	203,961	204,208
Human Services Department	9,375	2,429	2,429	67,505	67,727	45,014	40,935
Office of Arts and Culture	304	0	0	0	0	0	0
Office of Economic Development	21,767	23,935	23,935	18,252	18,281	14,859	19,942
Office of Housing	95,994	142,459	142,459	140,201	139,188	132,682	152,796
Office of Immigrant and Refugee Affairs	145	149	149	147	147	147	147
Office of Labor Standards	271	0	0	0	0	0	0
Office of Planning and Community Development	11,816	23,182	23,182	22,983	22,990	21,071	25,226
Office of Sustainability and Environment	12,500	12,517	12,517	13,378	13,272	10,633	14,354
Seattle Center	995	504	504	501	501	507	513
Seattle Department of Construction and Inspections	1,460	1,586	1,586	2,780	2,780	2,842	2,898
Seattle Department of Transportation	1,193	3,326	3,326	0	0	0	0
Seattle Information Technology Department	1,146	1,159	1,159	1,017	1,055	1,056	1,058
Seattle Parks and Recreation	1,639	186	186	186	186	191	195
Seattle Public Library	60	0	0	0	0	0	0
Seattle Fire Department	534	1,475	1,475	0	0	0	0
Seattle Police Department	0	757	757	0	0	0	0
Office for Civil Rights	0	0	0	200	366	367	367
Budget Adjustments							
Current Year Encumbrance Carry Forward			135,465				
Other Administrative Carry Forward (non-enc)			84,398				
Current Year Grant/Svc Contract Carry Forward			0				
Capital Carry Forward			3,230				
Legislated Carry Forward			79,966				
Mid-Year Supplemental Legislation			1,356				
Year-End Supplemental Legislation			(66,100)				
Stand Alone Legislation			0				
Total Budgetary Expenditures	446,444	428,509	666,823	453,588	462,912	435,977	465,330
Ending Balance Sheet Adjustment	(130)						
Ending Budgetary Fund Balance	373,678	9,701	111,274	68,458	33,030	44,210	46,858
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	135,465						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	167,594						
Planning Reserves							
Revenue Stabilization Reserve	29,097	9,700	9,700	20,153	31,396	44,203	46,283
Planning Reserve	2,425						
Total Reserves	334,581	9,700	9,700	20,153	31,396	44,203	46,283
Ending Unreserved Budgetary Fund Balance	39,097	1	101,573	48,304	1,634	7	576

The 2027-2028 Proposed Budget shifts roughly half of the City's homelessness response investments in the Human Services Department from the General Fund to the JumpStart Fund in 2027. The financial plans for both the JumpStart Payroll Expense Tax Fund and the General Fund anticipate beginning to reverse this shift in 2029.

The JumpStart Payroll Expense Tax Fund financial plan shows a one-time reduction to investments in the Office of Housing, Office of Planning and Community Development, Office of Sustainability and Environment, and Office of Economic Development that will be necessary in 2029 to maintain a positive Unreserved Ending Fund Balance; those reductions are fully or partially restored in 2030. Even with this one-time reduction, in 2027-2030 the plan sustains Mayor Wilson's commitment that at least 30% of annual JumpStart tax revenues are allocated to the Office of Housing. CBO will be working with departments to identify alternative options to avoid this one-time reduction in 2029.

Opioid Settlement Fund (14510)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2029 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	7,678	4,850	6,903	6,785	6,622	6,407	6,192
Budgetary Fund Balance Adjustment	(135)						
Beginning Budgetary Fund Balance	7,543	4,850	6,903	6,785	6,622	6,407	6,192
Sources of Funds							
Other Judgments & Settlements	2,328	1,792	1,792	1,668	1,668	1,668	1,668
Unrealized Gains and Losses	133	0	0	0	0	0	0
Interest Earn-Residual Cash	291						
Budget Adjustments							
Total Budgetary Revenues	2,752	1,792	1,792	1,668	1,668	1,668	1,668
Expenditures							
BO-HS-H7000 - Promoting Public Health	3,394	1,910	1,910	1,831	1,883	1,883	1,883
Budget Adjustments							
Total Budgetary Expenditures	3,394	1,910	1,910	1,831	1,883	1,883	1,883
Ending Balance Sheet Adjustment	0						
Ending Budgetary Fund Balance	6,901	4,732	6,785	6,622	6,407	6,192	5,977
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
	0						
	0						
Planning Reserves							
Operating Reserve to Account for Declining Ongoing Revenues	0	4,732	6,785	6,622	6,407	6,192	5,977
	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
Total Reserves	0	4,732	6,785	6,622	6,407	6,192	5,977
Ending Unreserved Budgetary Fund Balance	6,901	0	0	0	0	0	0

Human Services Fund (16200)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Legislated	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance								
Beginning Balance Sheet Fund Balance	20,754	12,007	19,750	19,750	13,914	13,177	12,440	11,703
Budgetary Fund Balance Adjustment	250		3	3				
Beginning Budgetary Fund Balance	21,004	12,007	19,753	19,753	13,914	13,177	12,440	11,703
Sources of Funds								
Federal Grants	54,493	65,134	65,134	65,134	60,991	60,995	60,995	60,995
State Grants	44,223	24,933	24,933	24,933	52,919	52,895	52,895	52,895
Interlocal Grants	8,616	1,160	1,160	1,160	1,190	1,191	1,191	1,191
Misc Fines & Penalties	22	0	0	0				
Inv Earn-Residual Cash	662	0	0	0				
Interfund Revenue	5,757	3,097	3,097	3,097	10,614	10,661	10,661	10,661
Administrative Fees & Charges		5,247	5,247	5,247	3,283	3,283	3,283	3,283
Operating Transfers In		2,900	2,900	2,900				
General Government-Other Rev	2,770	47	47	47		0	0	0
Budget Adjustments								
Associated Revenues from Current Year CFD's			82,289	82,289				
Revenues from Current Year legislated ordinances			(421)	29,951				
Total Budgetary Revenues	116,543	102,517	184,386	214,758	128,997	129,025	129,025	129,025
Expenditures								
BO-HS-H1000 - Supporting Affordability & Liv	19,836	13,924	13,924	13,924	20,479	20,504	20,504	20,504
BO-HS-H2000 - Preparing Youth for Success	0	0	0	0	0			
BO-HS-H3000 - Addressing Homelessness	11,829	15,210	15,210	15,210	18,236	18,239	18,239	18,239
BO-HS-H4000 - Supporting Safe Comm	5,733	30	30	30	30	30	30	30
BO-HS-H5000 - Leadership and Administration	7,061	5,313	5,313	5,313	7,523	7,523	7,523	7,523
BO-HS-H6000 - Promoting Healthy Aging	69,990	67,817	67,817	67,817	83,467	83,468	83,468	83,468
BO-HS-H7000 - Promoting Public Health	3,202	500	500	500		0	0	0
Budget Adjustments								
Current Year Encumbrance CFD's			341	341				
Current Year Grant/Svc Contract/Capital CFD's			82,096	82,096				
Supplemental Changes			4,994	35,366				
Total Budgetary Expenditures	117,652	102,794	190,224	220,597	129,734	129,763	129,763	129,763
Ending Balance Sheet Adjustment	0							
Ending Budgetary Fund Balance	19,895	11,731	13,914	13,914	13,177	12,440	11,703	10,966
Financial Reserves - Revenue								
Current Year Grant/Svc Contract/Capital CFD Revenues	82,289							
Financial Reserves - Expense								
Current Year Encumbrance CFD's	341							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	82,096							
Planning Reserves								
Mandatory Reserve for Child Care Bonus Funds	0	821	2,097	2,097	2,097	2,097	2,097	2,097
Sex Industry Victims Fund		182	199	199	199	199	199	199
Healthy Aging Grant Reserve	0	10,727	11,618	11,618	10,881	10,144	9,407	8,670
Total Reserves	147	11,731	13,914	13,914	13,177	12,440	11,702	10,966
Ending Unreserved Budgetary Fund Balance	19,748	0	0	0	0	0	0	0

Low Income Housing Fund (16400)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	270,547	64,853	404,215				
Budgetary Fund Balance Adjustment	6,249	0	6,023				
Beginning Budgetary Fund Balance	276,796	64,853	410,238	71,860	61,199	49,774	38,905
Sources of Funds							
Property Tax Levy	127,373	130,037	130,037	130,037	130,037	130,037	130,037
Local Option Sales Tax Revenue	4,353	3,500	3,500	4,345	4,267	4,228	4,228
MHA and Mitigation Payments	52,742	19,650	19,650	19,650	19,650	19,650	19,650
Transfer in of MHA Administrative Balances	7,000	5,000	5,000	0	0	0	0
Interest Earnings on Cash Balances	7,801	7,440	7,440	8,854	10,005	11,305	12,775
Program Income (includes loan repayments)	21,043	4,000	4,000	4,000	4,000	4,080	4,162
Local/State/Federal Weatherization Grants	6,057	8,871	8,871	3,186	3,186	3,186	3,186
Other State Grants	2,000	0	0	0	0	0	0
Seattle City Light Weatherization Funding	2,617	2,763	2,763	1,750	1,750	1,785	1,821
HOME	6,258	2,969	2,969	2,969	2,969	2,969	2,969
One-Time HUD Grants	3,590	0	0	0	0	0	0
Miscellaneous Other Revenues	61	0	0	8,705	7,632	7,784	7,940
Budget Adjustments							
Associated Revenues from Current Year CFD's			26,173				
Revenues from Current Year legislated ordinances			26,945				
Total Budgetary Revenues	240,896	184,230	237,348	183,495	183,495	185,024	186,767
Expenditures							
BO-HU-2000 - Homeownership & Sustainability	26,091	16,290	22,810	15,396	15,396	15,473	15,550
BO-HU-3000 - Multifamily Housing	81,363	180,430	198,355	178,760	179,523	180,421	181,323
Budget Adjustments							
Current Year Encumbrance CFD's			101,223				
Current Year Grant/Svc Contract/Capital CFD's			26,173				
Supplemental Changes			227,166				
Total Budgetary Expenditures	107,453	196,720	575,726	194,156	194,919	195,894	196,873
Ending Balance Sheet Adjustment							
Ending Budgetary Fund Balance	410,238	52,363	71,860	61,199	49,774	38,905	28,798
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	26,173						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	101,223						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	26,173						
Planning Reserves							
2023 Levy revenues for new O&M Trust Fund		37,843	37,843	30,000	25,000	20,000	15,000
CDBG Restricted Revolving Loan Funds		169	169	169	169	169	169
Multifamily and Homeownership Capital Funds		14,351	14,351	31,030	24,605	18,736	13,629
Total Reserves	101,223	52,363	52,363	61,199	49,774	38,905	28,798
Ending Unreserved Budgetary Fund Balance	309,015	0	19,498	0	0	0	0

Office of Housing Fund (16600)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	22,021	21,172	19,246	0	0	0	0
Budgetary Fund Balance Adjustment	412	0	5	0	0	0	0
Beginning Budgetary Fund Balance	22,432	21,172	19,252	19,385	21,758	23,976	26,126
Sources of Funds							
Property Tax Levy Admin	8,512	8,571	8,571	8,571	8,571	8,571	8,571
MHA/IZ Program Admin	(1,994)	2,600	2,600	2,600	2,600	2,600	2,600
HOME Admin	350	330	330	330	330	330	330
CDBG Admin	(137)	161	161	0	0	0	0
Local/State/Federal Weatherization Grants Admin	1,647	1,945	1,945	1,385	1,385	1,385	1,385
Seattle City Light Weatherization Admin	873	815	815	815	815	815	815
Multifamily Tax Exemption Fees	325	250	250	250	250	250	250
Interest Earnings and Miscellaneous	877	653	653	1,796	1,796	1,796	1,796
Budget Adjustments							
Associated Revenues from Current Year CFD's			3,231				
Revenues from Current Year legislated ordinances			303				
Total Budgetary Revenues	10,454	15,327	18,860	15,748	15,748	15,748	15,748
Expenditures							
BO-HU-1000 - Leadership and Administration	8,635	7,113	7,113	6,567	6,709	6,743	6,776
BO-HU-2000 - Homeownership & Sustainability	3,061	3,231	3,231	3,222	3,222	3,238	3,255
BO-HU-3000 - Multifamily Housing	1,902	2,868	2,868	3,586	3,599	3,617	3,635
Budget Adjustments							
Current Year Encumbrance CFD's			119				
Current Year Grant/Svc Contract/Capital CFD's			3,231				
Supplemental Changes			2,164				
Total Budgetary Expenditures	13,598	13,213	18,726	13,375	13,530	13,598	13,666
Ending Balance Sheet Adjustment	(37)						
Ending Budgetary Fund Balance	19,252	23,286	19,385	21,758	23,976	26,126	28,208
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	3,231						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	1,119						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	3,231						
Planning Reserves							
2023 Levy Admin Reserve		4,444	4,444	5,168	4,415	2,637	0
2023 Levy for Holding/Pre-Development Costs		1,429	1,429	1,429	1,429	1,429	1,429
Planning Reserves		0	0	299	908	1,910	3,207
MHA Administrative Balance Transfer to Capital		5,000	5,000	0	0	0	0
MHA Administrative Fund Balance		2,000	2,000	2,000	2,000	2,000	2,000
MFTE Administrative Fund Balance		500	500	450	400	350	300
Reserve for Data Management and Database Systems		2,000	2,000				
Total Reserves	1,119	15,373	15,373	9,346	9,152	8,326	6,936
Ending Unreserved Budgetary Fund Balance	18,132	7,913	4,012	12,413	14,824	17,800	21,272

Families and Education Levy (17857)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	13,925	12,328	14,007	0	0	0	0
Budgetary Fund Balance Adjustment	233		4				
Beginning Budgetary Fund Balance	14,158	12,328	14,011	14,384	13,654	12,931	12,931
Sources of Funds							
Property Tax	0	0	0	0	0	0	0
Investment Earnings	521	50	509	50	50	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
Total Budgetary Revenues	521	50	509	50	50	0	0
Expenditures							
Early Learning	276	0	0	0	0	0	0
K-12[1]	352	0	0	780	773	0	0
Administration	40	0	0	0	0	0	0
Budget Adjustments							
Current Year Encumbrance CFD's			136				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
Total Budgetary Expenditures	668	0	136	780	773	0	0
Ending Balance Sheet Adjustment	0						
Ending Budgetary Fund Balance	14,010	12,378	14,384	13,654	12,931	12,931	12,931
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	136						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
Planning Reserves							
FEPP 2025 Planning Expenses	0	0	0	0	0	0	0
Opportunity Promise	0	109	0	0	0	0	0
K-12 BIPOC Commitment (Project MISTER)[2]	0	170	0	0	0	0	0
K-12 Summer Learning[3]	0	100	0	0	0	0	0
FEPP Levy Commitment[4]	0	12,000	14,384	13,654	12,931	12,931	12,931
Total Reserves	136	12,378	14,384	13,654	12,931	12,931	12,931
Ending Unreserved Budgetary Fund Balance	13,874	0	0	0	0	0	0

Notes

1. K-12 Revised Expenditures includes Project MISTER, Opportunity Promise, Summer Learning, Restorative Justice, Upward Bound, and Post Secondary Success Initiative
2. K-12 BIPOC Commitments Reserve includes remaining funding from $4M BIPOC commitment and Black Girls CSR.
3. K-12 Summer Learning Supports for Summer 2026 (This line added for 2026 Fin Plan)
4. FEPP Levy Commitment reflects the adopted 2025 levy plan contribution from the FEL levy undesignated fund balance.

Seattle Preschool Program (17861)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	503	0	523				
Budgetary Fund Balance Adjustment	8	0					
Beginning Budgetary Fund Balance	511	0	523	96	96	96	96
Sources of Funds							
Delinquent Property Tax	0	0	0	0	0	0	0
Investment Earnings	19	0	19	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
Total Budgetary Revenues	19	0	19	0	0	0	0
Expenditures							
SPP Summer Extension	0	0	0	0	0	0	0
Parks and Recreation Preschool Facilities[1]	7	0	0	0	0	0	0
Budget Adjustments							
Current Year Grant/Svc Contract/Capital CFD's			446				
Total Budgetary Expenditures	7	0	446	0	0	0	0
Ending Balance Sheet Adjustment	0						
Ending Budgetary Fund Balance	523	0	96	96	96	96	96
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Grant/Svc Contract/Capital Expenditure CFD's[1]	446						
Planning Reserves							
Parks Department Preschool Facility Renovations	0	0	0	0	0	0	0
SPP Summer Extension	0	0	0	0	0	0	0
FEPP Levy Commitment[2]	0	0	96	96	96	96	96
Total Reserves	446	0	96	96	96	96	96
Ending Unreserved Budgetary Fund Balance	77	0	0	0	0	0	0

Notes/Assumptions:

1. Funding is appropriated in Seattle Parks and Recreation's capital budget for the addition of a preschool classroom at the Queen Anne Community Center, which will be renovated. Contruction is scheduled to begin in 2028.

2. Any unspent funds are anticipated to be used to support preschool activities outlined in the Families, Education, Preschool and Promise Levy 2025 spending plan. Date to be determined.

Families, Education, Preschool, and Promise 2018 Levy (17871)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	110,160	58,273	92,099	125	125	125	125
Budgetary Fund Balance Adjustment	1,832		25				
Beginning Budgetary Fund Balance	111,992	58,273	92,124	125	125	125	125
Sources of Funds							
Property Tax[1]	90,823	1,362	1,362	0	0	0	0
Investment Earnings	3,782	579	1,742	0	0	0	0
Parent Tuition - Seattle Preschool Program	4,703	2,500	3,370	0	0	0	0
Families and Education Levy (2011) Fund Balance[2]	0	12,000	0	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
Total Budgetary Revenues	99,308	16,440	6,475	0	0	0	0
Expenditures							
Early Learning	53,191	30,780	30,463	0	0	0	0
K-12 Programs	40,887	21,387	21,150	0	0	0	0
Post-Secondary Programs	13,192	5,534	5,534	0	0	0	0
Leadership and Administration	8,118	5,114	5,042	0	0	0	0
Transfer to 2025 FEPP Levy Fund (17876)[3]	0	0	0	0	0	0	0
Budget Adjustments							
Current Year Encumbrance CFD's			35,762				
Current Year Grant/Svc Contract/Capital CFD's			522				
Supplemental Changes			0				
Total Budgetary Expenditures	115,388	62,816	98,474	0	0	0	0
Ending Balance Sheet Adjustment	(3,788)						
Ending Budgetary Fund Balance	92,124	11,897	125	125	125	125	125
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	35,762						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	522						
Planning Reserves							
FEPP Levy 2025 Renewal Reserve[3]	0	11,357	125	125	125	125	125
Upward Bound Contingency[4]	0	540	0	0	0	0	0
Total Reserves	36,284	11,897	125	125	125	125	125
Ending Unreserved Budgetary Fund Balance	55,840	0	0	0	0	0	0

Notes:

1. Outyear property tax growth estimated at 1% based on CBO forecast.
2. Based on the FEPP Levy 2018 Adopted Plan, it is assumed the Families and Education Levy (2011) Fund Balance will transfer into this fund; that date and amount is yet to be determined.
3. Per Ordinance 127238, it is expected to transfer remaining fund balance from FEPP Levy 2018 into FEPP Levy 25 before 2031; that date and amount is yet to be determined.
4. Upward Bound Contingency is available to sustain programming in the event of Federal TRIO Grant elimination

Families Education Preschool and Promise 2025 Levy (17876)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance			(10)				
Budgetary Fund Balance Adjustment							
Beginning Budgetary Fund Balance	0	0	(10)	93,464	111,787	121,238	121,509
Sources of Funds							
Property Tax	0	207,000	207,000	208,500	208,700	208,500	208,500
Preschool Tuition Collection[1]	0	2,800	2,800	7,753	8,097	9,317	9,899
Investment Earnings	0	2,300	2,300	4,900	4,400	4,400	3,700
Transfer from FEPP 2018 Levy Fund[2]	0	0	0	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
Total Budgetary Revenues	0	212,100	212,100	221,153	221,197	222,217	222,099
Expenditures							
Early Learning	0	56,781	56,781	97,156	103,762	108,582	114,218
K-12 - Youth Supports	0	16,563	0	0	0	0	0
K-12 - Health & Safety	0	20,985	0	0	0	0	0
K-12	0	0	37,548	61,840	66,264	69,552	71,741
Postsecondary	0	6,395	6,395	12,554	13,339	14,090	14,519
Leadership and Administration	0	6,306	6,306	13,149	13,893	14,727	15,610
Human Services Department	0	11,122	11,122	11,508	11,931	12,360	12,805
Seattle Parks & Recreation	0	2,411	2,411	2,483	2,558	2,635	2,714
Office of Sustainability & Environment	0	0	0	4,140	0	0	0
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			(1,937)				
Total Budgetary Expenditures	0	120,563	118,626	202,830	211,746	221,945	231,608
Ending Balance Sheet Adjustment	(10)						
Ending Budgetary Fund Balance	(10)	91,537	93,464	111,787	121,238	121,509	112,000
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
Planning Reserves							
Reserves for levy out years (2030-2032)	0	91,537	93,464	111,787	121,238	121,509	112,000
Total Reserves	0	91,537	93,464	111,787	121,238	121,509	112,000
Ending Unreserved Budgetary Fund Balance	(10)	0	0	0	0	0	0

Notes

1. 2027 reflects first full-year of SPP tuition collection and inclusion of additional extended day full-year tuition revenue
2. Fund balance transfer from FEPP 2018 Levy (Fund 17871). Revenue Assumption per Ordinance 127238 CB 120981

2012 Library Levy Fund (18100)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	973	0	139	0	0	0	0
Budgetary Fund Balance Adjustment	16			0	0	0	0
Beginning Budgetary Fund Balance	990	72	139	13	13	13	13
Sources of Funds							
Property Tax Revenue [1]	1	0	0	0	0	0	0
Interest Earnings	29	0	2	0	0	0	0
Operating Transfer	(170)	0	0	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
Total Budgetary Revenues	(141)	0	2	0	0	0	0
Expenditures							
Open Hours and Related Services	0	0	0	0	0	0	0
Collections	700	0	0	0	0	0	0
Technology and Online Services	0	0	0	0	0	0	0
Facilities - Regular Maintenance	0	0	0	0	0	0	0
Facilities - Major Maintenance	10	0	0	0	0	0	0
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			53				
Supplemental Changes			75				
Total Budgetary Expenditures	710	0	128	0	0	0	0
Ending Balance Sheet Adjustment	0						
Ending Budgetary Fund Balance	139	72	13	13	13	13	13
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	53						
Planning Reserves							
Planning Reserves	0	0	0	0	0	0	0
Future Year Capital Reserve [2]	0	0	0	0	0	0	0
Total Reserves	53	0	0	0	0	0	0
Ending Unreserved Budgetary Fund Balance	86	72	13	13	13	13	13

Notes:

1. Per CBO, 2012 levy estimated to collect 99.6% of total levied amount. Revenues collected in 2020 and beyond are deliquent payments of prior year taxes.

2019 Library Levy Fund (18200)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	27,280		26,447				
Budgetary Fund Balance Adjustment	473		7				
Beginning Budgetary Fund Balance	27,752	5,919	26,454	1,361	1,361	1,361	1,361
Sources of Funds							
Property Tax Revenue [1]	31,793	31,750	31,750	0	0	0	0
Interest Earnings	1,051	100	250	0	0	0	0
Operating Transfer	(850)	0	0	0	0	0	0
Total Budgetary Revenues	31,994	31,850	32,000	0	0	0	0
Expenditures							
Open Hours and Related Services	15,987	17,379	17,379	0	0	0	0
Collections	6,320	6,598	6,598	0	0	0	0
Technology and Online Services - Operating	2,619	3,455	3,455	0	0	0	0
Technology and Online Services - Capital	546	474	474	0	0	0	0
Facilities - Regular Maintenance	1,898	2,073	2,073	0	0	0	0
Facilities - Major Maintenance	4,842	6,508	6,508	0	0	0	0
Children	406	341	341	0	0	0	0
Administration	664	899	899	0	0	0	0
Budget Adjustments							
Current Year Encumbrance CFD's			138				
Current Year Grant/Svc Contract/Capital CFD's			19,228				
Supplemental Changes			0				
Total Budgetary Expenditures	33,282	37,727	57,093	0	0	0	0
Ending Balance Sheet Adjustment	(10)						
Ending Budgetary Fund Balance [2]	26,454	42	1,361	1,361	1,361	1,361	1,361
Financial Reserves - Expense							
Current Year Encumbrance CFD's	138						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	19,228						
Total Reserves	19,366	0	0	0	0	0	0
Ending Unreserved Budgetary Fund Balance	7,088	42	1,361	1,361	1,361	1,361	1,361

Notes

1. Levy estimated to collect 99.6% of property tax revenues once all payments have been received.
2. SPL has set aside out-year collections from the 2019 levy for its capital program to address construction inflation and unforeseen emergent projects

2026 Library Levy Fund (18300)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	0	0	0	0	1,316	12,650	4,431
Budgetary Fund Balance Adjustment	0	0	0	0	0	0	0
Beginning Budgetary Fund Balance	0	0	0	0	1,316	12,650	4,431
Sources of Funds							
Property Tax Revenue [1,2]	0	0	0	68,263	68,263	68,263	68,263
Interest Earnings	0	0	0	13	387	141	8
Operating Transfer[3]	0	0	0	0	0	0	1,200
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
Total Budgetary Revenues	0	0	0	68,275	68,650	68,404	69,471
Expenditures							
Open Hours and Related Services	0	0	0	27,948	29,611	31,664	32,968
Collections	0	0	0	8,911	9,215	9,532	9,913
Technology and Online Services	0	0	0	4,250	5,025	6,234	5,287
Facilities	0	0	0	24,714	12,283	27,964	23,558
Administration	0	0	0	1,136	1,182	1,229	1,277
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
Total Budgetary Expenditures	0	0	0	66,959	57,316	76,623	73,003
Ending Balance Sheet Adjustment	0						
Ending Budgetary Fund Balance	0	0	0	1,316	12,650	4,431	899
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
Planning Reserves							
Reserves for future spending[4]	0	0	0	1,316	12,650	4,431	899
Total Reserves	0	0	0	1,316	12,650	4,431	899
Ending Unreserved Budgetary Fund Balance	0	0	0	0	0	0	0

Notes:

1. Levy estimated to collect 99.6% of property tax revenues once all payments have been received.
2. CBO estimates out-year property tax collections will be less than maximum allowable; see Fiscal Note to Ordinance 127419.
3. Use of $1.2M in estimated 2019 Library Levy Fund (18200) underspend is projected as a balancing component for 2026 Library Levy Revenues. Actual revenue need to be determined.
4. Reserves resources to ensure continued programming per Library Levy goals, including unbudgeted unanticipated needs related to unbargained labor contracts.

ATSC Fund (Fund 18500)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	12,873	7,205	9,792	3,676	4,467	7,433	7,414
Budgetary Fund Balance Adjustment	225		3				
Beginning Budgetary Fund Balance	**13,097**	**7,205**	**9,795**	**3,676**	**4,467**	**7,433**	**7,414**
Sources of Funds							
Fines & Forefeits							
Red Light Camera Infractions	24	1,018	1,210	1,182	1,186	1,174	1,162
Automated Safety Camera Infractions	9,211	16,653	18,354	20,011	18,241	17,140	16,297
Speed Camera Infractions	0	0	0	9,597	18,426	16,584	14,925
Miscellaneous Revenues & Interest	517	368	460	396	792	262	237
Budget Adjustments							
Associated Revenues from Current Year CFD's			7,568				
Revenues from Current Year legislated ordinances							
Total Budgetary Revenues	**9,752**	**18,039**	**27,593**	**31,187**	**38,646**	**35,159**	**32,621**
Expenditures							
Operations & Maintenance	**3,547**	**7,633**	**12,271**	**17,567**	**19,996**	**19,899**	**19,873**
BO-FG-2QD00 - General Purpose		675	0	0	0	0	0
BO-LW-J1500 - Criminal	0	0	60	319	321	318	307
BO-MC-2000 - Court Operations	281	364	552	3,041	3,846	3,588	3,588
BO-MC-3000 - Court Administration	55	30	30	670	780	750	750
BO-SP-P9000 - School Zone Camera Program - Seattle Police Department	2,643	4,560	4,728	6,831	8,109	8,275	8,261
BO-TR-17001 - Bridges & Structures	0	0	78	650	673	681	680
BO-TR-17003 - Mobility Operations	568	2,004	6,800	6,056	6,268	6,287	6,286
BO-TR-17005 - Maintenance Operations	0	0	23	0	0	0	0
Capital	**9,506**	**9,378**	**13,873**	**12,830**	**15,682**	**15,279**	**14,284**
BC-TR-19001 - Major Maintenance/Replacement	191	-	93	2,533	3,323	4,138	4,983
BC-TR-19003 - Mobility Capital	9,315	9,378	13,779	10,297	12,360	11,141	9,301
Budget Adjustments							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's			7,568				
Supplemental Changes							
Total Budgetary Expenditures	**13,053**	**17,011**	**33,712**	**30,396**	**35,679**	**35,178**	**34,157**
Ending Balance Sheet Adjustment	(1)						
Ending Budgetary Fund Balance	**9,795**	**8,233**	**3,676**	**4,467**	**7,433**	**7,414**	**5,878**
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues							
Financial Reserves - Expense							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
Planning Reserves							
Planning Reserves	0	0	255	442	689	996	1,357
Capital and Expansion Reserve [1]	0	3,500	0	500	1,750	1,750	0
Revenue Stabilization Reserve (10% of Revenue)	0	4,163	1,956	3,079	3,785	3,490	3,238
Total Reserves	0	7,663	2,211	4,021	6,224	6,236	4,595
Ending Unreserved Budgetary Fund Balance	**9,795**	**570**	**1,464**	**445**	**1,209**	**1,178**	**1,282**

Notes/Assumptions:

[1] New Camera Installation administrative costs included in Capital Reserve.

Seattle Metropolitan Park District (19710)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	95,262	6,097	111,368	9,990	11,774	8,458	4,891
Budgetary Fund Balance Adjustment	1,648	0	28	0	0	0	0
Beginning Budgetary Fund Balance	96,909	6,097	111,396	9,990	11,774	8,458	4,891
Sources of Funds							
Park District Property Tax	126,650	131,205	131,205	137,734	143,330	149,063	155,026
Interest Earnings	3,675	100	50	50	50	50	50
Budget Adjustments							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
Total Budgetary Revenues	130,325	131,305	131,255	137,784	143,380	149,113	155,076
Expenditures[1]							
Building For The Future - CIP	5,278	5,230	5,230	6,025	6,266	6,517	6,778
Debt and Special Financing[2]	0	0	0	2,806	7,652	13,084	15,101
Fix It First - CIP	32,923	33,766	33,766	32,938	34,250	31,323	31,476
Maintaining Parks and Facilities - CIP	581	1,846	1,846	632	658	684	711
Parks and Facilities Maintenance and Repairs	35,323	46,825	46,825	40,355	43,332	45,065	46,868
Leadership and Administration	5,380	6,497	6,497	8,190	7,518	7,819	8,132
Departmentwide Programs	4,426	6,865	6,865	7,164	7,530	7,831	8,144
Recreation Facility Programs	21,518	22,356	22,356	25,266	26,452	27,511	28,611
Zoo and Aquarium Programs	5,264	5,475	5,475	5,694	5,921	6,158	6,404
Seattle Center - Waterfront	5,073	7,597	7,597	6,928	7,116	6,689	6,957
Budget Adjustments							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's			93,207				
Supplemental Changes			3,000				
Total Budgetary Expenditures	115,764	136,455	232,662	135,999	146,697	152,681	159,182
Ending Balance Sheet Adjustment	(74)						
Ending Budgetary Fund Balance	111,396	947	9,990	11,774	8,458	4,891	784
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues							
Financial Reserves - Expense							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	93,207						
Planning Reserves							
Fund Balance Reserve for 2026	6,600	0	0	0	0	0	0
Waterfront Fund Balance Reserve for 2026	1,650	0	0	0	0	0	0
Waterfront Fund Balance Reserve for 2027-2028	1,952	0	1,952	1,209	524	0	0
Capital Contingency Reserve [3]	0	947	3,500	3,500	0	0	0
Planning Reserve [4]	0	0	0	3,057	8,815	17,360	28,578
Zoo Reserve [5]	0	0	0	400	400	400	400
Total Reserves	103,409	947	5,452	8,166	9,739	17,760	28,978
Ending Unreserved Budgetary Fund Balance	7,988	0	4,538	3,609	(1,281)	(12,869)	(28,194)

Notes:

1. Outyear expenditures are assumed to grow by 4%, except where otherwise noted.
2. Expenditures in the out years reflect updated debt service schedule and rates per City Budget Office and Office of Citywide Finance.
3. The finanical plan carries a small contingency for capital projects to address any unexpected project shortfalls.
4. This reserve holds funds in future years for labor contracts that are not yet bargained.
5. This reserve is held to cover one time inflationary costs related to the operating agreement with the Zoo.

Seattle Transportation Benefit District Fund (Fund 19900)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	66,892	42,390	61,284	26,767	31,095	39,531	54,053
Budgetary Fund Balance Adjustment	852	0	11	0	0	0	0
Beginning Budgetary Fund Balance	**67,743**	**42,390**	**61,296**	**26,767**	**31,095**	**39,531**	**54,053**
Sources of Funds							
Seattle Transit Measure Sales Tax	54,349	56,633	59,138	102,745	119,981	125,324	130,446
Vehicle License Fees	20,150	22,123	19,725	19,886	20,004	20,103	20,250
Miscellaneous Revenues & Interest	2,430	1,240	2,218	983	2,122	2,412	2,501
Cash Transfers In	0	0	1,556	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
Total Budgetary Revenues	**76,929**	**79,995**	**82,638**	**123,614**	**142,107**	**147,839**	**153,197**
Expenditures [1]							
Operations & Maintenance	**62,078**	**75,682**	**76,858**	**92,418**	**110,803**	**113,838**	**115,132**
BO-TR-16000 - Waterfront and Civic Projects	2,296	-	2,380	3,120	3,229	3,342	3,459
BO-TR-17001 - Bridges & Structures	2,557	2,611	2,367	2,702	2,797	2,807	2,806
BO-TR-17003 - Mobility Operations	42,863	55,231	53,139	69,366	85,649	88,193	88,030
BO-TR-17005 - Maintenance Operations	4,162	4,239	4,039	3,096	4,519	4,553	4,552
BO-TR-18002 - General Expense	10,200	13,600	14,933	14,134	14,610	14,944	16,286
Capital	**21,298**	**23,898**	**40,309**	**26,868**	**22,868**	**19,479**	**19,806**
BC-TR-19001 - Major Maintenance/Replacement	3,559	4,930	8,122	8,199	8,183	6,119	6,263
BC-TR-19003 - Mobility Capital	17,739	18,968	32,186	18,669	14,685	13,360	13,543
Budget Adjustments							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's							
Supplemental Changes							
Total Budgetary Expenditures	**83,376**	**99,580**	**117,166**	**119,286**	**133,671**	**133,317**	**134,939**
Ending Balance Sheet Adjustment							
Ending Budgetary Fund Balance	**61,296**	**22,805**	**26,767**	**31,095**	**39,531**	**54,053**	**72,311**
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues							
Financial Reserves - Expense							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
Planning Reserves							
Service Planning Reserve [2]	0	0	0	5,000	5,000	18,367	21,079
Ramp Down Reserve [3]	0	5,500	20,000	20,000	20,995	25,869	34,106
Total Reserves	0	5,500	20,000	25,000	25,995	44,236	55,185
Ending Unreserved Budgetary Fund Balance	**61,296**	**17,305**	**6,767**	**6,095**	**13,536**	**9,817**	**17,126**

Notes/Assumptions:

[1] Expenditures are in alignment with the latest version of the STM Workplan.

[2] Service Planning reserve reflects the need to build up a reserve to maintain consistent service and programmatic levels through the sales tax measure as projected cost increases outpace projected revenue increases.

[3] Ramp Down reserve covers the costs of transit service and ILA obligation for Streetcar Program.

REET I Capital Projects Fund (30010)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	65,485	6,204	61,018	9,685	7,910	6,398	5,627
Budgetary Fund Balance Adjustment	(73)		(73)				
Beginning Budgetary Fund Balance	65,412	6,204	60,945	9,685	7,910	6,398	5,627
Sources of Funds							
Real Estate Excise Tax Revenues	36,098	42,861	33,302	38,571	44,146	49,321	53,856
Total Budgetary Revenues	36,098	42,861	33,302	38,571	44,146	49,321	53,856
Expenditures							
Debt Service Payments	10,117	12,627	11,265	15,154	16,470	16,748	16,737
Operating Expenditures	3,048	2,604	3,885	1,487	1,500	1,559	1,599
Capital Expenditures	27,305	28,807	37,548	23,706	27,687	31,785	34,552
Budget Adjustments							
Current Year Grant/Svc Contract/Capital CFD's			40,608				
Supplemental Changes			(8,744)				
Total Budgetary Expenditures	40,470	44,037	84,562	40,347	45,658	50,092	52,888
Ending Balance Sheet Adjustment	(94)						
Ending Budgetary Fund Balance	60,945	5,027	9,685	7,910	6,398	5,627	6,594
Financial Reserves - Expense							
Cash Balance Reserve[1]	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Total Reserves	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Ending Unreserved Budgetary Fund Balance	55,945	27	4,685	2,910	1,398	627	1,594

[1]Cash Balance Reserve of $5 million required by CRS Policy 12 (Resolution 31952).

REET II Capital Projects Fund (30020)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Projected	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	60,659	7,155	56,098	11,025	12,052	5,830	5,157
Budgetary Fund Balance Adjustment							
Beginning Budgetary Fund Balance	60,659	7,155	56,098	11,025	12,052	5,830	5,157
Sources of Funds							
Real Estate Excise Tax Revenues	36,229	42,861	33,302	38,571	44,146	49,321	53,856
Total Budgetary Revenues	36,229	42,861	33,302	38,571	44,146	49,321	53,856
Expenditures							
Debt Service Payments	8,470	6,868	6,868	6,500	6,504	6,505	6,495
Capital Expenditures	32,320	36,760	36,691	31,044	43,864	43,489	47,130
Budget Adjustments							
Current Year Grant/Svc Contract/Capital CFD's			44,020				
Supplemental Changes			(9,204)				
Total Budgetary Expenditures	40,790	43,628.416	78,375	37,544	50,368	49,994	53,626
Ending Balance Sheet Adjustment							
Ending Budgetary Fund Balance	56,099	6,388	11,025	12,052	5,830	5,157	5,388
Financial Reserves - Expense							
Cash Balance Reserve[1]	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Total Reserves	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Ending Unreserved Budgetary Fund Balance	51,099	1,388	6,025	7,052	830	157	388

[1]Cash Balance Reserve of $5 million required by CRS Policy 12 (Resolution 31952).

Park Mitigation & Remediation (33130)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	24,036	20,090	24,915	21,002	14,002	1,754	912
Budgetary Fund Balance Adjustment	400		6				
Beginning Budgetary Fund Balance	24,437	20,090	24,921	21,002	14,002	1,754	912
Sources of Funds							
Taxes and Interest	912	0	0	0	0	0	0
Grants and Other Revenue (State Grant)	0	721	0	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's			713	0			
Revenues from Current Year legislated ordinances			0	0			
Total Budgetary Revenues	912	721	713	0	0	0	0
Expenditures							
Arboretum Trail Renovations	61	0	0	0	0	0	0
Arboretum North Entry Mitigation	367	0	0	7,000	12,248	842	912
Budget Adjustments							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's			4,633				
Supplemental Changes							
Total Budgetary Expenditures	427	0	4,633	7,000	12,248	842	912
Ending Balance Sheet Adjustment							
Ending Budgetary Fund Balance	24,921	20,811	21,002	14,002	1,754	912	0
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	713						
Financial Reserves - Expense							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	4,633						
Planning Reserves							
Total Reserves	3,919	0	0	0	0	0	0
Ending Unreserved Budgetary Fund Balance	21,002	20,811	21,002	14,002	1,754	912	0

2008 Parks Levy Fund (33860)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	1,887	38	660	0	0	0	0
Budgetary Fund Balance Adjustment	31						
Beginning Budgetary Fund Balance	1,918	38	660	0	0	0	0
Sources of Funds							
Taxes and Interest	38	0	0	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
Total Budgetary Revenues	38	0	0	0	0	0	0
Expenditures							
2008 Levy-Neighborhood Pk Acq	242						
2008 Levy Neighborhood Pks & PG	892						
2008 Levy Opportunity Fund Dev	162						
Budget Adjustments							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's			584				
Supplemental Changes Add to 2026 Year End Supplemental			75				
Total Budgetary Expenditures	1,296	-	659	0	0	0	0
Ending Budgetary Fund Balance	660	38	0	0	0	0	0
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues							
Financial Reserves - Expense							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	584						
Planning Reserves							
Total Reserves	584	0	0	0	0	0	0
Ending Unreserved Budgetary Fund Balance	76	38	0	0	0	0	0

McCaw Hall Capital Reserve (34070)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	2,160	0	2,578	25	25	25	26
Budgetary Fund Balance Adjustment	33	0	1	0	0	0	0
Beginning Budgetary Fund Balance	2,192	0	2,579	25	25	25	26
Sources of Funds							
Real Estate Excise Tax Fund I (Operating Transfer In)	263	337	337	357	368	375	383
McCaw Hall Tenant Contributions	230	337	337	357	368	375	383
Interest Earnings	86	17	17	17	17	17	18
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
	579						
Total Budgetary Revenues	579	691	691	731	753	768	783
Expenditures							
McCaw Hall Capital Reserve Expenses	192	691	691	731	753	768	783
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			2,553				
Supplemental Changes			0				
Total Budgetary Expenditures	192	691	3,244	731	753	768	783
Ending Balance Sheet Adjustment	0						
Ending Budgetary Fund Balance	2,579	0	25	25	25	26	26
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	2,553						
Total Reserves	2,553	0	0	0	0	0	0
Ending Unreserved Budgetary Fund Balance	25	0	25	25	25	26	26

King County Parks Levy (36000)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	4,256	1,071	4,126	619	4	3	3
Budgetary Fund Balance Adjustment	73	0	1				
Beginning Budgetary Fund Balance	4,328	1,071	4,127	619	4	3	3
Sources of Funds							
Levy Allocation	3,506	3,309	3,506	6,279	6,279	6,279	6,279
Interest Earnings	155	0	0	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Supplemental Changes - Seattle Center			5,248				
Total Budgetary Revenues	3,662	3,309	8,754	6,279	6,279	6,279	6,279
Expenditures							
Fix it First	1,966	2,500	2,475	5,048	4,433	4,433	4,433
Departmentwide Programs	30	30	30	30	30	30	30
Parks and Facilities Maintenance and Repairs	1,094	1,036	1,036	1,036	1,036	1,036	1,036
Recreation Facility Programs	773	782	782	781	781	781	781
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			2,692				
Supplemental Changes - Seattle Center			5,248				
Total Budgetary Expenditures	3,863	4,347	12,262	6,895	6,280	6,280	6,280
Ending Balance Sheet Adjustment							
Ending Budgetary Fund Balance	4,127	32	619	4	3	3	2
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	-						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	-						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	2,692						
Planning Reserves							
Planning Reserve [1]				5	29	58	95
Total Reserves	2,692	0	0	5	29	58	95
Ending Unreserved Budgetary Fund Balance	1,435	32	619	0	(26)	(55)	(93)

Notes:

1. This reserve provides for future anticipated personnel costs

Seattle City Light Fund (41000)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Cash Balance							
Beginning Cash Balance	501,708	400,804	687,971	588,990	570,990	625,091	684,894
Beginning Cash Balance	501,708	400,804	687,971	588,990	570,990	625,091	684,894
Sources of Funds							
Retail Power Sales	1,151,363	1,347,800	1,203,351	1,319,050	1,452,661	1,595,272	1,773,572
Revenue from RSA Surcharge	41,636	0	13,387	0	0	0	0
Wholesale Power, Net	31,443	55,000	55,000	30,000	30,000	100,000	100,000
Power Contracts	12,488	7,642	11,804	12,180	11,552	10,510	1
Power Marketing, Net	18,888	7,408	6,550	4,358	4,358	4,358	4,350
Other Outside Sources	29,245	32,898	31,411	32,092	32,792	33,511	34,250
Interest on Cash Accounts	24,458	10,498	18,567	17,385	14,776	15,655	16,551
Cash from (to) Rate Stabilization Account	(42,218)	0	(12,065)	0	0	0	0
Cash from Contributions	12,522	42,250	40,871	41,582	42,302	45,123	46,379
Cash from Bond Proceeds	300,000	247,080	187,000	237,000	311,500	346,000	361,000
Budget Adjustments							
Associated Revenues from Current Year CFD's			784				
Revenues from Current Year legislated ordinances			14,288				
Total Budgetary Revenues	1,579,825	1,750,575	1,570,947	1,693,647	1,899,941	2,150,429	2,336,102
Expenditures							
Power Contracts	279,546	393,960	303,888	300,007	354,501	486,819	503,739
Production	55,701	79,470	120,445	172,150	191,781	209,337	248,736
Transmission	18,969	16,559	23,636	23,918	24,217	24,527	24,848
Distribution	126,043	109,528	118,957	116,882	120,578	117,747	120,203
Conservation	2,831	4,761	13,420	13,580	13,746	13,918	14,097
Customer Accounting	62,242	55,624	39,550	40,021	40,509	41,017	41,544
Administration	158,416	167,372	145,620	147,353	149,152	151,021	152,961
Uncollectable Accounts	7,342	10,762	9,075	9,944	10,947	12,018	13,356
Taxes and Franchise Payments	63,887	80,660	61,854	66,912	73,545	80,974	89,701
Debt Service	233,101	238,400	248,499	230,622	255,193	267,819	275,884
Capital Expenditures	372,823	456,550	467,042	492,905	504,338	566,404	677,330
Technical and Accounting Adjustments	187,021	193,218	0	303,300	291,972	119,025	135,003
Budget Adjustments							
Current Year Encumbrance CFD's			30,146				
Current Year Grant/Svc Contract/Capital CFD's			252,650				
Supplemental Changes			(28,293)				
Total Budgetary Expenditures	1,567,921	1,806,864	1,806,489	1,917,593	2,030,478	2,090,626	2,297,401
Ending Cash Balance Adjustment	174,360		136,560	205,946	184,638		
Ending Cash Balance	687,971	344,515	588,990	570,990	625,091	684,894	723,596
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	784						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	30,146						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	252,650						
Planning Reserves							
Construction Account		0	0	11,100	80,200	87,500	47,400
Other Restricted Accounts	174,024	184,200	188,000	203,000	217,600	217,100	216,800
Rate Stabilization Account	110,402	100,000	122,500	122,500	122,500	122,500	122,500
BTL Planning Reserve Amounts from CBO		0	7,530	26,966	58,460	105,466	163,646
Total Reserves	566,439	284,200	318,030	363,566	478,760	532,566	550,346
Ending Unreserved Cash Balance	121,532	60,315	270,960	207,424	146,331	152,328	173,250

Notes/Assumptions:

1.) Beginning cash balance for 2026 ties to ending actual cash balance for 2025 as indicated in the June 2026 City Cash Report.
2.) Revenues include bond sales and therefore differ from the revenue table. RSA revenues are also treated differently than in the revenue table.
3.) Retail Power Sales are projected to increase approximately in line with the 9.5% annual retail rate increases outlined in the proposed 2027-2032 Strategic Plan.
4.) The RSA surcharge was removed on Apr. 1, 2026, so only three months of RSA surcharge revenue is forecast in 2026, and none in years thereafter.
5.) O&M labor spending is assumed to increase at a rate of 4.5% each year.
6.) O&M labor benefits spending is assumed to increase at a rate of CPI + 1.5% each year.
7.) O&M overhead spending is assumed to increase at a rate of CPI + 1.5% each year.
8.) O&M non-labor spending is assumed to increase at a rate of CPI + 1.0% each year.
9.) Transfers to the city within O&M spending are assumed to increase at the rate of CPI each year.
10.) CPI assumptions used are from the City of Seattle Office of Economic and Revenue Forecasts, a/o Jan. 2026.

Water Fund (43000)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance							
Budgetary Fund Balance Adjustment							
Beginning Budgetary Fund Balance [1]	158,810	146,332	176,110	137,799	142,415	145,048	139,699
Sources of Funds							
Rate Revenue							
Retail Water Sales (343110)	238,102	233,113	233,113	240,820	251,352	262,415	272,956
Wholesale Water Sales (343120)	62,029	59,708	61,208	61,734	62,452	64,478	67,419
Fees							
Tap Fees (343360)	6,303	7,088	6,500	6,581	6,664	6,747	6,831
Other Revenues							
Other Non-Operating Revenue (309010)		795	12,846	16,625	17,352	18,116	18,844
Build America Bond Interest Income (332020)	284						
Rentals--Non-City (360350)	208	873	1,100	1,128	1,156	1,185	1,214
Other Operating Revenues (343130)	5,112	5,914	7,295	7,035	7,198	7,366	7,537
Capital Grants and Contributions (334010)	7,065	12,240	11,240	11,521	11,809	12,104	12,406
Public Works Loan Proceeds (379020)	2,417	10,000	10,000	5,000	0	0	0
Miscellaneous	9,840						
Reimbursements							
Call Center Reimbursement from SCL (360750)	11	5,249	2,879	2,994	3,114	3,239	3,368
GF - Public Fire Hydrant Reimbursement (343350)	12,680	12,846	12,849	16,625	17,352	18,116	18,844
Intrafund Transfers							
Transfers from Construction Fund (397100)	83,716	96,097	138,890	85,175	108,867	115,994	106,071
Op Transfer In - Rev Stab Subfund (397100)	17,795		19,000	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
Total Budgetary Revenues	445,563	443,923	516,920	455,238	487,316	509,758	515,492
Expenditures							
BC-SU-C110B - Distribution	57,589	63,647	63,647	64,082	69,007	76,624	81,806
BC-SU-C120B - Transmission	24,128	9,751	9,751	7,762	17,056	33,507	27,756
BC-SU-C130B - Watershed Stewardship	2,265	1,472	1,472	3,839	3,224	3,551	1,062
BC-SU-C140B - Water Quality & Treatment	3,605	17,756	17,756	24,387	21,572	33,785	9,416
BC-SU-C150B - Water Resources	7,374	19,719	19,719	12,815	16,648	23,942	39,669
BC-SU-C160B - Habitat Conservation Program	3,656	1,069	1,069	1,132	4,519	1,372	640
BC-SU-C410B - Shared Cost Projects	31,285	57,678	57,678	31,330	44,596	24,935	23,849
BC-SU-C510B - Technology	3,721	5,723	5,723	5,659	4,221	4,221	4,221
BO-SU-N000B - General Expense	167,624	141,610	141,610	145,854	144,598	150,376	156,392
BO-SU-N100B - Leadership and Administration	71,380	80,206	80,206	82,888	86,685	89,774	93,365
BO-SU-N200B - Utility Service and Operations	82,208	92,691	92,691	97,954	101,946	105,323	109,536
Budget Adjustments							
Current Year Encumbrance CFD's			30,496				
Current Year Grant/Svc Contract/Capital CFD's			75,751				
Supplemental Changes			13,887				
Total Budgetary Expenditures	454,832	491,321	611,456	477,702	514,072	547,411	547,711
Technical Adjustments [2]	(26,569)	(48,115)	(56,224)	(27,079)	(29,389)	(32,304)	(32,890)
Ending Budgetary Fund Balance	176,110	147,049	137,799	142,415	145,048	139,699	140,369
Department Managed Reserves							
Bond Reserve Account	36,945	4,763	19,164	19,739	20,331	20,941	21,570
Revenue Stabilization Fund	4,590	27,719	4,590	4,590	4,590	4,590	4,590
BPA Account		481					
Department Planning Reserve	4,006	4,086	4,045	4,086	4,127	4,168	4,210
Total Reserves	45,541	37,049	27,799	28,415	29,048	29,699	30,369
Ending Unreserved Budgetary Fund Balance	130,569	110,000	110,000	114,000	116,000	110,000	110,000

Notes/Assumptions:

[1] Beginning Fund Balance is cash balance at the beginning of the year as reported by Seattle Public Utilities.

[2] Technical Adjustments represent non-budgetary items, including accounting adjustments, that affect budgetary fund balances. These items can be non-budgetary expenditures or can represent technical revenue or spending adjustments such as assumptions around accomplishment rates. SPU targets a $110 million ending budgetary fund balance for the Water Fund.

Drainage & Wastewater Fund (44010)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	439,977	495,735	584,695	551,873	551,259	556,420	519,347
Budgetary Fund Balance Adjustment							
Beginning Budgetary Fund Balance [1]	439,977	495,735	584,695	551,873	551,259	556,420	519,347
Sources of Funds							
Operating Revenues							
Wastewater Utility Services (343140)	401,474	415,248	407,446	453,314	494,119	563,505	629,690
Drainage Utility Services (343150)	210,569	211,180	215,623	226,300	229,369	258,757	280,356
Other Operating Revenues (343130)		7,555	5,805	5,950	6,098	6,251	6,407
Fees							
Side Sewer Permit Fees (343160)	1,695	0	2,003	2,053	2,104	2,157	2,211
Drainage Permit Fees (343180)	412	0	423	433	444	455	467
Other Revenues							
Non-Operating Revenues (309010)	0	0	0	0	0	16,000	24,000
Build America Bond Interest Income (332020)	553	0	28,003	28,703	29,421	30,156	30,910
Grants & Contributions (337010)	0	0	6,771	9,698	9,799	9,903	7,180
Special Development Charges (379020)	2,138	5,700	0	0	0	0	0
Miscellaneous	30,346	0	0	0	0	0	0
Reimbursements							
Call Center Reimbursement from SCL (360750)	11	5,394	2,967	3,085	3,209	3,337	3,470
CIP External Funding (337010)	0	47,474	23,843	31,718	37,610	81,048	78,325
Loan Reimbursements (379020)	2,138	28,600	17,600	17,600	0	0	0
Intrafund Transfers							
Transfer from Construction Fund (397100)	92,102	115,259	117,229	89,972	94,497	147,656	156,511
Budget Adjustments							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
Total Budgetary Revenues	741,439	836,409	827,711	868,826	906,671	1,119,225	1,219,527
Expenditures							
BC-SU-C333B - Protection of Beneficial Uses	20,128	0	0	0	0	0	0
BC-SU-C350B - Sediments	17,588	31,173	31,173	29,260	48,139	149,969	160,963
BC-SU-C360B - Combined Sewer Overflows	76,728	86,532	86,532	70,436	15,129	25,817	387
BC-SU-C370B - Rehabilitation	42,502	58,552	58,552	55,389	72,970	86,809	79,105
BC-SU-C380B - Flooding, Sewer Backup & Lndsl	7,045	0	0	0	0	0	0
BC-SU-C390B - Drainage and Wastewater Infrastructure	0	128,937	128,937	72,672	91,944	119,342	168,946
BC-SU-C410B - Shared Cost Projects	23,875	69,159	69,159	41,369	27,081	47,104	75,111
BC-SU-C510B - Technology	3,118	6,268	6,268	6,198	4,623	4,623	4,623
BO-SU-N000B - General Expense	372,400	421,264	421,264	442,773	453,404	471,540	490,402
BO-SU-N100B - Leadership and Administration	73,784	82,300	82,300	86,208	89,448	93,026	96,747
BO-SU-N200B - Utility Service and Operations	84,492	94,997	94,997	102,747	106,632	110,897	115,333
Budget Adjustments							
Current Year Encumbrance CFD's			1,155				
Current Year Grant/Svc Contract/Capital CFD's			106,941				
Supplemental Changes			10,045				
Total Budgetary Expenditures	721,658	979,183	1,097,324	907,052	909,371	1,109,128	1,191,616
Technical Adjustments [2]	(124,938)	(62,538)	(236,791)	(37,612)	(7,862)	47,170	105,156
Ending Budgetary Fund Balance	584,695	415,499	551,873	551,259	556,420	519,347	442,102
Department Managed Reserves							
Bond Reserve Account	34,227	31,057	34,227	*34,227*	34,227	34,227	34,227
Total Reserves	34,227	31,057	34,227	34,227	34,227	34,227	34,227
Ending Unreserved Budgetary Fund Balance	550,469	384,441	517,647	517,032	522,194	485,121	407,876

Notes/Assumptions:

[1] Beginning Fund Balance is cash balance at the beginning of the year as reported by Seattle Public Utilities.

[2] Technical Adjustments represent non-budgetary items, including accounting adjustments, that affect budgetary fund balances. These items can be non-budgetary expenditures or can represent technical revenue or spending adjustments (such as assumptions around accomplishment rates).

Solid Waste Fund (45010)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	194,703	184,100	220,000	212,584	216,834	206,814	177,043
Budgetary Fund Balance Adjustment							
Beginning Budgetary Fund Balance [1]	194,703	184,100	220,000	212,584	216,834	206,814	177,043
Sources of Funds							
Rate Revenue							
Residential Services (343200)	178,705	179,121	179,121	183,253	190,681	197,925	205,341
Commercial Services (343200)	79,162	77,032	79,020	81,324	84,005	87,070	90,270
Recycling and Disposal Station Charges (343210)	22,397	21,337	21,337	22,144	22,956	23,072	25,236
Recyling Processing Revenues (343280)	6,607	5,905	5,905	5,185	5,121	5,113	5,101
Other Utility Operating Revenue (343130)	1	7,401	8,365	8,611	8,838	8,859	8,780
Other Revenues							
Other Nonoperating Revenue (309010)	0	36	5,400	5,280	5,395	5,226	4,660
Operating Fees, Contributions and Grants (337010)	39	181	1,000	1,000	1,000	1,000	1,000
Miscellaneous	19,759	0	0	0	0	0	0
Reimbursements							
Call Center Reimbursement from SCL (360750)	965	5,014	2,879	2,994	3,114	3,239	3,368
KC Reimb for Local Hzrd Waste Mgt Prgm (360750)	0	0	6,531	6,993	6,576	6,839	7,113
Budget Adjustments							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
Total Budgetary Revenues	306,670	296,028	309,559	316,784	327,686	338,343	350,870
Expenditures							
BC-SU-C230B - New Facilities	11,818	11,440	14,364	19,174	23,120	19,676	18,204
BC-SU-C240B - Rehabilitation & Heavy Eqpt	246	761	3,018	1,677	1,267	3,787	4,747
BC-SU-C410B - Shared Cost Projects	430	5,669	14,467	5,486	2,199	2,714	854
BC-SU-C510B - Technology	1,285	1,635	1,895	1,617	1,206	1,206	1,206
BO-SU-N000B - General Expense	208,248	193,515	225,049	202,985	218,670	227,416	236,513
BO-SU-N100B - Leadership and Administration	20,532	22,683	22,833	23,489	24,349	25,323	26,336
BO-SU-N200B - Utility Service and Operations	48,617	50,623	49,487	52,145	55,485	57,705	60,013
Budget Adjustments							
Current Year Encumbrance CFD's			(264)				
Current Year Grant/Svc Contract/Capital CFD's			39,474				
Supplemental Changes			5,575				
Total Budgetary Expenditures	291,177	286,327	375,897	306,573	326,295	337,826	347,873
Technical Adjustments [2]	(9,803)	13,594	(58,922)	5,961	11,411	30,287	(10,807)
Ending Budgetary Fund Balance	220,000	180,207	212,584	216,834	206,814	177,043	190,847
Planning Reserves							
Revenue Stabilization Fund	43,569	44,290	44,075	45,176	46,306	47,464	48,650
Total Reserves	43,569	44,290	44,075	45,176	46,306	47,464	48,650
Ending Unreserved Budgetary Fund Balance	176,430	135,917	168,509	171,658	160,508	129,580	142,197

Notes:

[1] Beginning Fund Balance is cash balance at the beginning of the year as reported by Seattle Public Utilities.

[2] Technical Adjustments represent non-budgetary items, including accounting adjustments, that affect budgetary fund balances. These items can be non-budgetary expenditures (e.g. OPEB) or can represent technical revenue or spending adjustments (e.g. accomplishment rates).

Construction and Inspections Fund (48100)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	(8,642)	23,287	(32,391)	14,496	11,075	8,929	11,552
Budgetary Fund Balance Adjustment	52,924	0	54,077				
Beginning Budgetary Fund Balance	44,282	23,287	21,686	14,496	11,075	8,929	11,552
Sources of Funds							
Contingent Budget Authority Offset	0	8,064	0	8,064	8,064	8,064	8,064
Boiler	1,436	2,019	2,019	1,754	1,824	1,878	1,934
Building Development	36,543	43,084	45,240	44,037	45,794	48,127	49,571
Electrical	8,868	9,931	9,931	9,620	10,108	10,623	10,942
Elevator	3,429	7,150	7,150	6,374	6,665	6,920	7,127
Grant Revenues	0	0	0	0	0	0	0
Interest	2,236	3,271	3,271	3,271	3,271	3,271	3,271
Land Use	4,994	5,104	5,104	6,156	6,379	6,572	6,769
Noise	296	334	334	314	325	335	345
Other Miscellaneous Revenues	4,987	1,788	2,090	1,759	1,775	1,789	1,842
Peer Review Reimb	112	1,014	1,014	1,250	1,250	1,250	1,250
Refrigeration & Furnace	1,341	1,416	1,416	1,424	1,476	1,521	1,567
Rental Registration & Inspection Ordinance (RRIO)	4,563	3,016	4,482	3,837	2,914	3,416	3,518
Signs	521	570	570	554	574	591	609
Site Review & Development	4,311	5,835	4,871	4,859	5,035	5,187	5,343
Technology Fee (PI&T)	3,358	4,412	4,110	4,498	4,498	4,498	4,498
Fee Change - CPI*				1,416	1,216	862	888
Fee Change - Building Development		6,595		3,567	3,709	3,898	4,015
Fee Change - Land Use		764		499	517	532	548
Fee Change - Boiler				263	274	282	290
Fee Change - Elevator				319	333	346	356
Fee Change - Refrigeration & Furnace				214	221	228	235
Fee Change - RRIO		819					
Fee Change - Rental Regulatory Fee				1,362	791	1,435	874
Total Budgetary Revenues	76,993	105,187	91,603	105,412	107,014	111,627	113,858
Expenditures							
Compliance	5,965	6,645	6,645	7,900	7,776	7,749	7,749
Customer Success	10,639	12,543	10,029	11,402	11,404	11,387	11,387
Government Policy, Safety & Support	1,571	2,093	2,006	2,128	2,129	2,126	2,126
Inspections	31,982	34,745	32,143	33,992	33,998	33,945	33,945
Land Use and Engineering Services	36,841	45,194	36,329	41,120	41,128	41,077	41,077
Leadership and Administration	(9)			0	1,083	1,083	1,131
Process Improvements	3,769	3,682	3,682	2,818	2,819	2,814	2,814
Technology Investments	8,572	10,636	7,896	9,473	8,823	8,823	8,823
Budget Adjustments							
Current Year Encumbrance CFD's			63				
Total Budgetary Expenditures	99,331	115,539	98,794	108,833	109,160	109,003	109,052
Ending Balance Sheet Adjustment	(258)						
Ending Budgetary Fund Balance	21,686	12,935	14,496	11,075	8,929	11,552	16,359
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	63						
Planning Reserves							
Core Staffing	0	12,000	0	8,000	1,000	0	0
Planning Reserve	0	0	0	2,527	7,688	16,252	27,320
Total Reserves	63	12,000	0	10,527	8,688	16,252	27,320
Ending Unreserved Budgetary Fund Balance	21,623	935	14,496	548	241	(4,700)	(10,961)

Notes/Assumptions:

* CPI increases applied to all existing fees. Fee change amounts for other categories are in addition to CPI.

Finance and Administrative Services Fund (50300)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	43,893	15,386	48,084	20,146	13,130	17,988	17,988
Budgetary Fund Balance Adjustment	(10,398)		(9,878)				
Beginning Budgetary Fund Balance	33,495	15,386	38,206	20,146	13,130	17,988	17,988
Sources of Funds							
General Fund Support[1]	9,458	8,771	8,684	5,574	5,872	5,872	5,872
Revenues from Other City Departments[1]	199,984	208,355	232,115	198,092	212,043	213,651	220,274
External Revenues[2]	13,359	9,325	10,721	10,792	10,808	11,133	11,467
Capital Improvements [3]	9,718	4,700	17,700	19,100	4,700	4,700	4,700
Investment Income[4]	1,468	0	1,175	445	287	222	190
Budget Adjustments							
Associated Revenues from Current Year CFD's			5,026				
Total Budgetary Revenues	233,987	231,152	275,421	234,003	233,711	235,577	242,503
Expenditures[5]							
Capital Improvements	9,716	5,200	18,200	22,100	4,700	4,700	4,700
Citywide Operational Services	101,425	106,152	111,324	108,509	110,062	113,364	116,765
Citywide Admin Services	15,092	15,830	15,830	16,672	16,415	16,907	17,414
Office of City Finance	25,048	29,446	29,446	17,883	18,078	18,621	19,179
Other FAS Services	734	753	753	776	799	823	848
Public Services	4,730	5,011	5,011	5,118	5,245	5,402	5,564
Leadership & Administration	72,118	77,034	77,034	69,962	73,553	75,760	78,032
Budget Adjustments							
2025 Grant/Svc Contract/Capital CFD's (into 2026)			7,358				
2025 Encumbrance CFD's (into 2026)			6,345				
2025 Legislated CFD (into 2026)			2,227				
2026 Q2 Changes			1,780				
2026 Q3 Changes			18,172				
Total Budgetary Expenditures	228,864	239,426	293,481	241,019	228,852	235,577	242,503
Ending Balance Sheet Adjustment	(412)						
Ending Budgetary Fund Balance	38,206	7,112	20,146	13,130	17,988	17,988	17,988
Financial Reserves - Revenue							
2025 Grant/Svc Contract/Capital CFD's (into 2026)	5,026						
Financial Reserves - Expense							
2025 Grant/Svc Contract/Capital CFD's (into 2026)	7,358						
2025 Encumbrance CFD's (into 2026)	6,345						
2025 Legislated CFD (into 2026)	2,227						
Planning Reserves							
FAS Reserve	5,500	5,500	5,500	5,500	5,500	5,500	5,500
OCF Reserve	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total Reserves	17,404	6,500	6,500	6,500	6,500	6,500	6,500
Ending Unreserved Budgetary Fund Balance	20,802	612	13,646	6,630	11,488	11,488	11,488

Notes:

[1] Rate revenues are set to ensure all expenditures are recovered, less planned uses of fund balance.

[2] Assumes 3% annual growth for external revenues after 2028.

[3] Per 2027-2032 Proposed CIP.

[4] Based on April fund balance projection and City Treasury interest rates.

[5] Assumes 3% annual growth for expenditures after 2028, excluding Capital Improvements, which matches the 2027-2032 Proposed CIP.

Fleet Capital Fund (50321)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	153,551	23,588	164,871	2,129	5,921	11,124	11,699
Budgetary Fund Balance Adjustment	(110,832)		(123,776)				
Beginning Budgetary Fund Balance	42,719	23,588	41,095	2,129	5,921	11,124	11,699
Sources of Funds							
Revenues from Other City Departments[1,2]	22,119	22,191	23,610	24,322	26,729	29,076	31,328
Proceeds From Sale Of Assets[3]	7,326	773	1,488	2,240	2,116	2,497	2,382
Investment Income	1,543						
Budget Adjustments							
2026 Supplemental Changes			4,640				
Total Budgetary Revenues	30,988	22,964	29,738	26,561	28,845	31,573	33,710
Expenditures							
Fleet Capital Program[4]	32,612	20,176	20,176	22,769	23,642	30,998	40,232
Budget Adjustments							
2025 Encumbrance CFD's (into 2026)			37,160				
2026 Q2 and Q3 Supplemental Changes[5]			11,368				
Total Budgetary Expenditures	32,612	20,176	68,704	22,769	23,642	30,998	40,232
Ending Budgetary Fund Balance	41,095	26,376	2,129	5,921	11,124	11,699	5,176
Financial Reserves - Revenue							
Salvage Revenue		14,945					
Financial Reserves - Expense							
2025 Encumbrance CFD's (into 2026)	37,160						
Planning Reserves							
Reserves against fund balance[6]		41,321	4,138	7,930	13,133	13,708	7,185
Total Reserves	37,160	26,376	4,138	7,930	13,133	13,708	7,185
Ending Unreserved Budgetary Fund Balance	3,935	0	0	0	0	0	0

Notes:

[1] Revenues from Other City Departments are set to minimize variance from year to year while still bringing in sufficient funds to replace vehicles as planned.

[2] 2026 Revised includes revenue from clients for fleet upgrades and adds. These are billed in addition to stated CCM rates.

[3] Revenues from Other City Departments are based on the replacement model's projections of future collections. 2027-2030 revenues include a premium to recover for the rate holiday in effect 2025 through 2026.

[4] Expenditures are set to match planned vehicle replacements and are inconsistent from year to year. 2029 and 2030 include assumed costs for vehicles ordered in 2026 that will not be paid for until delivery in those years.

[5] 2026 Revised is adjusted downwards by $13.9 million to account for vehicles on order that will not be delivered until 2029 and 2030. Expenditures in those years are also adjusted to account for this.

[6] All fund balance reserved for future vehicle replacements.

Asset Preservation Fund (50322)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	5,149	2,714	4,379	2,911	2,911	2,911	2,911
Budgetary Fund Balance Adjustment	87		1				
Beginning Budgetary Fund Balance	5,237	2,714	4,380	2,911	2,911	2,911	2,911
Sources of Funds[1]							
Transfer from Space Rent	4,000	4,000	4,000	4,000	4,000	4,000	4,120
Investment Income	199	0	0	0	0	0	0
Total Budgetary Revenues	4,199	4,000	4,000	4,000	4,000	4,000	4,120
Expenditures[1]							
Asset Preservation Schedule 1 Facilities	2,601	2,152	2,152	2,152	2,152	2,152	2,217
Asset Preservation Schedule 2 Facilities	2,453	1,848	1,848	1,848	1,848	1,848	1,903
Budget Adjustments							
2025 Grant/Svc Contract/Capital CFD's (into 2026)			1,469				
Total Budgetary Expenditures	5,054	4,000	5,469	4,000	4,000	4,000	4,120
Ending Balance Sheet Adjustment	(1)						
Ending Budgetary Fund Balance	4,380	2,714	2,911	2,911	2,911	2,911	2,911
Financial Reserves - Expense							
2025 Grant/Svc Contract/Capital CFD's (into 2026)	1,469						
Planning Reserves							
Reserves against fund balance[2]		2,714	2,911	2,911	2,911	2,911	2,911
Total Reserves	1,469	2,714	2,911	2,911	2,911	2,911	2,911
Ending Unreserved Budgetary Fund Balance	2,911	0	0	0	0	0	0

Notes:

[1] Projected based on 2027-2032 Proposed CIP.

[2] All fund balance reserved for future work.

Information Technology Fund (50410)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance[1]	13,048	0	15,174	18,017	18,463	18,618	19,118
Budgetary Fund Balance Adjustment	39,587	0	44,033				
Beginning Budgetary Fund Balance	52,635	12,555	59,207	18,017	18,463	18,618	19,118
Sources of Funds							
Rates: Allocated	191,278	208,757	208,757	230,460	237,922	231,827	232,403
Rates: Direct Billed	37,371	44,531	44,531	50,181	40,664	33,321	33,556
Billable Project Revenues[2]	0	20,592	20,592	7,226	7,408	7,433	7,453
Bond Proceeds	9,195	5,079	5,079	6,900	8,410	6,506	6,894
Cable Fund Revenues	5,395	6,036	6,036	5,367	5,445	3,857	3,312
ITD's Cost of Technology Consumption[3]	12,801	13,842	13,842	12,591	13,582	13,530	13,483
Non-City Agency Revenues[4]	794	191	191	793	845	293	297
Interest Earnings	4,677	43	433	244	245	246	244
Budget Adjustments							
Rates: Direct Billed (CIP Carryforward Items)[5]			12,106				
Rates: Direct Billed (Grants Carryforward)[6]			563				
Rates: Direct Billed (Operating Carryforward Items)[7]			2,639				
Mid-Year Supplemental			543				
Year End Supplemental			7,249				
Grants			698				
CIP Abandonment			(16,732)				
One-Time Projects[8]			(198)				
Revenue True-Up - Rebate[9]			(5,975)				
Revenue Overcollection Refund			(6,155)				
Total Budgetary Revenues	261,512	299,072	294,200	313,763	314,521	297,013	297,641
Expenditures							
Applications BSL	81,507	113,782	113,782	86,244	87,878	88,698	89,682
Client Solutions BSL	5,430	7,615	7,615	7,143	7,412	7,421	7,429
Digital Security & Risk BSL	7,708	8,731	8,731	7,227	7,439	7,519	7,595
Frontline Services & Workplace BSL	51,224	51,297	51,297	47,388	48,542	49,127	49,679
Leadership and Administration BSL[10]	27,628	29,506	29,506	49,085	50,140	50,404	50,663
Technology Infrastructure BSL[10]	61,062	67,984	67,984	61,642	65,158	61,879	60,075
Capital Improvement Projects BSL	20,380	19,799	19,799	19,142	20,203	13,620	15,548
City Department BSL	0	0	0	35,446	27,594	19,464	19,465
Budget Adjustments							
Encumbrance CFD's (Legislated)			1,471				
Grant/Svc Contract/Capital CFD's			36,513				
Legislated Carryforward			3,533				
Mid-Year Supplemental			543				
Year End Supplemental			10,649				
Future Cable Fund Reductions						(1,620)	(2,196)
Grants			698				
CIP Abandonment			(16,732)				
Total Budgetary Expenditures	254,939	298,714	335,390	313,318	314,365	296,513	297,941
Ending Balance Sheet Adjustment [1]	0						
Ending Budgetary Fund Balance	59,207	12,912	18,017	18,463	18,618	19,118	18,818
Financial Reserves - Revenue							
Grant/Svc Contract/Capital CFD Revenues[11]	15,309	0	0	0	0	0	0
Financial Reserves - Expense							
Encumbrance CFD's	1,471	0	0	0	0	0	0
Grant/Svc Contract/Capital Expenditure CFD's[12]	39,519	0	0	0	0	0	0
Planning Reserves - Revenue							
Planning Reserves	0	0	0	0	0	0	0

Information Technology Fund (50410)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Planning Reserves - Expense							
Planning Reserves	0	0	0	0	0	0	0
Radio and Video Reserves	4,914	4,280	4,596	4,813	5,038	5,271	5,512
Internal Policy Reserves	459	260	260	310	340	340	340
Computer Replacement[13]	3,641	296	3,641	3,696	3,788	3,883	3,980
Revenue True Up - Rebate	5,975	8,000		499	1,024	1,024	1,024
Cash Float	3,137	0	3,660	4,190	3,412	2,763	2,782
Rates and Risk Reserve				4,954	5,016		
Total Reserves	43,808	12,836	12,158	18,462	18,618	13,282	13,640
Ending Unreserved Budgetary Fund Balance	15,399	76	5,860	0	0	5,837	5,178

Notes:

[1] Beginning Balance Sheet Fund Balance/Ending Balance Sheet Adjustment exclude account 143900 - Prepaid Expenses-Other per CWA's guidance.

[2] Billable Project Revenues: Double budget appropriation for IT Project Management resources that are not assigned to specific Projects.

[3] ITD's Cost of Technology Consumption: ITD's consumption of ITD projects and services. Represents intra-fund (50410) revenue.

[4] Non-City Agency Revenues: Revenue collected from Agencies outside of the City of Seattle (e.g., King County).

[5] Rates Direct Billed (2025 CIP Carryforward Items): Unspent CIP budget, carried forward from FY 2025 to FY 2026, that will be direct billed to customers (i.e., ITD bills customers based on actual expenses).

[6] Direct Billed (2025 Grants Carryforward): Unspent grant budget, carried forward from FY 2025 to FY 2026, that will be direct billed to customers (i.e., ITD bills customers based on actual expenses).

[7] Rates Direct Billed (2025 Operating Carryforward Items): Unspent operating budget, carried forward from FY 2025 to FY 2026, that will be direct billed to customers (i.e., ITD bills customers based on actual expenses).

[8] One-Time Projects: Reserves for various one-time ITD projects.

[9] Revenue True-Up Rebate: Rebate for 2025 underspend.

[10] Expenditures in the out years are reflecting the real debt service schedule in the out years instead of standard inflation per CBO.

[11] Current Year Grant/Svc Contract/Capital CFD Revenues: Includes the direct billed revenues to be collected in FY 2026 for CIP (excluding PC-IT-C7050 'Radio Communications CIP'), Encumbrances, Grants, and Special Carryforward budgets.

[12] Current Year Grant/Svc Contract/Capital Expenditure CFD's: Includes the allocated revenues collected in FY 2025 for CIP (excluding PC-IT-C7050 'Radio Communications CIP'), and Special Carryforward budgets.

[13] Computer Replacement: Replacements of City PC devices, including the Law Department which replaces all of its PCs every five years, versus a portion each year.

Firefighters' Pension Fund (61040)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	3,367	3,956	6,839	32,581	28,024	22,495	24,277
Budgetary Fund Balance Adjustment	0		0				
Beginning Budgetary Fund Balance	3,367	3,956	6,839	32,581	28,024	22,495	24,277
Sources of Funds							
General Fund	25,168	25,499	25,499	18,013	18,016	25,499	25,499
Fire Insurance Premium Tax	1,601	1,551	1,551	1,551	1,551	1,629	1,710
Medicare Rx Subsidy Refund	946	410	410	410	410	410	410
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			25,770				
Total Budgetary Revenues	27,715	27,460	53,230	19,974	19,977	27,538	27,619
Expenditures							
Death Benefits	24	19	19	30	32	33	34
Administration	1,087	1,030	1,030	1,300	1,200	1,223	1,225
Medical Benefits Paid	13,374	16,500	16,500	16,273	17,412	17,743	17,778
Pension Bfts - Paid to Members	7,222	7,320	7,320	6,928	6,862	6,757	6,614
Pension Bfts - Annual Transfer to Actuarial Account 61050	2,537	2,618	2,618	0	0	0	0
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
Total Budgetary Expenditures	24,243	27,487	27,487	24,531	25,506	25,756	25,652
Ending Balance Sheet Adjustment	0						
Ending Budgetary Fund Balance	6,839	3,929	32,581	28,024	22,495	24,277	26,245
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
Planning Reserves							
Contingency Reserve	0	500	500	500	500	500	500
Rate Stabilization Reserve	0	3,429	32,081	27,524	21,995	23,777	25,745
Total Reserves	0	3,929	32,581	28,024	22,495	24,277	26,245
Ending Unreserved Budgetary Fund Balance	6,839	0	0	0	0	0	0

Notes:

Revenues from Current Year legislated ordinances includes a transfer from the FPEN Actuarial Fund (61050). It would be approved via budget legislation and would take effect before the end of 2026. Amount of approximately $25.8M is budgetary fund balance that will be transferred. In addition, a non-budgetary balance of approximately $18.4M will shift to FPEN.

FPEN Actuarial (61050)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	33,570		40,897				
Budgetary Fund Balance Adjustment	(14,319)		(18,396)				
Beginning Budgetary Fund Balance	19,250	22,437	22,502	0	0	0	0
Sources of Funds							
Investment Earnings	402	400	400	0	0	0	0
Dividend Income	312	250	250	0	0	0	0
Transfer from FPEN 61040	2,537	2,618	2,618	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
Total Budgetary Revenues	3,251	3,268	3,268	0	0	0	0
Expenditures							
Pension Benefits	0	0	0	0	0	0	0
Transfer to FPEN 61040	0	0	25,770	0	0	0	0
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
Total Budgetary Expenditures	0	0	25,770	0	0	0	0
Ending Balance Sheet Adjustment	0						
Ending Budgetary Fund Balance	22,502	25,705	0	0	0	0	0
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
Ending Unreserved Budgetary Fund Balance	22,502	25,705	0	0	0	0	0

Notes/Assumptions:

Transfer to FPEN fund (61040) would be approved via budget legislation and would take effect before the end of 2026. Amount of approximately $25.8M is budgetary fund balance that will be transferred. In addition, a non-budgetary balance of approximately $18.4M will shift to FPEN.

Police Relief & Pension Fund (61060)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	15,206		12,419				
Budgetary Fund Balance Adjustment							
Beginning Budgetary Fund Balance	15,206	8,932	12,419	355	1,431	2,453	3,966
Sources of Funds							
General Subfund	16,072	15,822	15,822	24,850	24,869	25,367	25,874
Police Auction Proceeds	229	122	*122*	122	122	124	127
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			4,000				
Total Budgetary Revenues	16,301	15,944	19,944	24,972	24,991	25,491	26,001
Expenditures							
Death Benefits	25	25	25	26	27	27	28
Medical Benefits Paid	13,133	13,800	13,300	14,141	14,462	14,748	15,009
Pension Benefits Paid	4,726	7,390	7,390	8,415	8,146	7,842	7,505
Administration	1,200	1,293	1,293	1,315	1,335	1,361	1,388
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			10,000				
Total Budgetary Expenditures	19,084	22,508	32,008	23,897	23,970	23,978	23,930
Ending Balance Sheet Adjustment	(3)						
Ending Budgetary Fund Balance	12,419	2,368	355	1,431	2,453	3,966	6,037
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
Planning Reserves							
Contingency Reserve	500	500	500	500	500	500	500
Rate Stabilization Reserve	11,919	1,868	(145)	931	1,953	3,466	5,537
Total Reserves	12,419	2,368	355	1,431	2,453	3,966	6,037
Ending Unreserved Budgetary Fund Balance	0	0	0	0	0	0	0

Transit Benefit Fund (63000)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	(13)	0	(277)	(277)	14	14	14
Budgetary Fund Balance Adjustment							
Beginning Budgetary Fund Balance	(13)	0	(277)	(277)	14	14	14
Sources of Funds							
Transit Subsidy Payments - Employer	3,718	4,251	4,251	4,808	4,958	5,057	5,158
Total Budgetary Revenues	3,718	4,251	4,251	4,808	4,958	5,057	5,158
Expenditures							
Transit Passes	3,982	4,251	4,251	4,517	4,958	5,057	5,158
Total Budgetary Expenditures	3,982	4,251	4,251	4,517	4,958	5,057	5,158
Ending Balance Sheet Adjustment							
Ending Budgetary Fund Balance	(277)	0	(277)	14	14	14	14
Planning Reserves							
Total Reserves	0	0	0	0	0	0	0
Ending Unreserved Budgetary Fund Balance	(277)	0	(277)	14	14	14	14

Firefighter Health Care Fund (63100)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	593	598	624	769	769	769	769
Budgetary Fund Balance Adjustment	9						
Beginning Budgetary Fund Balance	602	598	624	769	769	769	769
Sources of Funds							
Employee Contributions	1,834	1,985	1,990	2,180	2,180	2,180	2,180
Interest earnings	20	15	20	20	20	20	20
Budget Adjustments							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
Total Budgetary Revenues	1,854	2,000	2,010	2,200	2,200	2,200	2,200
Expenditures							
Health Care Services	1,839	2,000	1,865	2,200	2,200	2,200	2,200
Budget Adjustments							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's							
Supplemental Changes							
Total Budgetary Expenditures	1,839	2,000	1,865	2,200	2,200	2,200	2,200
Ending Balance Sheet Adjustment	8						
Ending Budgetary Fund Balance	624	598	769	769	769	769	769
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues							
Financial Reserves - Expense							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
Planning Reserves							
Health Care Claims Reserve	624	598	769	769	769	769	769
Total Reserves	624	598	769	769	769	769	769
Ending Unreserved Budgetary Fund Balance	0	0	0	0	0	0	0

FileLocal Agency Fund (67600)

Amounts in $1,000s	2025 Actuals	2026 Adopted	2026 Revised	2027 Proposed	2028 Proposed	2029 Projected	2030 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	82		9				
Beginning Budgetary Fund Balance	82	82	9	13	26	50	73
Sources of Funds[1]							
Agency Revenue (Labor Reimbursement)	180	271	271	277	288	297	306
Total Budgetary Revenues	180	271	271	277	288	297	306
Expenditures[1]							
FileLocal Agency	252	267	267	264	264	273	280
Total Budgetary Expenditures	252	267	267	264	264	273	280
Ending Balance Sheet Adjustment	(1)						
Ending Budgetary Fund Balance	9	86	13	26	50	73	100
Planning Reserves							
Reserves against fund balance[2]		86	13	26	50	73	100
Total Reserves	0	86	13	26	50	73	100
Ending Unreserved Budgetary Fund Balance	9	0	0	0	0	0	0

[1] Assumes 3% annual growth for revenues after 2028 and 3.4% in 2028 and 2.3% in 2029 annual growth for expenditures.

[2] All fund balance reserved for future work.