Finance General

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Department Overview

Finance General is controlled by the City Budget Office and provides a mechanism for allocating General Fund and other central resources to reserve and bond redemption funds, City departments, and certain programs where the City Council, Mayor, or City Budget Office need additional oversight. Finance General also pays City and external agency bills for which no one department is responsible.

Budget Snapshot

	2025 Actuals	2026 Adopted	2027 Proposed	2028 Proposed
Department Support				
General Fund Support	230,223,090	228,044,596	257,077,456	242,359,070
Other Funding - Operating	300,900,928	231,824,909	199,620,700	207,257,121
Total Operations	**531,124,017**	**459,869,505**	**456,698,156**	**449,616,191**
Total Appropriations	**531,124,017**	**459,869,505**	**456,698,156**	**449,616,191**

Budget Overview

Finance General serves as a central repository for ongoing City costs; including General Fund and other fund contributions to the operations of City departments, debt service payments made from centrally managed funds and contributions to outside organizations. It also provides a mechanism to hold appropriations temporarily until the City determines the appropriate managing department; to execute complex transfers of funds; to act as a contingency reserve to respond to unpredictable situations; and, to cover costs that vary with economic conditions. Budgetary changes are primarily driven by departmental adjustments which change the required fund contributions from Finance General and inflationary or forecast-based adjustments for Citywide bills.

Finance General's structure is two large Budget Summary Levels: one for appropriations to support cash transfers to the special funds and one for general expenses and reserves. Unlike other departments with less generalized Budget Summary Levels or various Programs to describe budget and spending, Finance General relies on the use of detailed projects for this work. **Table 1** on the following page presents a view of the project level breakdown for reference. Additional details on changes from the 2026 Adopted Budget to 2027-2028 Proposed Budget can be found in the **Description of Incremental Budget Changes to Budget** of this budget book section.

Finance General

Table 1: Finance General Detailed Projects by Budget Summary Level

Budget Summary Level / Fund	Budget Book Title	2025 Actuals	2026 Adopted	2027 Proposed	2028 Proposed
FG - BO-FG-2QA00 - Appropriation to Special Funds					
00100 - General Fund	Bond Interest and Redemption Fund	13,388,936	12,499,041	11,402,136	10,233,236
00164 - Unrestricted Cumulative Reserve	Bond Interest and Redemption Fund	4,375,482	1,631,085	-	-
12200 - Short-Term Rental Tax Fund	Bond Interest and Redemption Fund	2,010,193	2,008,041	2,009,079	2,008,100
30010 - REET I Capital Fund	Bond Interest and Redemption Fund	209,482	703,000	1,249,985	1,120,665
30020 - REET II	Bond Interest and Redemption Fund	-	320,450	320,800	316,900
00100 - General Fund	CD/SE Redevelopment Fund Transfer	-	1,350,000	-	-
14500 - Payroll Expense Tax	Community Roots Housing Loan Payment	333,333	333,333	-	-
00100 - General Fund	Emergency Fund	12,321,371	2,554,610	4,658,778	2,678,966
00100 - General Fund	Finance & Administrative Svs Fund	8,778,388	8,683,611	5,573,537	5,872,011
00100 - General Fund	Firefighters Pension Fund	25,168,305	25,505,040	18,012,587	18,016,208
14500 - Payroll Expense Tax	General Fund Contribution - Other	270,610,530	200,838,671	172,986,004	182,286,004
14500 - Payroll Expense Tax	General Fund Contribution - PET Admin	9,104,688	9,525,817	9,821,118	10,076,467
00100 - General Fund	Information Technology Fund	2,468,139	3,446,217	4,715,076	6,750,654
36100 – 2014 MP LTGO Bond Fund	Information Technology Fund	-	78,670	-	-
36400 - 2017 MP LTGO Bond Fund	Information Technology Fund	-	2,083,063	-	-
36700 - 2020 LTGO Bond Fund	Information Technology Fund	-	-	294,074	-
36800 -2021 Limited Tax GO Bond	Information Technology Fund	-	-	636,774	-
36810 - 2021 W Sea Br LTGO Bond Fd	Information Technology Fund	-	-	371,000	-
37100 - 2023 MP LTGO Bond Fund	Information Technology Fund	-	-	286,878	-
37200 - 2024 MP LTGO Bond Fund	Information Technology Fund	-	-	561,637	-
00100 - General Fund	Insurance	17,154,143	20,500,000	22,000,000	25,000,000
00100 - General Fund	Judgment and Claims Fund	15,738,203	1,817,624	1,849,142	2,045,297
00100 - General Fund	Library Fund	65,534,495	65,702,413	66,520,612	67,598,975
00100 - General Fund	Light Fund	69,370	1,000,000	-	-
00100 - General Fund	Office of Labor Standards Fund	7,832,674	10,906,556	9,964,105	10,064,322

Finance General

Budget Summary Level / Fund	Budget Book Title	2025 Actuals	2026 Adopted	2027 Proposed	2028 Proposed
00100 - General Fund	Police Relief and Pension Fund	16,072,313	15,822,742	24,850,346	24,869,425
00100 - General Fund	Revenue Stabilization Account	270,656	7,806,742	4,127,723	4,062,603
00100 - General Fund	Seattle Center	-	-	2,000,000	1,000,000
00100 - General Fund	Seattle Department of Human Resources	486,712	513,779	535,351	558,985
	Total for BCL: BO-FG-2QA00	**471,927,412**	**395,630,505**	**364,746,742**	**374,558,818**
FG - BO-FG-2QD00 - General Purpose					
00100 - General Fund	Arena Partnership	1,696,254	2,182,000	2,397,000	2,509,000
12400 - Arts and Culture Fund	Arena Partnership	10,136,633	11,157,000	10,158,000	10,478,000
13000 - Transportation Fund	Arena Partnership	508,278	607,000	390,000	412,000
18500 - ATSC Fund	Automated Traffic Safety Camera (ATSC) Fund Reserve	-	675,000	-	-
00102 – CD/SE Seattle Reinvestment Fund	CD/SE Seattle Reinvestment Reserve	-	1,350,000	-	-
00100 - General Fund	Central Service Cost Reserve	-	-	2,000,000	2,000,000
00100 - General Fund	Dept of Justice Monitor	118,085	113,000	-	-
00100 - General Fund	Election Expense	2,755,949	2,686,000	2,686,000	2,686,000
00100 - General Fund	Federal Backfill Reserve	-	1,060,000	22,510,000	-
00100 - General Fund	Fire Hydrants	12,558,548	12,812,000	16,473,414	17,193,872
00100 - General Fund	Get Engaged Program	35,000	50,000	50,000	50,000
00100 - General Fund	Hist. Benson Trolley Rsv	-	200,000	-	-
00100 - General Fund	Neighborhd Gathering Places Repairs Rsv	-	500,000	-	-
00100 - General Fund	PacSci Center Lease	120,000	120,000	120,000	120,000
00100 - General Fund	Paid Family Leave Backfill Reimbursement	-	982,000	982,000	982,000
00100 - General Fund	Pearl Warren Building Redev. Project	-	500,000	-	-
00100 - General Fund	Portable Art Allocation	491,485	502,000	504,000	515,000
00100 - General Fund	Puget Sound Clean Air Agency Assessment	876,809	882,000	870,000	1,000,500
00100 - General Fund	Rank Choice Voting Rsv	280,678	1,200,000	2,200,000	2,200,000
00100 - General Fund	Site Preservation – Black Panther Party	-	900,000	-	-
00100 - General Fund	State Examiner Office Space and Invoices	1,163,167	1,480,000	1,480,000	1,480,000
00100 - General Fund	Street Lighting	-	16,650,000	21,500,000	25,800,000
00100 - General Fund	Tax Refund - Audit and Interest Reserve	691,012	1,550,000	1,550,000	1,550,000
00100 - General Fund	Transit Pass Subsidy	2,729,400	3,031,000	3,031,000	3,031,000

Finance General

Budget Summary Level / Fund	Budget Book Title	2025 Actuals	2026 Adopted	2027 Proposed	2028 Proposed
00100 - General Fund	Trial Court Improvement Account Reserve	-	150,000	150,000	150,000
00100 - General Fund	Voter Registration and Election Pamphlets	3,477,252	2,900,000	2,900,000	2,900,000
	Total for BCL: BO-FG-2QD00	**37,638,552**	**64,239,000**	**91,951,414**	**75,057,372**
	Department Total	**509,565,963**	**459,869,505**	**456,698,156**	**449,616,190**

Incremental Budget Changes

Finance General

	Dollars	FTE
2026 Adopted Budget	**459,869,505**	**-**
Baseline		
Align Finance General JumpStart Contributions to the 2026 Adopted Financial Plan	(16,196,230)	-
Align Finance General Revenues for the April 2026 Forecast	-	-
Align JumpStart Payroll Expense Tax Revenue for Baseline Adjustments	-	-
Baseline Alignment of Emergency and Revenue Stabilization Fund Contributions	(694,290)	-
Increase Baseline Budget for General Fund Fire Hydrant Costs	5,000,000	-
Increase Insurance Premium Reserve	3,075,000	-
Recognize Revenue from Finance General Rates Payment	-	-
Reduce SCERS Retirement Contribution Rate	(521,706)	-
Remove Department of Justice Reserve	(113,000)	-
Remove of One-time Items	(20,595,414)	-
Restore General Fund Transfer for Police Pension	6,941,230	-
Citywide Adjustments for Standard Cost Changes	701,231	-
Proposed Operating		
Align General Fund Support for Permitting Improvements	(428,000)	-
Align General Fund Support for Unified Care Team Technology Needs to Expected Costs	(120,000)	-
Align General Fund Transfer for Office of Labor Standards for Revenue and Spending Changes	(795,769)	-
Align General Fund Transfer to Public Safety Pension Programs for Updated Revenue Expectations	(5,400,000)	-
Appropriate General Fund Reserve for Central Service Department Cost Allocation Reconciliation Rebate	2,000,000	-
Appropriate Reserve for Ranked Choice Voting	1,000,000	-
Fund Reserve to Backfill Potential Federal Funding Loss	22,510,000	-
Reduce JumpStart Payroll Expense Tax Revenue for Healthcare Exemption	-	-
Transfer General Fund to Seattle Center Fund for Interfund Loan Payments	2,000,000	-
Transfer Immigration Support Funding to Office of Labor Standards via Finance General Transfer	125,000	
Update General Fund Reserves for Ongoing Citywide Bills	925,414	-
Use Bond Proceeds for Public Safety Information Technology Replacements	2,150,363	-
Proposed Technical		
Align Debt Service Payment Appropriation with Expected Costs	(2,179,617)	-
Align Finance General Revenues for the August 2026 Forecast	-	-

Finance General

	Dollars	FTE
Final Alignment Revenue Stabilization Fund and Emergency Fund Contributions	(880,561)	-
Ongoing Changes from Current Year Legislation	(675,000)	-
Reduce General Fund Transfer to Seattle City Light for Public Safety Lighting	(1,000,000)	-
Fund Balancing Adjustments - Proposed	-	-
Total Incremental Changes	**$(3,171,349)**	**-**
Total 2027 Proposed Budget	**$456,698,156**	**-**

Description of Incremental Budget Changes

Baseline

Align Finance General JumpStart Contributions to the 2026 Adopted Financial Plan

Expenditures	$(16,196,230)

This item aligns all JumpStart Payroll Expense Tax Fund contributions to the General Fund to align with the 2026 Adopted Budget Financial Plan. The budgetary system does not automatically align with future year anticipated changes. This manual adjustment is used for financial planning during the 2027-2028 planning process.

Align Finance General Revenues for the April 2026 Forecast

Revenues	$66,953,453

This is a technical adjustment to capture centrally projected and April forecast revenue increments for this department.

Align JumpStart Payroll Expense Tax Revenue for Baseline Adjustments

Revenues	$(27,563,012)

This action aligns expected JumpStart Payroll Expense Tax contributions to the General Fund with baseline expense adjustments. It was entered after the Citywide Adjustment for central costs to capture any adjustments for jumpstart tax contributions for administrative costs related to Seattle Department of Human Resources costs.

Baseline Alignment of Emergency and Revenue Stabilization Fund Contributions

Expenditures	$(694,290)
Revenues	$(5,056,902)

This item aligns the 2027 and 2028 General Fund contribution with the General Fund financial plan and zeros out revenues to the funds for alignment during the proposed budget process. Additional changes to these contributions and revenue can be found in the Proposed Technical section.

Increase Baseline Budget for General Fund Fire Hydrant Costs

Expenditures	$5,000,000

This baseline adjustment increases the General Fund budget for fire hydrants maintained by Seattle Public Utilities on behalf of the City. These are hydrants that are on public rights-of-way or publicly owned properties. This change represents early estimates of costs in 2027 and 2028. These costs are finalized in the Proposed Technical section via an additional incremental change.

Finance General

Increase Insurance Premium Reserve

Expenditures	$3,075,000

This baseline adjustment increases the General Fund reserve associated with general liability and other insurance premiums. This amount reflects a 15 percent increase in expected year-over-year costs and estimates from early in the budget process. The final alignment of insurance costs with expected premiums and 2026 actuals can be found in the Proposed Technical section.

Recognize Revenue from Finance General Rates Payment

Revenues	$(513,779)

This net-zero citywide technical item moves the revenue budget for Seattle Department of Human Resources (SHDR) Central Cost billing for Finance General from Finance General to SDHR in line with how revenue actuals are posted. This aligns revenue from Finance General with other central cost billing revenue collected by SDHR and enables the department to demonstrate how rate collections align with anticipated costs.

Reduce SCERS Retirement Contribution Rate

Expenditures	$(521,706)

The City's employee retirement system, the Seattle City Employees Retirement System (SCERS) is a defined benefit pension program funded by a combination of salary-based employer (i.e., the City) and employee contributions, and investment earnings. Based on the updated actuarial valuation for 2026, this item reduces the employer contribution rate from the endorsed rate of 15.06% to the SCERS minimum actuarial required rate of 13.48% for 2027 and 13.52% for 2028.

Remove Department of Justice Reserve

Expenditures	$(113,000)

This action removes the Department of Justice reserve that was created in 2013. This reserve was created to pay for monitoring and implementation costs associated with the Seattle Police Department consent decree. The City of Seattle is no longer under an active consent decree and expects no future monitoring costs related to the 2012 agreement.

Remove of One-time Items

Expenditures	$(20,595,414)
Revenues	$(1,350,000)

This item removes items from the 2027-28 baseline that were designated as one-time from the prior biennium. Removals include:

- Executive included items for information technology projects, Office of Labor Standards one-time needs, loan forgiveness for the Community Roots Housing agency, and demolition costs for the Pearl Warren building.
- Council-added items for immigrant small business support, a Central District and Southeast Seattle support fund, the movement and storage of the historic Benson Trolley, dedicated funding for neighborhood gathering places and Black Panther Party, federal backfill reserves, and an excess JumpStart Fund transfer to the General Fund. The $1.1 million federal backfill reserve from 2026 Adopted is included in the 2027 budget. Please see item Fund Reserve to Backfill Potential Federal Funding Loss for additional details.

Restore General Fund Transfer for Police Pension

Expenditures	$6,941,230

This baseline adjustment restores the General Fund transfer to the Police Pension Department (PPEN) to 2024 levels. During the 2025-26 biennium, PPEN utilized available fund balance to temporarily reduce General Fund contributions to the fund. There is not sufficient fund balance to continue this practice for the 2027-28 biennium.

Citywide Adjustments for Standard Cost Changes

Expenditures	$701,231

Citywide technical adjustments made in the baseline phase reflect changes to internal services costs, including rates from the Department of Finance & Administrative Services, Seattle Information Technology Department, Seattle Department of Human Resources, and for healthcare and other central cost factors. These adjustments reflect initial assumptions about these costs and inflators early in the budget process. This item also includes associated General Fund cash transfer changes as a result of technical baseline adjustments for central costs made in Seattle Public Library, Office of Labor Standards, Police Relief and Pension, and Firefighters' Pension.

Proposed Operating

Align General Fund Support for Permitting Improvements

Expenditures	$(428,000)

This item reduces General Fund support to Information Technology Department for permitting support work to align with current spending plans. The 2026 Adopted Budget included $750,000 as a placeholder to support this work; there was not a specific spending plan at that time. This item aligns the budget with the projected actual costs in 2027.

Align General Fund Support for Unified Care Team Technology Needs to Expected Costs

Expenditures	$(120,000)

This item decreases Unified Care Team funding (UCT) for geographic information system (GIS) services by $120,000. Funding is held in Finance General for work within the Information Technology Department’s GIS team for mapping services. This item aligns the budget with projected actual costs; $150,000 of budget remains, which will not impact the department’s ability to complete UCT services.

Align General Fund Transfer for Office of Labor Standards for Revenue and Spending Changes

Expenditures	$(795,769)

This item reduces the General Fund transfer to the Office of Labor Standards to align with operational reduction packages in the department. It also reduces the cash transfer related to the Network Company License fee that is collected by the General Fund, pays for administration costs in Finance and Administrative Services, and then the remaining revenue is transferred to the Labor Standards Fund to fund implementation of the App-Based Worker Minimum Payment and App-based Worker Deactivation Rights Ordinances. The fee transfer is aligned with the August forecast for proposed budgets and reconciled using current year supplemental processes as needed.

Align General Fund Transfer to Public Safety Pension Programs for Updated Revenue Expectations

Expenditures	$(5,400,000)

The General Fund provides funding to the legacy police and fire pension programs for retirees eligible for benefits in excess of the State of Washington’s pension program. This item updates the annual contribution from the General Fund to reflect expected pension and medical benefit costs in 2027 and 2028.

Finance General

Appropriate General Fund Reserve for Central Service Department Cost Allocation Reconciliation Rebate

Expenditures	$2,000,000

Central service department expenses are cost allocated to five special fund departments and the General Fund in alignment with published rate methodologies. The special fund departments are Seattle City Light, Seattle Public Utilities, Seattle Department of Transportation, Seattle Department of Construction and Inspections, and Seattle Retirement. Revenue from these departments is deposited into the General Fund and reconciled annually for actual expenditures. Historically, General Fund revenue expectations for central service department expenses have not considered spending reductions which occur after baseline alignment. The General Fund has absorbed rebates as required in the current year. In recent years, the annual reconciliation of central service costs has resulted in larger General Fund revenue rebates for absorption. To capture these anticipated revenue rebates as transparently as possible and reduce unexpected General Fund impacts, a Finance General reserve is being created in the 2027 and 2028 Proposed Budget to hold General Fund to offset revenue rebates. In 2027, the City Budget Office anticipates that the General Fund may provide a revenue rebate to the five paying departments because of budgetary changes that occurred in the 2026 Adopted Budget of approximately $2.0 million. A similar reserve is being held in 2028 for budget reductions made in 2027. Mid-Year Supplemental Ordinance processes will be used to abandon appropriation authority after the rebate has been processed as required. For additional information about Central Service Department and Commissions Allocation Rates, please see the Cost Allocation Appendix to the Budget Book.

Appropriate Reserve for Ranked Choice Voting

Expenditures	$1,000,000

A $1.0 million planning reserve has been held in the General Fund financial plan in expectation of the implementation of the Ranked Choice Voting (RCV) Program in 2027. This action appropriates this reserve in anticipation of program rollout during the 2027 election cycles which will increase election costs passed through to the City of Seattle from King County Elections. This appropriation adds to existing ongoing RCV project budget until actual impacts are known by election cost type and can be attributed to the appropriate Finance General election project. The total reserve for the Ranked Choice Voting Program's ongoing operational cost is $2.2 million.

Fund Reserve to Backfill Potential Federal Funding Loss

Expenditures	$22,510,000

This item appropriates General Fund abandoned in the 2026 Year-End Supplemental related to potential cuts to federal funding for City priority services from Finance General ($2.06 million) and Human Services Department ($20.45 million). This funding is being held as a one-time reserve in Finance General in 2027 to help mitigate the impacts of potential cuts to federal grants currently supporting housing and homelessness programs in the City of Seattle. This reserve is in addition to $37.4 million under administrative hold for the same purpose in 2027 in the Office of Housing.

Reduce JumpStart Payroll Expense Tax Revenue for Healthcare Exemption

Revenues	$(5,500,000)

This item reduces Payroll Expense Tax revenues by $5.5 million in 2027 and $5.77 million in 2028 as a result of extending the exemption for healthcare providers.

Transfer General Fund to Seattle Center Fund for Interfund Loan Payments

Expenditures	$2,000,000

The General Fund will provide Seattle Center with funding for an interfund loan repayment of $2.0 million in 2027 and $1.0 million in 2028. This support will take the form of a cash transfer from the General Fund to the Seattle

Center Fund which makes the loan payments to the lending fund. For additional information about this item, please see the Seattle Center Budget Section.

Transfer Immigration Support Funding to Office of Labor Standards via Finance General Transfer

Expenditures	$125,000

This item transfers $125,000 in ongoing General Fund from the Office of Immigrant and Refugee Affairs to Finance General to support a cash transfer to the Office of Labor Standards Fund. The Office of Labor Standards will use this funding for Community Outreach and Education Fund contracts that include Know Your Rights trainings and labor standards education for immigrant and refugee communities. Please see the Office of Immigrant and Refugee Affairs Budget Section for the corresponding reduction and the Office of Labor Standards Budget Section for the appropriation supported by this cash transfer.

Update General Fund Reserves for Ongoing Citywide Bills

Expenditures	$925,414

This item reflects the final alignment of budget for Citywide financial reserves for central bills paid by Finance General. When coupled with changes in the baseline section incremental change Increase Baseline Budget for Fire Hydrant Costs, the General Fund contribution to the utilities for services on public properties and right-of-way such as street lighting increased by $4.9 million in 2027 and $9.2 million in 2028 and fire hydrants increased by $3.7 million in 2027 and $4.4 million in 2028 from the 2026 Adopted Budget. This change also aligned the portable art maintenance budget for costs paid to the Office of Arts and Culture for inflation, updated insurance costs for lower-than-expected 2026 expense actuals, reduced budget for the City payments for the Climate Pledge Arena revenue sharing with the August forecast, and increased budget the City of Seattle Puget Sound Air Quality assessment slightly from 2026 levels. The net impact of these four changes was a decrease of $2.6 million in 2027 and 2028.

Use Bond Proceeds for Public Safety Information Technology Replacements

Expenditures	$2,150,363

This item appropriates excess LTGO bond fund balance for the Public Safety Tech Equipment project in the Seattle Information Technology Department. In 2028, the General Fund will support these costs unless additional residual bond proceeds become available. For additional information about this item, see the Public Safety Tech Equipment CIP project (MC-IT-C9301) in the Seattle Information Technology Department budget book section.

Proposed Technical

Align Debt Service Payment Appropriation with Expected Costs

Expenditures	$(2,179,617)

Finance General debt service reserves for various funds have been updated to reflect anticipated needs in 2027 and 2028. These amounts are updated annually based on former and current project debt service requirements.

Align Finance General Revenues for the August 2026 Forecast

Revenues	$19,743,846

This is a technical adjustment to capture centrally projected and August forecast revenue increments for this department.

Finance General

Final Alignment Revenue Stabilization Fund and Emergency Fund Contributions

Expenditures	$(880,561)
Revenues	$8,786,501

This adjustment aligns the Emergency Fund and Revenue Stabilization Fund contributions from General Fund related to the August Revenue Forecast updates. The total contribution amounts to the Emergency Fund are $4.7 million and $2.7 million in 2027 and 2028, respectively. For the Revenue Stabilization Fund, the contribution for both 2027 and 2028 is approximately $4.1 million.

Ongoing Changes from Current Year Legislation

Expenditures	$(675,000)

This change includes ongoing expense changes resulting from current year legislation passed by City Council in 2026. This action removes the ongoing Automated Traffic Safety Camera (ATSC) Fund Reserve in Finance General to fund ongoing needs associated with 2026 Mid-Year Ordinance (127496) and the 2026 Year-End Supplemental submitted in September 2026. In 2027 and 2028, ongoing ATSC funding for operating costs in the Law Department and Seattle Municipal Court are appropriated directly in these Departments as needed. Please see these Departments' Budget Book Sections for additional details.

Reduce General Fund Transfer to Seattle City Light for Public Safety Lighting

Expenditures	$(1,000,000)

The General Fund cash transfer to Seattle City Light for projects related to public safety lighting is being reduced in 2026 as part of the Year-End Supplemental on an ongoing basis. This ongoing change aligns Finance General with Seattle City Light's 2026 Adopted Capital Improvement Program.

Fund Balancing Adjustments - Proposed

Revenues	$(33,468,749)

This is a technical item to record a fund balancing entry for the General Fund, JumpStart Payroll Expense Tax Fund, Sweetened Beverage Tax Fund, various bond funds, and other cross-departmental funds, which are primarily managed by this department.

Finance General

Expenditure Overview

Appropriations	2025 Actuals	2026 Adopted	2027 Proposed	2028 Proposed
FG - BO-FG-2QA00 - Appropriation to Special Funds				
00100 - General Fund	187,850,736	177,594,596	175,674,042	178,191,698
00164 - Unrestricted Cumulative Reserve Fund	4,375,482	1,631,085	-	-
10394 - Bridging The Gap Levy Fund	212,851	-	-	-
12200 - Short-Term Rental Tax Fund	2,010,193	2,008,041	2,009,079	2,008,100
14500 - Payroll Expense Tax	281,548,240	211,211,600	183,342,473	192,921,456
30010 - REET I Capital Fund	209,482	703,000	1,249,985	1,120,665
30020 - REET II Capital Fund	-	320,450	320,800	316,900
33850 - 2000 Parks Levy Fund	20,488	-	-	-
36100 - 2014 Multipurpose LTGO Bond Fund	-	78,670	-	-
36400 - 2017 Multipurpose LTGO Bond Fund	-	2,083,063	-	-
36410 - 2017 LTGO Taxable Bond Fund	472,000	-	-	-
36510 - 2018 LTGO Taxable Bond Fund	547,000	-	-	-
36610 - 2019 LTGO Taxable Bond Fund	314,000	-	-	-
36700 - 2020 Multipurpose LTGO Bond Fund	-	-	294,074	-
36800 - 2021 Multipurpose LTGO Bond Fund	-	-	636,774	-
36810 - 2021 West Seattle Bridge Repair LTGO Bond Fund	-	-	371,000	-
36820 - 2021 LTGO Taxable Bond Fund	537,000	-	-	-
37000 - Garage Disposition Proceeds	9,281	-	-	-
37100 - 2023 Multipurpose LTGO Bond Fund	-	-	286,878	-
37200 - 2024 Multipurpose LTGO Bond Fund	-	-	561,637	-
Total for BSL: BO-FG-2QA00	**478,106,751**	**395,630,505**	**364,746,742**	**374,558,819**
FG - BO-FG-2QD00 - General Purpose				
00100 - General Fund	42,372,354	50,450,000	81,403,414	64,167,372
00102 - Central District and Southeast Seattle Reinvestment Fund	-	1,350,000	-	-
12400 - Arts and Culture Fund	10,136,633	11,157,000	10,158,000	10,478,000
13000 - Transportation Fund	508,278	607,000	390,000	412,000
18500 - Automated Traffic Safety Camera Fund	-	675,000	-	-
Total for BSL: BO-FG-2QD00	**53,017,266**	**64,239,000**	**91,951,414**	**75,057,372**
Department Total	**531,124,017**	**459,869,505**	**456,698,156**	**449,616,191**

** FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here*

Finance General

Budget Summary by Fund Finance General

	2025 Actuals	2026 Adopted	2027 Proposed	2028 Proposed
00100 - General Fund	230,223,090	228,044,596	257,077,456	242,359,070
00102 - Central District and Southeast Seattle Reinvestment Fund	-	1,350,000	-	-
00164 - Unrestricted Cumulative Reserve Fund	4,375,482	1,631,085	-	-
10394 - Bridging The Gap Levy Fund	212,851	-	-	-
12200 - Short-Term Rental Tax Fund	2,010,193	2,008,041	2,009,079	2,008,100
12400 - Arts and Culture Fund	10,136,633	11,157,000	10,158,000	10,478,000
13000 - Transportation Fund	508,278	607,000	390,000	412,000
14500 - Payroll Expense Tax	281,548,240	211,211,600	183,342,473	192,921,456
18500 - Automated Traffic Safety Camera Fund	-	675,000	-	-
30010 - REET I Capital Fund	209,482	703,000	1,249,985	1,120,665
30020 - REET II Capital Fund	-	320,450	320,800	316,900
33850 - 2000 Parks Levy Fund	20,488	-	-	-
36100 - 2014 Multipurpose LTGO Bond Fund	-	78,670	-	-
36400 - 2017 Multipurpose LTGO Bond Fund	-	2,083,063	-	-
36410 - 2017 LTGO Taxable Bond Fund	472,000	-	-	-
36510 - 2018 LTGO Taxable Bond Fund	547,000	-	-	-
36610 - 2019 LTGO Taxable Bond Fund	314,000	-	-	-
36700 - 2020 Multipurpose LTGO Bond Fund	-	-	294,074	-
36800 - 2021 Multipurpose LTGO Bond Fund	-	-	636,774	-
36810 - 2021 West Seattle Bridge Repair LTGO Bond Fund	-	-	371,000	-
36820 - 2021 LTGO Taxable Bond Fund	537,000	-	-	-
37000 - Garage Disposition Proceeds	9,281	-	-	-
37100 - 2023 Multipurpose LTGO Bond Fund	-	-	286,878	-
37200 - 2024 Multipurpose LTGO Bond Fund	-	-	561,637	-
Budget Totals for FG	**531,124,017**	**459,869,505**	**456,698,156**	**449,616,191**

Revenue Overview

2027 Estimated Revenues

Account Code	Account Name	2025 Actuals	2026 Adopted	2027 Proposed	2028 Proposed
311010	Real & Personal Property Taxes	321,332,465	327,263,027	338,414,092	360,004,779
313010	Sales & Use Tax-Local Share	318,998,011	332,557,008	354,850,923	367,803,342
313030	Sales & Use Tax-Brkrd Nat Gas	1,296,466	1,884,786	1,330,221	1,343,095
313040	Sales & Use Tax-Crim Justice	29,180,436	69,296,380	78,052,453	80,465,896
314010	Payroll Expense Tax	1,637,908	-	-	-

Finance General

Account Code	Account Name	2025 Actuals	2026 Adopted	2027 Proposed	2028 Proposed
316010	B&O Tax	383,181,983	478,963,312	495,658,481	520,360,255
316020	B&O Tax-Admissions Rev	168,632	-	-	-
316070	B&O Tax-Gas Utility	14,330,567	14,080,277	14,663,711	14,805,628
316080	B&O Tax-Garbage Utility	1,409,945	1,313,557	1,502,450	1,521,231
316100	B&O Tax-Cable Tv Utility	10,920,263	9,712,491	11,170,470	11,338,027
316110	B&O Tax-Telephone/Graph Util	13,901,629	11,211,171	12,551,907	12,928,464
316120	B&O Tax-Steam Utility	1,912,531	2,016,515	1,995,103	2,076,542
316130	B&O Tax-Electric Utility	73,409,511	72,548,249	79,041,228	86,091,337
316140	B&O Tax-Water Utility	39,871,117	39,379,037	41,210,500	42,977,492
316150	B&O Tax-Sewer Utility	51,593,960	75,890,815	82,626,070	88,058,708
316160	B&O Tax-Solid Waste Utility	26,630,328	29,007,389	29,072,310	29,944,480
316170	B&O Tax-Drainage Utility	20,658,050	-	-	-
316180	B&O Tax-Trans Fee-In City	6,785,732	5,929,816	5,989,114	6,049,005
317040	Leasehold Excise Tax Rev	8,319,309	8,058,122	9,178,426	9,607,456
317060	Gambling Excise Tax Rev	463,928	308,357	399,762	397,777
318030	Business & Occup Tax Penalties	3,357,614	-	-	-
318040	Business & Occup Tax Interest	1,395,316	-	-	-
318070	Utility Tx Penalties & Int	221,519	-	-	-
318110	Firearms & Ammunition Tax	90,342	87,867	85,000	85,000
318120	Sweet Bev Tax Penalty and Int	28	-	-	-
318310	Transportation Network Co Tax	5,293,569	5,501,609	5,836,468	6,207,562
321100	Bus Lic&Perm-Business Gen	21,648,337	21,890,679	22,145,623	22,470,470
335010	Marijuana Enforcement	2,234,962	1,828,342	1,727,148	1,735,784
335030	Vessel Registration Fees	106,948	130,000	100,000	100,000
335070	Criminal Justice Hi Crm	2,794,295	3,087,463	3,220,999	3,436,282
335080	Criminal Justice Pop	2,314,858	2,068,717	2,601,669	2,775,558
335090	Criminal Justice Dcd #1	1,146,084	1,180,338	1,319,583	1,407,780
335120	Rev Sharing Dui-Cities	85,323	88,332	85,000	85,000
335140	Liquor Excise Tax	5,134,502	5,324,197	4,898,270	4,950,882
335150	Liquor Board Profits	5,947,108	6,019,314	6,023,112	6,033,503
341900	General Government-Other Rev	1,855,702	1,655,193	1,629,515	1,629,515
350190	Nsf Check Fees	2,734	3,000	2,000	2,000
360020	Inv Earn-Residual Cash	-	15,042,960	11,175,664	7,126,906
360130	Interest On Contracts/Notes Re	1,007,704	962,559	747,278	646,346
360180	Penalties-Spec Assessments	167,467	100,000	-	-
360220	Interest Earned On Deliquent A	399	-	-	-
360900	Miscellaneous Revs-Other Rev	181,640	5,000	5,000	5,000
397010	Operating Transfers In	280,048,551	211,211,601	182,807,122	192,362,471
Total Revenues for: 00100 - General Fund		**1,661,037,773**	**1,755,607,480**	**1,802,116,672**	**1,886,833,572**

Finance General

Account Code	Account Name	2025 Actuals	2026 Adopted	2027 Proposed	2028 Proposed
400000	Use of/Contribution to Fund Balance	-	(6,695,014)	(43,668,293)	(107,621,349)
Total Resources for:00100 - General Fund		**1,661,037,773**	**1,748,912,466**	**1,758,448,379**	**1,779,212,223**
397010	Operating Transfers In	-	1,350,000	-	-
Total Revenues for: 00102 - Central District and Southeast Seattle Reinvestment Fund		**-**	**1,350,000**	**-**	**-**
318100	Sweetened Beverage Tax	21,017,051	22,337,793	20,251,809	19,321,666
318120	Sweet Bev Tax Penalty and Int	575,266	-	-	-
Total Revenues for: 00155 - Sweetened Beverage Tax Fund		**21,592,317**	**22,337,793**	**20,251,809**	**19,321,666**
400000	Use of/Contribution to Fund Balance	-	(136,815)	1,506,147	1,186,088
Total Resources for:00155 - Sweetened Beverage Tax Fund		**21,592,317**	**22,200,978**	**21,757,956**	**20,507,754**
360020	Inv Earn-Residual Cash	-	1,500,000	1,000,000	1,000,000
395010	Sales Of Land & Buildings	-	3,788,500	4,893,000	219,500
Total Revenues for: 00164 - Unrestricted Cumulative Reserve Fund		**-**	**5,288,500**	**5,893,000**	**1,219,500**
400000	Use of/Contribution to Fund Balance	-	(935,803)	(1,663,496)	(410,512)
Total Resources for:00164 - Unrestricted Cumulative Reserve Fund		**-**	**4,352,697**	**4,229,504**	**808,988**
397010	Operating Transfers In	270,656	(8,872,213)	4,127,723	4,062,603
Total Revenues for: 00166 - Revenue Stabilization Fund		**270,656**	**(8,872,213)**	**4,127,723**	**4,062,603**
400000	Use of/Contribution to Fund Balance	-	8,872,213	(4,127,723)	(4,062,603)
Total Resources for:00166 - Revenue Stabilization Fund		**270,656**	**-**	**-**	**-**
397000	Operating Transfers In Summ	-	(501,000)	-	-
397010	Operating Transfers In	12,321,371	(19,256,885)	4,658,778	2,678,966
397100	Intrafund Revenues	-	33,687,000	-	-
Total Revenues for: 10102 - Emergency Fund		**12,321,371**	**13,929,115**	**4,658,778**	**2,678,966**
400000	Use of/Contribution to Fund Balance	-	(13,929,115)	(4,658,778)	(2,678,966)
Total Resources for:10102 - Emergency Fund		**12,321,371**	**-**	**-**	**-**
397010	Operating Transfers In	20,488	-	-	-
Total Revenues for: 10200 - Park And Recreation Fund		**20,488**	**-**	**-**	**-**

Finance General

Account Code	Account Name	2025 Actuals	2026 Adopted	2027 Proposed	2028 Proposed
317060	Gambling Excise Tax Rev	(32,139)	-	-	-
317090	Short Term Rental Tax	12,177,185	12,498,874	11,768,621	12,022,831
Total Revenues for: 12200 - Short-Term Rental Tax Fund		**12,145,046**	**12,498,874**	**11,768,621**	**12,022,831**
400000	Use of/Contribution to Fund Balance	-	317,105	1,178,509	1,090,383
Total Resources for:12200 - Short-Term Rental Tax Fund		**12,145,046**	**12,815,979**	**12,947,130**	**13,113,214**
316020	B&O Tax-Admissions Rev	(650,234)	-	-	-
Total Revenues for: 12400 - Arts and Culture Fund		**(650,234)**	**-**	**-**	**-**
397010	Operating Transfers In	212,851	-	-	-
Total Revenues for: 13000 - Transportation Fund		**212,851**	**-**	**-**	**-**
314010	Payroll Expense Tax	402,722,360	392,654,060	400,017,910	415,946,854
314020	Payroll Expense Tax P&I	3,136,325	-	-	-
360020	Inv Earn-Residual Cash	-	9,721,337	10,753,943	11,537,404
Total Revenues for: 14500 - Payroll Expense Tax		**405,858,686**	**402,375,397**	**410,771,853**	**427,484,257**
400000	Use of/Contribution to Fund Balance	-	26,133,135	42,815,976	35,427,652
Total Resources for:14500 - Payroll Expense Tax		**405,858,686**	**428,508,532**	**453,587,829**	**462,911,909**
360420	Other Judgments & Settlements	2,327,933	-	-	-
Total Revenues for: 14510 - Opioid Settlement Proceed Fund		**2,327,933**	**-**	**-**	**-**
318010	Operating Assessments	711,078	-	-	-
360190	Deferred Interest-Spec Assessm	3,040	-	-	-
Total Revenues for: 19811 - BIA - Pioneer Square		**714,118**	**-**	**-**	**-**
318010	Operating Assessments	114,856	-	-	-
360190	Deferred Interest-Spec Assessm	201	-	-	-
Total Revenues for: 19815 - BIA - Columbia City		**115,057**	**-**	**-**	**-**
318010	Operating Assessments	22,319,819	-	-	-
Total Revenues for: 19825 - BIA - Seattle Tourism		**22,319,819**	**-**	**-**	**-**

Finance General

Account Code	Account Name	2025 Actuals	2026 Adopted	2027 Proposed	2028 Proposed
318010	Operating Assessments	227,041	-	-	-
360190	Deferred Interest-Spec Assessm	210	-	-	-
Total Revenues for: 19830 - BIA - Capitol Hill		**227,251**	**-**	**-**	**-**
318010	Operating Assessments	123,724	-	-	-
360190	Deferred Interest-Spec Assessm	574	-	-	-
Total Revenues for: 19835 - BIA - 15th Ave East		**124,298**	**-**	**-**	**-**
318010	Operating Assessments	467,918	-	-	-
360190	Deferred Interest-Spec Assessm	1,536	-	-	-
Total Revenues for: 19840 - BIA - West Seattle		**469,453**	**-**	**-**	**-**
318010	Operating Assessments	990,159	-	-	-
360190	Deferred Interest-Spec Assessm	1,268	-	-	-
Total Revenues for: 19845 - BIA - Ballard		**991,427**	**-**	**-**	**-**
318010	Operating Assessments	19,729,890	-	-	-
360190	Deferred Interest-Spec Assessm	48,598	-	-	-
Total Revenues for: 19855 - BIA - Metropolitan		**19,778,488**	**-**	**-**	**-**
318010	Operating Assessments	1,874,811	-	-	-
360190	Deferred Interest-Spec Assessm	3,102	-	-	-
Total Revenues for: 19857 - BIA - SODO		**1,877,913**	**-**	**-**	**-**
318010	Operating Assessments	155,316	-	-	-
360190	Deferred Interest-Spec Assessm	303	-	-	-
Total Revenues for: 19880 - BIA - Chinatown-ID		**155,619**	**-**	**-**	**-**
318010	Operating Assessments	1,759,545	-	-	-
360190	Deferred Interest-Spec Assessm	20,165	-	-	-
Total Revenues for: 19890 - BIA - U District		**1,779,710**	**-**	**-**	**-**
397010	Operating Transfers In	9,281	-	-	-
Total Revenues for: 20130 - LTGO Bond Interest and Redemption Fund		**9,281**	**-**	**-**	**-**
317010	Real Estate Excise Tax Reet #1	34,853,415	38,055,571	38,571,120	44,145,657
318080	Other Taxes Penalties & Int	4,560	-	-	-
Total Revenues for: 30010 - REET I Capital Fund		**34,857,974**	**38,055,571**	**38,571,120**	**44,145,657**
400000	Use of/Contribution to Fund Balance	-	13,558,328	1,775,732	1,512,009
Total Resources for:30010 - REET I Capital Fund		**34,857,974**	**51,613,900**	**40,346,853**	**45,657,666**

Finance General

Account Code	Account Name	2025 Actuals	2026 Adopted	2027 Proposed	2028 Proposed
317000	Excise Tax In Lieu Of Prop Tax	-	(565,619)	(565,619)	(565,619)
317020	Real Estate Excise Tax Reet #2	34,853,317	38,621,190	39,136,739	44,711,276
318080	Other Taxes Penalties & Int	4,283	-	-	-
Total Revenues for: 30020 - REET II Capital Fund		**34,857,599**	**38,055,571**	**38,571,120**	**44,145,657**
400000	Use of/Contribution to Fund Balance	-	5,348,368	(1,027,321)	6,221,939
Total Resources for:30020 - REET II Capital Fund		**34,857,599**	**43,403,939**	**37,543,799**	**50,367,596**
318080	Other Taxes Penalties & Int	2,459	-	-	-
360170	Interest-Special Assessments	946	-	-	-
379010	Capital Assessments	49,638	-	-	-
Total Revenues for: 35030 - LID #6750 SLU - Assessments		**53,043**	**-**	**-**	**-**
400000	Use of/Contribution to Fund Balance	-	78,670	-	-
Total Resources for:36100 - 2014 Multipurpose LTGO Bond Fund		**-**	**78,670**	**-**	**-**
400000	Use of/Contribution to Fund Balance	-	2,083,063	-	-
Total Resources for:36400 - 2017 Multipurpose LTGO Bond Fund		**-**	**2,083,063**	**-**	**-**
400000	Use of/Contribution to Fund Balance	-	-	294,074	-
Total Resources for:36700 - 2020 Multipurpose LTGO Bond Fund		**-**	**-**	**294,074**	**-**
400000	Use of/Contribution to Fund Balance	-	-	636,774	-
Total Resources for:36800 - 2021 Multipurpose LTGO Bond Fund		**-**	**-**	**636,774**	**-**
400000	Use of/Contribution to Fund Balance	-	-	371,000	-
Total Resources for:36810 - 2021 West Seattle Bridge Repair LTGO Bond Fund		**-**	**-**	**371,000**	**-**
400000	Use of/Contribution to Fund Balance	-	-	15,010,000	-
Total Resources for:36900 - 2022 Multipurpose LTGO Bond Fund		**-**	**-**	**15,010,000**	**-**

Finance General

Account Code	Account Name	2025 Actuals	2026 Adopted	2027 Proposed	2028 Proposed
400000	Use of/Contribution to Fund Balance	-	-	286,878	-
Total Resources for:37100 - 2023 Multipurpose LTGO Bond Fund		**-**	**-**	**286,878**	**-**
400000	Use of/Contribution to Fund Balance	-	-	561,637	-
Total Resources for:37200 - 2024 Multipurpose LTGO Bond Fund		**-**	**-**	**561,637**	**-**
400000	Use of/Contribution to Fund Balance	-	-	3,000,000	-
Total Resources for:37300 - 2025 Multipurpose LTGO Bond Fund		**-**	**-**	**3,000,000**	**-**
400000	Use of/Contribution to Fund Balance	-	(13,200,000)	-	-
Total Resources for:37400 - 2026 Multipurpose LTGO Bond Fund		**-**	**(13,200,000)**	**-**	**-**
400000	Use of/Contribution to Fund Balance	-	-	(13,200,000)	-
Total Resources for:37500 - 2027 Multipurpose LTGO Bond Fund		**-**	**-**	**(13,200,000)**	**-**
400000	Use of/Contribution to Fund Balance	-	27,250,000	(36,301,824)	-
Total Resources for:37510 - 2027 LTGO Bond Fund B		**-**	**27,250,000**	**(36,301,824)**	**-**
400000	Use of/Contribution to Fund Balance	-	-	-	-
Total Resources for:37600 - 2028 Multipurpose LTGO Bond Fund		**-**	**-**	**-**	**-**
400000	Use of/Contribution to Fund Balance	-	-	3,137,459	-
Total Resources for:37800 - Seattle Center UTGO Bond Fund		**-**	**-**	**3,137,459**	**-**
Total FG Resources		**2,233,467,939**	**2,329,370,224**	**2,302,657,447**	**2,372,579,349**

Finance General

Appropriations by Budget Summary Level and Program

FG - BO-FG-2QA00 - Appropriation to Special Funds

The purpose of the Appropriation to Special Funds Budget Summary Level is to appropriate General Fund and other centrally managed resources, several of which are based upon the performance of certain City revenues, to bond redemption or special purpose funds. These appropriations are implemented as operating transfers to the funds or accounts they support.

Program Expenditures	2025 Actuals	2026 Adopted	2027 Proposed	2028 Proposed
Appropriation to Special Funds	478,106,751	395,630,505	364,746,742	374,558,819
Total	**478,106,751**	**395,630,505**	**364,746,742**	**374,558,819**

**FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here*

FG - BO-FG-2QD00 - General Purpose

The purpose of the General Purpose Budget Summary Level is to provide appropriation authority to those programs for which there is no single appropriate managing department, or for which there is Council and/or Mayor desire for additional budget oversight.

Program Expenditures	2025 Actuals	2026 Adopted	2027 Proposed	2028 Proposed
General Purpose	53,017,266	64,239,000	91,951,414	75,057,372
Total	**53,017,266**	**64,239,000**	**91,951,414**	**75,057,372**

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