City Budget Office

Aly Pennucci, Director

(206) 615-1962

http://www.seattle.gov/budget/

Department Overview

The City Budget Office (CBO) is responsible for developing and monitoring the City's annual budget, carrying out budget-related functions, overseeing fiscal policy and financial planning activities, policy analysis, and preparing legislation for City Council review. CBO provides strategic analysis relating to the use of revenues, debt, long-term issues, and special events. The office also provides technical assistance, training, and support to City departments in performing financial functions and data analysis.

Budget Snapshot

	2025 Actuals	2026 Adopted	2027 Proposed	2028 Proposed
Department Support				
General Fund Support	9,911,007	10,187,847	9,546,780	9,661,513
Other Funding - Operating	0	0	0	0
Total Operations	**9,911,007**	**10,187,847**	**9,546,780**	**9,661,513**
Total Appropriations	**9,911,007**	**10,187,847**	**9,546,780**	**9,661,513**
Full-Time Equivalents Total*	44.00	39.00	37.00	37.00

** FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here*

Budget Overview

The 2027-2028 Proposed Budget maintains core services for the City Budget Office. The department will continue to invest in programs such as developing and monitoring the City’s $9 billion annual budget, forecasting special revenues and supporting data and analysis across the City departments.

The General Fund revenue forecast for the City’s 2027-2028 Proposed Budget is insufficient to cover all anticipated Citywide costs. Reductions were identified to mitigate this shortfall. The budget reduces $425,000 for one vacant and one transferred position on the Innovation & Performance team.

Incremental Budget Changes

City Budget Office

	Dollars	FTE
2026 Adopted Budget	**10,187,847**	**39.00**
Baseline		
Citywide Adjustments for Standard Cost Changes	(124,371)	-
Reduce SCERS Retirement Contribution Rate	(91,968)	-
Align Accounts Budget with Projected Costs	-	-
Proposed Operating		
Remove Vacant Executive Position	(237,228)	(1.00)
Reduce Budget for Transferred Position	(187,500)	-
Proposed Technical		
Ongoing Changes from Current Year Legislation	-	(1.00)
Align Accounts Budget with Projected Costs	-	-
Total Incremental Changes	**$(641,067)**	**(2.00)**
Total 2027 Proposed Budget	**$9,546,780**	**37.00**

Description of Incremental Budget Changes

Baseline

Citywide Adjustments for Standard Cost Changes

Expenditures $(124,371)

Citywide technical adjustments made in the baseline phase reflect changes to internal services costs, including rates from the Department of Finance & Administrative Services, Seattle Information Technology Department, Seattle Department of Human Resources, and for healthcare and other central cost factors. These adjustments reflect initial assumptions about these costs and inflators early in the budget process.

Reduce SCERS Retirement Contribution Rate

Expenditures $(91,968)

The City’s employee retirement system, the Seattle City Employees Retirement System (SCERS) is a defined benefit pension program funded by a combination of salary-based employer (i.e., the City) and employee contributions, and investment earnings. Based on the updated actuarial valuation for 2026, this item reduces the employer contribution rate from the endorsed rate of 15.06% to the SCERS minimum actuarial required rate of 13.48% for 2027 and 13.52% for 2028.

City Budget Office

Align Accounts Budget with Projected Costs

Expenditures	-

Citywide technical adjustments made in the baseline phase reflect net-neutral adjustments to the baseline budget. These adjustments reallocate appropriation authority to align with anticipated spending. This change has no impact on budget appropriation or service levels.

Proposed Operating

Remove Vacant Executive Position

Expenditures	$(237,228)
Position Allocation	(1.00)

This item reduces funding and position authority for a vacant 1.0 full-time Executive 2 position in the City Budget Office. The position previously supported Mayor's Office initiatives and some work will be realigned and absorbed by existing Mayor's Office staff. The position was initially grant-funded and then shifted to the General Fund when grant funding expired. The funding for the position is reduced to help address the structural deficit in the City's General Fund resources.

Reduce Budget for Transferred Position

Expenditures	$(187,500)

This item reduces funding for this position to help address the structural deficit in the City's General Fund resources and to reflect the transfer of 1.0 full-time Strategic Advisor 3-Exempt position from the City Budget Office to the Human Services Department. The position was transferred in the 2026 Year End Supplemental Budget Ordinance. The position is funded ongoing with existing HSD resources supporting homelessness response work.

Proposed Technical

Ongoing Changes from Current Year Legislation

Position Allocation	(1.00)

This change includes the following ongoing or position changes resulting from current year legislation passed by City Council in 2026:
Transfer of 1.0 full-time Strategic Advisor 3-Exempt position from the City Budget Office to the Human Services Department in the Year End Supplemental Budget Ordinance. The position will provide immediate leadership in project management, evaluation, and coordination for HSD's homelessness response initiatives. The position will be funded with existing HSD resources.

Align Accounts Budget with Projected Costs

Expenditures	-

This net-neutral technical adjustment reallocates appropriation authority to align with anticipated spending in labor and non-labor accounts. The total change among accounts is approximately $20,000. This change has no impact on budget appropriation or service levels.

City Budget Office

Expenditure Overview

Appropriations	2025 Actuals	2026 Adopted	2027 Proposed	2028 Proposed
CBO - BO-CB-CZ000 - City Budget Office				
00100 - General Fund	9,911,007	10,187,847	9,546,780	9,661,513
14500 - Payroll Expense Tax	-	-	-	-
Total for BSL: BO-CB-CZ000	**9,911,007**	**10,187,847**	**9,546,780**	**9,661,513**
Department Total	**9,911,007**	**10,187,847**	**9,546,780**	**9,661,513**
Department Full-Time Equivalents Total*	**44.00**	**39.00**	**37.00**	**37.00**

** FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here*

Budget Summary by Fund City Budget Office

	2025 Actuals	2026 Adopted	2027 Proposed	2028 Proposed
00100 - General Fund	9,911,007	10,187,847	9,546,780	9,661,513
14500 - Payroll Expense Tax	-	-	-	-
Budget Totals for CBO	**9,911,007**	**10,187,847**	**9,546,780**	**9,661,513**

Revenue Overview

2027 Estimated Revenues

Account Code	Account Name	2025 Actuals	2026 Adopted	2027 Proposed	2028 Proposed
341300	Administrative Fees & Charges	266,136	-	-	-
341900	General Government-Other Rev	1,570,412	2,182,787	2,691,160	2,722,522
360020	Inv Earn-Residual Cash	463	-	-	-
Total Revenues for: 00100 - General Fund		**1,837,010**	**2,182,787**	**2,691,160**	**2,722,522**
Total CBO Resources		**1,837,010**	**2,182,787**	**2,691,160**	**2,722,522**

City Budget Office

Appropriations by Budget Summary Level and Program

CBO - BO-CB-CZ000 - City Budget Office

The purpose of the City Budget Office Budget Summary Level is to develop and monitor the budget, carry out budget-related functions, oversee financial policies and plans, support and advance Citywide innovation and performance measurement, and provide financial and other strategic analysis.

Program Expenditures	2025 Actuals	2026 Adopted	2027 Proposed	2028 Proposed
City Budget Office	9,911,007	10,187,847	9,546,780	9,661,513
Total	**9,911,007**	**10,187,847**	**9,546,780**	**9,661,513**
Full-time Equivalents Total*	44.00	39.00	37.00	37.00

**FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here*